PROPOSED EXIT OFFER

in connection with

THE PROPOSED VOLUNTARY DELISTING OF EASTERN HOLDINGS LTD FROM THE OFFICIAL LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

by



CIMB BANK BERHAD (13491-P)

Singapore Branch
(Incorporated in Malaysia)

for and on behalf of

MBT ENTERPRISES PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 201526335M)

to acquire all the issued ordinary shares in the capital of

EASTERN HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198105390C)

other than those, held by Eastern Holdings Ltd. as treasury shares as at the date of the Exit Offer

DEALINGS DISCLOSURE

1. INTRODUCTION

CIMB Bank Berhad, Singapore Branch ("**CIMB**") refers to the joint announcement dated 22 September 2015 (the "**Joint Announcement**") by Eastern Holdings Ltd. (the "**Company**" and its subsidiaries, the "**Group**") and MBT Enterprises Pte. Ltd. (the "**Offeror**") in relation to the Delisting Proposal to seek the Delisting from the Official List of the SGX-ST pursuant to Rules 1307 and 1309 of the Listing Manual.

All capitalised terms not defined herein shall have the same meaning as set out in the Joint Announcement.

2. DEALINGS DISCLOSURE

Pursuant to Rule 12.1 of The Singapore Code on Take-overs and Mergers, CIMB wishes to announce, for and on behalf of the Offeror, that the following dealings in the Shares were made by or on behalf of MBT Holdings Pte. Ltd.[(1)] on 12 November 2015:

Total number of Shares acquired by or on behalf of MBT Holdings Pte. Ltd. by way of open market purchase on 12 November 2015	389,400

Price paid per Share (excluding brokerage commission, clearing fees and goods and services tax)	S$0.4245
Percentage of total number of issued Shares represented by the number of Shares acquired	0.26%
Resultant total number of Shares owned or controlled by MBT Holdings Pte. Ltd.	128,857,262
Resultant total percentage of the total number of issued Shares owned or controlled by MBT Holdings Pte. Ltd.	85.90%
Resultant total number of Shares owned or controlled by the Offeror and its concert parties	128,857,262
Resultant total percentage of the total number of issued Shares owned or controlled by the Offeror and its concert parties	85.90%

Note:
(1) – MBT Holdings Pte. Ltd. is an associate of the Offeror. The shareholders of MBT Holdings Pte. Ltd. are Stephen Tay Boon Thian Boon and Janet Lim.

3. RESPONSIBILITY STATEMENT

The Offeror Directors (including any Offeror Director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed herein (other than those relating to the Company) are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading. Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the Offeror Directors has been to ensure that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement. The Offeror Directors jointly and severally accept responsibility accordingly.

Yours faithfully
CIMB BANK BERHAD, SINGAPORE BRANCH

For and on behalf of
MBT ENTERPRISES PTE. LTD.
12 November 2015

Any inquiries relating to this Announcement should be directed during office hours to the following:

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