

ARA-CWT Trust Management (Cache) Limited

Cache Logistics Trust

Manager of



LEASE IN RELATION TO 51 ALPS AVENUE, SINGAPORE 498783

*Capitalised terms used herein, unless otherwise defined, shall have the same meaning as defined in the announcements dated 31 May 2016, 1 September 2016 and 7 September 2016, each titled "Lease in Relation to 51 Alps Avenue, Singapore 498783" (collectively, the "**Previous Announcements**").*

The board of directors of the Manager refers to the Previous Announcements, and wishes to announce that Schenker has proposed, and the Manager and the Trustee have agreed to, a holding arrangement in relation to the Property pending the resolution of the Court proceedings commenced by Schenker.

The holding arrangement involves Schenker paying Cache S\$0.77 per square foot/month (*i.e.* the rental rate pre-agreed between C&P and Schenker under their Anchor Lease Agreement) for the Property and Cache receiving such amount "under protest". JTC Corporation has in-principle no objection to the holding arrangement subject to certain terms and conditions. The holding arrangement is, among other things, without prejudice to Cache's right against C&P, C&P Holdings Pte Ltd and Schenker from 1 September 2016 in the Court proceedings and shall not in any way be deemed to be a lease, licence or any occupational arrangement or agreement that Cache has entered, or agreed to enter, into with Schenker.

The Manager will, in compliance with its obligations under the Listing Manual of the SGX-ST, make the relevant announcements on SGXNET as and when there are material developments in this matter.

In the meantime, Unitholders are advised to exercise caution when dealing with the Units.

BY ORDER OF THE BOARD
ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED
(AS MANAGER OF CACHE LOGISTICS TRUST)
(Company registration no. 200919331H)

Daniel Cerf
Chief Executive Officer
26 September 2016

For enquiries, please contact

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ABOUT CACHE LOGISTICS TRUST (“CACHE”)

Listed on the Singapore Exchange on 12 April 2010, Cache Logistics Trust is a real estate investment trust (“REIT”) that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia Pacific.

Cache’s portfolio comprises 19 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore, Australia and China. The portfolio has a total gross floor area of approximately 7.5 million square feet valued at approximately S\$1.3 billion as at 30 June 2016.

Cache is managed by ARA-CWT Trust Management (Cache) Limited. For more information, please visit www.cache-reit.com.

ABOUT ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED

ARA-CWT Trust Management (Cache) Limited is a joint-venture REIT management company between ARA Asset Management Limited (“ARA”) and CWT Limited (“CWT”).

ARA is Asia’s premier integrated real estate fund manager which is listed on the Main Board of the Singapore Exchange Securities Trading Limited since November 2007. It currently manages real estate investment trusts (“REITs”) and private real estate funds that are invested in the office, retail, logistics/industrial, hospitality and residential sectors in the Asia Pacific region, complemented by its in-house real estate management services and advisory services. Established in 2002, to date it has over 1,200 professionals in 18 cities managing total assets of approximately S\$30 billion.

For more information, please visit www.ara-asia.com.

CWT is a leading provider of integrated logistics and supply chain solutions. CWT’s business is about connecting world trade. CWT moves, builds and powers its customers’ supply chain forward. CWT Group combines its logistics capabilities, global network and resources to add value for its customers. CWT Group also provides commodity marketing, financial and engineering services ancillary to its core logistics business.

For more information, please visit www.cwtlimited.com.

IMPORTANT NOTICE

The value of units in Cache ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA-CWT Trust Management (Cache) Limited (as the manager of Cache) (the "**Manager**") or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Cache is not necessarily indicative of the future performance of Cache.