SGX-ST ANNOUNCEMENT

For immediate release

A hospitality stapled group comprising:
Frasers Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)
and
Frasers Hospitality Business Trust
(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

CHANGES IN COMPOSITION OF THE AUDIT, RISK AND COMPLIANCE COMMITTEES

Frasers Hospitality Asset Management Pte. Ltd., as manager of Frasers Hospitality Real Estate Investment Trust ("**FH-REIT**", and the manager of FH-REIT, the "**REIT Manager**") and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of Frasers Hospitality Business Trust ("**FH-BT**", and the trustee-manager of FH-BT, the "**Trustee-Manager**"), wish to announce that with effect from 1 April 2019, Dr David Wong See Hong, a member of the Audit, Risk and Compliance Committee of each of the REIT Manager and the Trustee-Manager (collectively, the "**ARC Committees**"), will be appointed as the Chairman of the ARC Committees. Upon such appointment taking effect, Mr Law Song Keng will step down as the Chairman of the ARC Committees and remain as a member of the ARC Committees.

Following the above changes, with effect from 1 April 2019, the composition of the ARC Committees will be as follows:

Audit, Risk and Compliance Committee - Frasers Hospitality Asset Management Pte. Ltd.
Dr David Wong See Hong (Chairman, Non-Executive and Independent Director)
Mr Law Song Keng (Non-Executive and Independent Director)
Mr Liew Choon Wei (Non-Executive and Independent Director)

Audit, Risk and Compliance Committee - Frasers Hospitality Trust Management Pte. Ltd.
Dr David Wong See Hong (Chairman, Non-Executive and Independent Director)
Mr Law Song Keng (Non-Executive and Independent Director)
Mr Liew Choon Wei (Non-Executive and Independent Director)

BY ORDER OF THE BOARD
Frasers Hospitality Asset Management Pte. Ltd.
As Manager of Frasers Hospitality Real Estate Investment Trust
Company Registration No: 201331351D

Frasers Hospitality Trust Management Pte. Ltd.
As Trustee-Manager of Frasers Hospitality Business Trust
Company Registration No: 201401270M

Catherine Yeo
Company Secretary
26 March 2019