

MERCURIUS CAPITAL INVESTMENT LIMITED
(Incorporated in Singapore)
(Company Registration No. 198200473E)

SETTING UP OF PRIVATE EQUITY FUND

The board of directors (the “**Board**”) of Mercurius Capital Investment Limited (the “**Company**”) refers to the Company’s announcement dated 17 June 2019 (the “**Announcement**”) in relation to the joint venture with APEX Development Public Company Limited.

Unless as otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed to them in the Announcement.

The Board wishes to inform that the Company will be setting up a private equity fund (the “**Fund**”) in connection with the investment opportunities pursuant to the addendum to the JVA. Please refer to section 4.4 of the Announcement for details on the aforementioned addendum. The Fund will be focusing on resort and leisure property investments in the Indo-China region.

In connection with the setting up of the Fund, the Company has appointed Mr Richard Tan Liat Chew (“**Mr Tan**”) as an advisor to the Company, and the principal member of the Fund. Mr Tan has more than 40 years of financial management experience in real estate funds or real estate investment trust (REIT), as well as the banking and information technology sectors. From March 2017 to June 2018, Mr Tan was the chief financial officer for Sasseur Asset Management Pte. Ltd., the manager of Sasseur REIT (listed on the SGX Mainboard). Prior to that, Mr Tan spent more than 8 years with the ARA group of companies. From July 2014 to April 2016, Mr Tan was the chief financial officer of ARA Private Funds, with property investments in China, Malaysia, Hong Kong, Australia and Korea. From February 2008 to July 2014, he was the senior director of finance of ARA Trust Management (Suntec) Limited, the manager of Suntec REIT. Listed on the SGX Mainboard, Suntec REIT has an asset under management of S\$9.9 billion as at 31 December 2018. Suntec REIT’s portfolio comprises office and retail properties in Singapore and Australia.

The Company will continue to keep shareholders informed and make further announcement, where necessary, of the Fund in due course.

BY ORDER OF THE BOARD

Chang Wei Lu
Executive Chairman and Chief Executive Officer
26 July 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.