MEDI LIFESTYLE LIMITED
(Company Registration No.: 2011117734D)
(Incorporated in the Republic of Singapore)

DISCONTINUANCE OF NON-BINDING TERM SHEET IN RELATION TO THE PROPOSED ACQUISITION OF 60% OF THE ISSUED SHARE CAPITAL OF EM2AI PTE. LTD.

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1. Introduction

1.1 The Board of Directors (the "**Board**") of Medi Lifestyle Limited (the "**Company**") refers to the Company's announcement dated 16 August 2026 (the "**Proposed Acquisition Announcement**") in relation to the non-binding term sheet (the "**Term Sheet**") entered into by the Company for the proposed acquisition of 60% of the issued share capital of EM2AI Pte. Ltd. (the "**Target Company**") from Q & M Dental Group (Singapore) Limited (the "**Seller**") (collectively, the "**Parties**") (the "**Proposed Acquisition**").

1.2 Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Proposed Acquisition Announcement.

2. Reasons for Discontinuance of the Term Sheet

2.1 As disclosed in the Proposed Acquisition Announcement, the Term Sheet provided for an exclusivity period of three (3) months from the date of the Term Sheet, during which the Target Company, its shareholders, directors and officers agreed not to solicit or negotiate any competing transaction with a third party, unless approved in advance by the Company in writing. The exclusivity period expired on 13 November 2026.

2.2 Following discussions between the Parties, the Parties have decided not to proceed with the Proposed Acquisition and not to extend the exclusivity period or the timeline for the execution of the Definitive Agreements.

2.3 Accordingly, the Parties have mutually agreed not to proceed with the Term Sheet. No Definitive Agreements have been entered into in respect of the Proposed Acquisition. As at the date of this announcement, no rights, obligations or liabilities have accrued to the Seller under the Term Sheet. Save for the provisions of the Term Sheet relating to confidentiality, governing law and dispute resolution, and costs, which survive termination, the Company does not have any further obligations to the Seller under the Term Sheet.

3. Interests of Directors and Controlling Shareholders

3.1 None of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Proposed Acquisition or its discontinuance, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD
Tan Lee Seng
Executive Director and Chief Executive Officer
20 November 2026

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.*