

MACQUARIE BANK LIMITED
(ABN 46 008 583 542)
(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF COMFORTDELGRO CORPORATION LIMITED ISSUED BY MACQUARIE BANK LIMITED (COMFORTDELGRO MB ECW211018)
- (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF KEPPEL CORPORATION LIMITED ISSUED BY MACQUARIE BANK LIMITED (KEPCORP MB ECW211018)
- (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF PAR VALUE EACH OF MAPLETREE COMMERCIAL TRUST ISSUED BY MACQUARIE BANK LIMITED (MAPLETREE COM TR MB ECW211018)
- (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SINGAPORE EXCHANGE LIMITED ISSUED BY MACQUARIE BANK LIMITED (SINGAPORE EXCHANGEMB ECW211018)
- (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SINGAPORE TELECOMMUNICATIONS LIMITED ISSUED BY MACQUARIE BANK LIMITED (SINGTEL MB ECW211018)
- (6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF WILMAR INTERNATIONAL LIMITED ISSUED BY MACQUARIE BANK LIMITED (WILMAR MB ECW211018)
- (7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF SINGAPORE EXCHANGE LIMITED ISSUED BY MACQUARIE BANK LIMITED (SINGAPORE EXCHANGEMB EPW211018)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Cash Settled Call Warrants relating to the ordinary shares of ComfortDelGro Corporation Limited (COMFORTDELGRO MB ECW211018) (the "**CMDG SGD 2 Call Warrants**");
- (b) the European Style Cash Settled Call Warrants relating to the ordinary shares of Keppel Corporation Limited (KEPCORP MB ECW211018) (the "**KPLM SGD 5.7 Call Warrants**");
- (c) the European Style Cash Settled Call Warrants relating to the ordinary shares of par value each of Mapletree Commercial Trust (MAPLETREE COM TR MB ECW211018) (the "**MACT SGD 2.2 Call Warrants**");

- (d) the European Style Cash Settled Call Warrants relating to the ordinary shares of Singapore Exchange Limited (SINGAPORE EXCHANGEMB ECW211018) (the "**SGXL SGD 9.8 Call Warrants**");
- (e) the European Style Cash Settled Call Warrants relating to the ordinary shares of Singapore Telecommunications Limited (SINGTEL MB ECW211018) (the "**STEL SGD 2.8 Call Warrants**");
- (f) the European Style Cash Settled Call Warrants relating to the ordinary shares of Wilmar International Limited (WILMAR MB ECW211018) (the "**WLIL SGD 4.741 Call Warrants**"); and
- (g) the European Style Cash Settled Put Warrants relating to the ordinary shares of Singapore Exchange Limited (SINGAPORE EXCHANGEMB EPW211018) (the "**SGXL SGD 8.5 Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 02 December 2020 in relation to the CMDG SGD 2 Call Warrants, MACT SGD 2.2 Call Warrants, STEL SGD 2.8 Call Warrants, (2) the Supplemental Listing Document dated 04 December 2020 in relation to the KPLM SGD 5.7 Call Warrants, SGXL SGD 9.8 Call Warrants, WLIL SGD 4.741 Call Warrants, SGXL SGD 8.5 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
CMDG SGD 2 Call Warrants	18 October 2021	SGD 2.000	0.181818
KPLM SGD 5.7 Call Warrants	18 October 2021	SGD 5.700	0.117647
MACT SGD 2.2 Call Warrants	18 October 2021	SGD 2.200	0.181818
SGXL SGD 9.8 Call Warrants	18 October 2021	SGD 9.800	0.100000
STEL SGD 2.8 Call Warrants	18 October 2021	SGD 2.800	0.181818
WLIL SGD 4.741 Call Warrants	18 October 2021	SGD 4.741	0.119111
SGXL SGD 8.5 Put Warrants	18 October 2021	SGD 8.500	0.100000

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in

respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantheolders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the CMDG SGD 2 Call Warrants, the KPLM SGD 5.7 Call Warrants, the MACT SGD 2.2 Call Warrants, the SGXL SGD 9.8 Call Warrants, the STEL SGD 2.8 Call Warrants, the WLIL SGD 4.741 Call Warrants and the SGXL SGD 8.5 Put Warrants are zero, the CMDG SGD 2 Call Warrants, the KPLM SGD 5.7 Call Warrants, the MACT SGD 2.2 Call Warrants, the SGXL SGD 9.8 Call Warrants, the STEL SGD 2.8 Call Warrants, the WLIL SGD 4.741 Call Warrants and the SGXL SGD 8.5 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 18 October 2021 and the Warrantheolders shall not be entitled to receive any payment from the Issuer in respect of the CMDG SGD 2 Call Warrants, the KPLM SGD 5.7 Call Warrants, the MACT SGD 2.2 Call Warrants, the SGXL SGD 9.8 Call Warrants, the STEL SGD 2.8 Call Warrants, the WLIL SGD 4.741 Call Warrants and the SGXL SGD 8.5 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ¹
CMDG SGD 2 Call Warrants	SGD 0
KPLM SGD 5.7 Call Warrants	SGD 0
MACT SGD 2.2 Call Warrants	SGD 0
SGXL SGD 9.8 Call Warrants	SGD 0
STEL SGD 2.8 Call Warrants	SGD 0
WLIL SGD 4.741 Call Warrants	SGD 0
SGXL SGD 8.5 Put Warrants	SGD 0

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll-free hotline at 1800 288 2880.

Issued by
MACQUARIE BANK LIMITED

18 October 2021

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.

¹ Warrantheolders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.