



June 7, 2018

To: The New York Stock Exchange

China Southern Airlines - Cash Dividend

Please be advised of the following DR Cash Dividend information - **Approximate Rate:**

DR Name:	China Southern Airlines
Country of Incorporation:	CHINA
CUSIP:	169409109
Ratio (Underlying Shares:DRs):	50:1
Approximate Exchange Rate:	6.3947

	<u>Underlying Shares</u>	<u>DRs</u>
Record Date:	Jun 21, 2018	Jun 20, 2018
Payable Date:	Jul 12, 2018	Jul 23, 2018
Gross Dividend Rate Total:	CNY0.1	USD0.781897 taxable Final Dividend
Withholding Tax:		USD0.07819@10.00%
Dividend Fee:		USD0.02
Net Dividend Rate:		<u>USD0.683707</u>

Addendum: - see below

ANNOUNCED IN CNY PAID IN HKD

If you have any questions or comments, feel free to contact the undersigned.

Sincerely,

Jennifer Carmody

Associate

T: +315 1 900 3441 / F:

jennifer.carmody@bnymellon.com

BNY Mellon is required to include an Approximate Rate in this Notice. It is included solely for the purpose of setting a record date and enabling the exchange to establish an ex-date, and should not be considered more than a placeholder. It is sourced from a third party provider on the day of this Notice. The Approximate Rate is not an indication of, and may be materially different from, the Final Rate. The Final Rate will be included in the Final Notice.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon as depositary may use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

cc: Bloomberg LLC
Clearstream Banking
Euroclear
Financial Industry Regulatory Authority (FINRA)
Interactive Data Pricing and Reference Data
London Stock Exchange
Mergent
Singapore Exchange
Standard & Poor's
The Depository Trust Clearing Company

BNY Mellon is required to include an Approximate Rate in this Notice. It is included solely for the purpose of setting a record date and enabling the exchange to establish an ex-date, and should not be considered more than a placeholder. It is sourced from a third party provider on the day of this Notice. The Approximate Rate is not an indication of, and may be materially different from, the Final Rate. The Final Rate will be included in the Final Notice.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon as depositary may use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.