

IPS Securex Holdings Limited Company Registration Number: 201327639H Incorporated in the Republic of Singapore 213 Henderson Road, #04-09, Henderson Industrial Park Singapore 159553 www.ips-securex.com

Media Release

IPS Securex receives two Purchase Orders totalling S\$754,000

SINGAPORE, 10 October 2019 – IPS Securex Holdings Limited ("**IPS Securex**" or the "**Company**" and, together with its subsidiaries, the "**Group**"), a leading provider of security products and integrated security solutions with an established regional presence in the Asia Pacific, is pleased to announce that its wholly-owned subsidiary, Securex GS Pte. Ltd. ("**Securex GS**"), has received two Purchase Orders ("**POs**") from a customer in Southeast Asia for a total contract value of approximately S\$754,000.

Mr Kelvin Lim (林青宋), Executive Director and Group Chief Executive Officer of IPS Securex commented: *"The two POs are examples of how we continue to steadily grow our General Security business. Our ability to secure new business contracts in a slowing market is a testament to our reputation and the quality of the security solutions and services that we provide."*

Under the POs, the Group is to supply and deliver two integrated network video surveillance system solutions (the "**Solutions**") to the customer. The POs are not expected to have a material financial effect on the net tangible assets per share of the Group for the financial year ending 30 June 2020 ("**FY2020**") although they may, depending on the actual date of completion of the POs, have a material financial effect on the earnings per share of the Group for FY2020.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the POs save for their respective shareholdings in the Company.

End.

Note to Media: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About IPS Securex Holdings Limited (<u>www.ips-securex.com</u>)

IPS Securex is one of Singapore's leading providers of security products and integrated security solutions to commercial entities and government bodies and agencies in the Asia Pacific.

Since 2000, the Group has been providing a diverse base of customers with security products and integrated security solutions which are deployed to address various security requirements, including checkpoint security, law enforcement and the protection and surveillance of buildings and critical infrastructure. The Group is a one-stop security solutions provider that designs, installs, tests and commissions, maintains and leases integrated security solutions, the Group has built an accomplised and thriving reputation in the security products and solutions industry. Carrying over 100 types of security products, the Group has distribution rights for some of its products spanning across 17 countries in the Asia-Pacific including Singapore, Cambodia, Brunei, Vietnam, Indonesia, Malaysia, Thailand, Myanmar, Philippines, Laos, China (Hong Kong and Macau), Australia, India, Sri Lanka, Japan, South Korea and Taiwan.

Over the years, IPS Securex has received several sales, business and branding awards and built an accomplished reputation in the security products and solutions industry. Some of its awards include the Enterprise 50 Award in 2009, the Singapore SME 500 Company Award in 2010, the Top 100 Singapore Excellence Award (Platinum) in 2013, the Asia Pacific Brands Award in 2014 and Singapore Corporate Award – Merit Award for Best Investor Relations (First-Year Listed Companies) in 2015.

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This media release has been prepared by IPS Securex Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This media release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made or reports contained in this media release.

The contact person for the Sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.