CAPITAL WORLD LIMITED
Company Registration No. CT-276295
(Incorporated in the Cayman Islands)
(the "**Company**")

MINUTES OF ANNUAL GENERAL MEETING

DATE	:	Monday, 30 May 2022
PLACE	:	Held by way of electronic means
TIME	:	11.00 a.m.
PRESENT (VIA LIVE WEBCAST)	:	**Board of Directors** Mr Low Chai Chong - Non-Executive and Independent Chairman Mr Siow Chien Fu - Executive Director and Chief Executive Officer Mr Hoo Khee Leng - Executive Director Mr Lam Kwong Fai - Non-Executive and Independent Director Ms Tan Ler Choo - Non-Executive and Non-Independent Director **Shareholders** Per attendance list maintained by the Company.
IN ATTENDANCE	:	Per attendance list maintained by the Company.
CHAIRMAN OF MEETING	:	Mr Low Chai Chong

1. QUORUM OF MEETING

1.1 Mr Low Chai Chong, Non-Executive and Independent Chairman ("**Chairman**") of the Company, called the annual general meeting ("**AGM**" or the "**Meeting**") to order at 11.00 a.m. after confirming that a quorum was present.

1.2 The Chairman introduced the Board members as well as the attendees representing, the Auditors, Company Secretary, Sponsor, Polling Agent and Scrutineer who attended the Meeting through webcast before proceeding with the AGM.

2. NOTICE OF AGM

2.1 The Annual Report and Notice of AGM dated 13 May 2022 had been uploaded onto SGXNET for the requisite statutory period. The Notice of AGM was taken as read.

3. MEETING PROCEEDINGS

3.1 In line with the Catalist Rules, all resolutions were voted by way of poll. In accordance with the Alternative Meeting Arrangement Order, all resolutions tabled at this AGM were voted by appointing Chairman of the Meeting as proxy to vote in accordance with the specific voting instruction indicated by shareholders.

3.2 The Chairman informed shareholders that in his capacity as Chairman of the Meeting, he had been appointed as proxy by a number of shareholders and had casted the votes on the resolutions in accordance with the specific instruction of those shareholders.

3.3 The votes cast had been counted by the polling agent, Max Lewis Holdings Pte. Ltd., and had been verified by the scrutineers, Max Lewis Consultants Pte. Ltd.

4. QUESTIONS FROM SHAREHOLDER(S)

4.1 The Chairman informed shareholders that there were no questions received from shareholders with regards to the AGM.

4.2 Then, the Chairman proceeded with the business of the Meeting.

ORDINARY BUSINESS

5. ORDINARY RESOLUTION 1: TO RECEIVE AND ADOPT THE DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 TOGETHER WITH THE INDEPENDENT AUDITOR'S REPORT THEREON

5.1 The Chairman informed that the first item on the Agenda was to receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2021 together with the Independent Auditors' Report thereon.

5.2 The results of the poll were as follows:

Resolution	FOR		AGAINST	
	Number of shares	(%)	Number of shares	(%)
Ordinary Resolution 1:	4,596,868,129	99.99%	568,000	0.01%

5.3 Based on the results of the poll, the Chairman declared Ordinary Resolution 1 carried and RESOLVED:

"That the Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2021 together with the Independent Auditors' Report thereon be and is hereby received and adopted."

6. ORDINARY RESOLUTION 2: TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF S$161,156 FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

6.1 The Chairman informed the Meeting that Ordinary Resolution 2 was to approve the payment of Directors' fees of S$161,156 for the financial year ended 30 June 2021.

6.2 The results of the poll were as follows:

Resolution	FOR		AGAINST	
	Number of shares	(%)	Number of shares	(%)
Ordinary Resolution 2:	4,596,868,129	99.99%	568,000	0.01%

6.3 Based on the results of the poll, the Chairman declared Ordinary Resolution 2 carried and RESOLVED:

"That the payment of the Directors' fees of S$161,156 for the financial year ended 30 June 2021 be and is hereby approved."

7. ORDINARY RESOLUTION 3: RE-ELECTION OF MR HOO KHEE LENG AS DIRECTOR OF THE COMPANY

7.1 The Chairman informed the Meeting that Ordinary Resolution 3 was to approve the re-election of Mr Hoo Khee Leng as a Director of the Company. Mr Hoo, upon being re-elected, would remain as the Executive Director of the Company.

7.2 The results of the poll were as follows:

Resolution	FOR		AGAINST	
	Number of shares	(%)	Number of shares	(%)
Ordinary Resolution 3:	4,596,868,129	99.99%	568,000	0.01%

7.3 Based on the results of the poll, the Chairman declared Ordinary Resolution 3 carried and RESOLVED:

"That the re-election of Mr Hoo Khee Leng as Director of the Company be and is hereby approved."

8. ORDINARY RESOLUTION 4: RE-ELECTION OF MR LOW CHAI CHONG AS DIRECTOR OF THE COMPANY

8.1 The Chairman passed the chair to Mr Lam Kwong Fai, Independent Director, as the next time on the Agenda was to approve his re-election.

8.2 Mr Lam took over the chair and informed the Meeting that Ordinary Resolution 4 was to approve the re-election of Mr Low Chai Chong as a Director of the Company. Mr Low, upon being re-elected, would remain as the Non-Executive and Independent Chairman of the Company, Chairman of the Remuneration Committee and member of the Nominating Committee and Audit Committee. He would be considered independent for the purposes of Rule 704(7) of the Catalist Rules.

8.3 The results of the poll were as follows:

Resolution	FOR		AGAINST	
	Number of shares	(%)	Number of shares	(%)
Ordinary Resolution 4:	4,578,087,579	99.99%	568,000	0.01%

8.4 Based on the results of the poll, the Chairman declared Ordinary Resolution 4 carried and RESOLVED:

"That the re-election of Mr Low Chai Chong as Director of the Company be and is hereby approved."

9. ORDINARY RESOLUTION 5: RE-ELECTION OF MS TAN LER CHOO AS DIRECTOR OF THE COMPANY

9.1 The Chairman informed the Meeting that Ordinary Resolution 5 was to approve the re-election of Ms Tan Ler Choo as a Director of the Company. Ms Tan, upon being re-elected, would remain as the Non-Executive Director of the Company and member of the Audit Committee, Nominating Committee and Remuneration Committee.

9.2 The results of the poll were as follows:

Resolution	FOR		AGAINST	
	Number of shares	(%)	Number of shares	(%)
Ordinary Resolution 5:	4,584,801,463	99.99%	568,000	0.01%

9.3 Based on the results of the poll, the Chairman declared Ordinary Resolution 5 carried and RESOLVED:

"That the re-election of Ms Tan Ler Choo as Director of the Company be and is hereby approved."

10. ORDINARY RESOLUTION 6: RE-APPOINTMENT OF MOORE STEPHENS LLP AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

10.1 The Chairman informed the Meeting that Ordinary Resolution 6 was to re-appoint Moore Stephens LLP as Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.

10.2 The results of the poll were as follows:

Resolution	FOR		AGAINST	
	Number of shares	(%)	Number of shares	(%)
Ordinary Resolution 6:	4,596,868,129	99.99%	568,000	0.01%

10.3 Based on the results of the poll, the Chairman declared Ordinary Resolution 6 carried and RESOLVED:

"That Messrs Moore Stephens LLP be re-appointed as Auditors of the Company and authorised the Directors to fix their remuneration."

11. ANY OTHER ORDINARY BUSINESS

11.1 As no notice of any other ordinary business had been received by the Company Secretary, the Meeting proceeded to deal with the special business of the Meeting.

SPECIAL BUSINESS

12. ORDINARY RESOLUTION 7 – GENERAL AUTHORITY TO ALLOT AND ISSUE SHARES

12.1 The Chairman informed the Meeting that Ordinary Resolution 7 was the general authority to allot and issue shares in the Company pursuant to Article 12(1) of the Company's Articles of Association and Rule 806(2) of the Catalist Rules of the Singapore Exchange Securities Trading Limited.

12.2 The results of the poll were as follows:

Resolution	FOR		AGAINST	
	Number of shares	(%)	Number of shares	(%)
Ordinary Resolution 7:	4,596,868,129	99.99%	568,000	0.01%

12.3 Based on the results of the poll, the Chairman declared Ordinary Resolution 7 carried and RESOLVED:

"That, pursuant to Article 12(1) of the Articles of Association of the Company and Rule 806(2) of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), authority be and is hereby given to the Directors to:

(a) (i) allot and issue shares in the capital of the Company ("Shares") whether by way of rights, bonus or otherwise; and/or;

(ii) make or grant offers, agreements or options (collectively "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures, convertible securities or other instruments convertible into Shares;

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors shall in their absolute discretion deem fit, and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided always that:

(1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed one hundred per cent. (100%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), provided that the aggregate number of Shares to be issued other than on a *pro rata* basis to shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per cent. (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company;

(2) (subject to such manner of calculation as may be prescribed by the Catalist Rules), for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the percentage of total issued Shares shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of passing of this Resolution, after adjusting for:

(a) new Shares arising from the conversion or exercise of any convertible securities outstanding at the time this authority is given;

(b) (where applicable) new Shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time of passing of this Resolution, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(c) any subsequent bonus issue, consolidation or subdivision of Shares;

Adjustments in accordance with sub-paragraphs (2)(a) or (2)(b) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of the resolution approving the mandate.

(3) in exercising the authority conferred by this Resolution, the Directors shall comply with the Catalist Rules for the time being in force (unless such compliance has been waived by the SGXST), all applicable legal requirements under the Companies Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands (the "**Cayman Companies Law**"), and otherwise, and the Articles of Association for the time being of the Company; and

(4) (unless revoked or varied by the Company in general meeting), the authority conferred by this Resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier."

14. CONCLUSION OF MEETING

14.1 There being no other business, the Meeting concluded at 11.09 a.m.

CONFIRMED AS TRUE AND CORRECT RECORD
OF THE MEETING PROCEEDINGS

MR LOW CHAI CHONG
CHAIRMAN OF THE MEETING