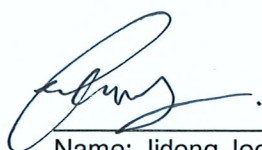


**ANNOUNCEMENT OF INTEREST PAYMENT
RELATING TO KOREA NATIONAL OIL CORPORATION
U.S.\$400,000,000 FLOATING RATE NOTES DUE 2023**

We, Korea National Oil Corporation announces the following interest payment in respect of its U.S.\$400,000,000, Floating Rate Notes due 2023, pursuant to Rule 324(2) of the Singapore Exchange Securities Trading Limited Listing Manual.

1.	ISIN	:	XS1850316750
2.	Principal amount of Notes	:	U.S.\$400,000,000
3.	Interest Period	:	16 July, 2020 up to but not including 16 October, 2020
4.	Interest Rate	:	1.14588%
5.	No. of Days	:	92Days
6.	Day Count Fraction	:	Actual/360, adjusted
7.	Interest Amount	:	<u>U.S.\$2.93</u> per Calculation Amount of U.S.\$1,000 in principal amount of the Notes
8.	Interest Payment Date	:	<u>16 October, 2020</u>
9.	Paying Agent	:	Citibank N.A., London Branch 1 North Wall Quay Dublin 1 Ireland

Yours faithfully
For and on behalf of
KOREA NATIONAL OIL CORPORATION



Name: Jidong Jeong
Designation: General Manager, Finance Team

