IPS SECUREX HOLDINGS LIMITED

(Company Registration No. 201327639H) (Incorporated in the Republic of Singapore)

SECUREX GS AWARDED PURCHASE ORDERS OF \$\$754,000

The Board of Directors ("Board" or "Directors") of IPS Securex Holdings Limited ("Company" and, together with its subsidiaries, "Group") is pleased to announce that the Company's wholly-owned subsidiary, Securex GS Pte. Ltd. ("Securex GS"), has received two Purchase Orders ("POs") from a customer in Southeast Asia for a total contract value of approximately S\$754,000 to supply and deliver two integrated network video surveillance system solutions.

The POs are not expected to have a material financial effect on the net tangible assets per share of the Group for the financial year ending 30 June 2020 although they may, depending on the actual date of completion of the POs, have a material financial effect on the earnings per share of the Group for the financial year ending 30 June 2020.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the POs save for their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Kelvin Lim Ching Song Executive Director and Group Chief Executive Officer 10 October 2019

This announcement has been prepared by IPS Securex Holdings Limited ("**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.