

**PROFIT GUIDANCE
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

The board of directors (the “**Board**”) of Stamford Land Corporation Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that based on the information currently available and a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 (“**1HFY2024**”), the Group expects to record a net loss in 1HFY2024.

The Group’s expected net loss in 1HFY2024 is mainly attributed to fair value loss on its investment property in London, United Kingdom.

This profit guidance is based on a preliminary assessment of the unaudited consolidated management accounts of the Group for 1HFY2024, which has not been reviewed by the Audit and Risk Management Committee of the Company. Further details of the Group’s financial performance will be disclosed when the Company finalises and announces its unaudited financial results for 1HFY2024 on or before 10 November 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read this announcement and all further announcements by the Company carefully and to consult their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisors if they have any doubt about the action they should take.

BY ORDER OF THE BOARD

Ng Kah Poh, Joanna
Chief Financial Officer and Company Secretary
23 October 2023