

# HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D  
(Incorporated in the Republic of Singapore)

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## PROPOSED DISPOSAL OF ALL INTEREST IN SIAT S.A. BY GMG GLOBAL LTD

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements of the Company dated 25 December 2016, 7 February 2017, 1 March 2017, 15 March 2017 and 10 July 2017 (the “Announcements”) in relation to the proposed disposal of all interest in SIAT S.A. by GMG Global Ltd (the “Proposed Disposal”).*

### EXERCISE OF CALL OPTION BY THE PURCHASER

Further to the Announcements, the Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) wishes to inform the shareholders that:

1. The Purchaser has on 15 September 2017, exercised the Call Option pursuant to the provisions of the MOA and the Addendum MOA.
2. Pursuant to the MOA, a SPA in respect of the Proposed Disposal shall be executed within ten (10) business days from the date of exercise of the Call Option by the Purchaser, namely by 29 September 2017. Following this, the latest completion date as stipulated under the Addendum MOA is 31 October 2017.
3. The Company will make further announcement(s) when there are material developments to the Proposed Disposal.
4. Shareholders and potential investors should exercise caution when trading in the Company’s securities, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board

Pascal Demierre  
Executive Director  
18 September 2017