



JES INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 4 April 2006)
(Company Registration Number 200604831K)

SUSTAINABILITY REPORT

The Board of Directors (the “**Board**”) of the Company refers to Rule 711A of the Listing Manual of the SGX-ST (the “**Listing Manual**”) pursuant to which the Company is required to issue a sustainability report for its financial year no later than five (5) months after the end of its financial year. Further, pursuant to paragraph 5.3 of Practice Note 7.6 of the Listing Manual, the Company in its first year of reporting may report within 12 months of the end of its financial year. Accordingly, the Company is required to issue its first sustainability report in respect of the financial year ended 31 December 2017 (“**FY2017**”) on or before 31 December 2018.

As set out in the Company’s announcement dated 8 September 2017, on the termination of the Maya CSPA, which under the accounting treatment, was deemed as a disposal of Maya on 8 September 2017, and the Company was subsequently deemed a cash company under Rule 1018 of the Listing Manual on 18 September 2017. Further, as announced by the Company on 1 November 2018, the Board has been actively exploring various options for injection of new businesses and is in the midst of discussions with several potential investors for new businesses available for acquisition. Pending the acquisition of new businesses, the Company has no business and operations since 8 September 2017.

The sustainability reporting process entails, amongst others, a review of the Company’s business in the context of the value chain and a determination of what environmental, social and governance factors are material for the continuity of its business. In the circumstances, as the Company currently has no business and operations, the Company is practically not able to meaningfully issue its first sustainability report in respect of FY2017.

The Board shall continue to make announcements and keep shareholders updated on any material developments as and when appropriate.

Trading of the shares in the Company has been suspended since 4 March 2015.

JIN YU

Chief Executive Officer

31 December 2018