

**SP CORPORATION LIMITED**

(Company Registration No. 195200115K)

RESULTS OF THE 67TH ANNUAL GENERAL MEETING HELD ON 16 APRIL 2020

SP Corporation Limited (the “**Company**”) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that all of the resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 18 March 2020 were voted by poll and duly passed by the Company’s shareholders at the AGM held on 16 April 2020 by “live” webcast.

The poll voting was carried out in accordance with the procedure as set out in the Company’s SGXNET announcement of 8 April 2020. A breakdown of the valid votes cast at the AGM is set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 Adoption of Directors’ Statement, Audited Financial Statements and Independent Auditor’s Report	28,935,919	28,890,819	99.84	45,100	0.16
Ordinary Resolution 2 Approval of Directors’ fees	28,935,919	28,884,319	99.82	51,600	0.18
Ordinary Resolution 3 Re-election of Mr Peter Sung as Director	28,935,919	28,890,819	99.84	45,100	0.16
Ordinary Resolution 4 Re-election of Mr Cheng Hong Kok as Director	28,935,919	28,890,819	99.84	45,100	0.16
Ordinary Resolution 5 Re-appointment of Deloitte & Touche LLP as Auditors and authorisation for Directors to fix their remuneration	28,935,919	28,890,819	99.84	45,100	0.16



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Special Business					
Ordinary Resolution 6 Authority to issue shares	28,935,919	28,884,319	99.82	51,600	0.18
Ordinary Resolution 7 Renewal of the Shareholders’ Mandate for Interested Person Transactions	789,600	744,500	94.29	45,100	5.71

Details of parties who abstained from voting on any resolution

Tuan Sing Holdings Limited, who holds 28,146,319 ordinary shares in the Company, had abstained from voting on Ordinary Resolution 7.

Name of firm and/or person appointed as scrutineer

FINOVA BPO PTE. LTD. was appointed as the Company's scrutineer to validate the votes.

Re-appointment of Director to the Audit and Risk Committee

Pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to announce that:

- (i) Mr Cheng Hong Kok, having been re-elected as a Director at the AGM, remains as the Chairman of the Audit and Risk Committee and the Nominating Committee, and a member of the Remuneration Committee. The Board considers Mr Cheng to be an Independent Director of the Company.

A copy of the AGM presentation is attached to this announcement. There was no question received from shareholders by the cutoff time for registration of the AGM set out in the Company's SGXNET announcement of 8 April 2020. A copy of the AGM minutes will be published in due course and no later than one month after the AGM.

BY ORDER OF THE BOARD

Tan Sock Kiang
Group Company Secretary
16 April 2020