



HENGYANG PETROCHEMICAL LOGISTICS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200807923K)

FY2025 PROFIT GUIDANCE AND UPDATE ANNOUNCEMENT

The board of directors (the “**Board**”) of Hengyang Petrochemical Logistics Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its previous announcements (“**Previous Announcements**”) as follows:

(Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Previous Announcements)

- (a) the announcement dated 16 October 2025 regarding the inclusion of the Company, China Holdco and Mr Gu to the SDN List (“**SND Inclusion**”);
- (b) the nine months ended 30 September 2025 (“**9M2025**”) results announcement dated 13 November 2025 where it was reported that the Group (comprising the Company and its subsidiaries) registered a loss of RMB15.94 million for 9M2025; and
- (c) the update announcement dated 10 December 2025 where the Company disclosed that the China Holdco Group (comprising China Holdco and its subsidiaries) recorded lower revenue for October and November 2025 due to the SDN Inclusion.

Given the above, the Company wishes to inform shareholders of the Company (“**Shareholders**”) that the Group expects to report a material loss for the financial year ended 31 December 2025 (“**FY2025**”).

The Company intends to release the financial results for FY2025 on or around 28 February 2026.

The Company also wish to take this opportunity to update Shareholders that there is no material development on the petition for the removal of the relevant parties from the SDN List. Accordingly, trading of the Company’s Shares will remain suspended.

Separately, the Company wishes to inform Shareholders that, due to the SDN Inclusion, BDO LLP (“**BDO**”, the current auditors of the Company) has served notice to the Company to resign as auditors of the Company and its Singapore incorporated subsidiaries. However, the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) has not granted its consent to BDO’s application to resign. ACRA has requested a replacement audit firm to be provided, among other things.

In view of the above, the Company is actively engaging with a number of qualified audit firms and will provide an update once a suitable appointment has been finalized. Due to this transition, the Company anticipates the need to seek an extension for the publication of its Annual Report for FY2025 (inclusive of the Sustainability Report) and for the convening of its annual general meeting for FY2025.

The Company will provide Shareholders with further updates as and when there are material developments.

By Order of the Board

Gu Wenlong
Chief Executive Officer and Executive Director

5 February 2026

This announcement has been reviewed by the Company's Sponsor, Xandar Capital Pte Ltd ("Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02 Shenton House, Singapore 068805, telephone (65) 6319 4954.