

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE  
– RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SGX-ST**

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**1. INTRODUCTION**

The board of directors (the "**Board**" or the "**Directors**") of Amos Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 23 March 2021 (the "**Rights Issue Announcement**") in relation to, *inter alia*, the proposed renounceable non-underwritten rights issue (the "**Rights Issue**") of up to 974,015,343 new ordinary shares in the capital of the Company (the "**Rights Shares**") at an issue price of S\$0.0135 for each Rights Share, on the basis of three (3) Rights Shares for every eight (8) existing ordinary shares in the capital of the Company. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Rights Issue Announcement.

**2. RECEIPT OF IN-PRINCIPLE APPROVAL**

Further to the Rights Issue Announcement, the Board wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has on 15 April 2021 granted its in-principle approval for the listing of and quotation for up to 974,015,343 Rights Shares on the SGX-ST pursuant to the Rights Issue, subject to the following:

- (a) compliance with the SGX-ST's listing requirements;
- (b) a written undertaking from the Company that it will comply with Rules 704(30) and 1207(20) of the Listing Manual in relation to the use of the proceeds from the Rights Issue and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report; and
- (c) a written undertaking from the Company that it will comply with Rule 877(10) of the Listing Manual with regard to the allotment of any excess Rights Shares.

The Company has provided the written undertakings and confirmations referred to in subparagraphs (b) and (c) above to the SGX-ST.

The in-principle approval granted by the SGX-ST for the admission of, listing of and quotation for the Rights Shares is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company and/or its subsidiaries.

**3. FURTHER CLARIFICATION ON USE OF NET PROCEEDS**

Further to the Rights Issue Announcement, the Board also wishes to clarify that in the event that the Maximum Scenario is not reached, the Company intends to use the Net Proceeds from the Rights Issue in the following manner, being the percentage allocation as stipulated under the Maximum Scenario in the Rights Issue Announcement:

Use of Net Proceeds	Percentage of Net Proceeds
1. Development and expansion of Alcona Product Line	24%
2. Technology initiatives	20%
3. Business Expansion	11%

4. General working capital requirements of the Group	45%
<b>Total</b>	<b>100%</b>

As stated in the Rights Issue Announcement, the Company will make periodic announcements on the utilisation of the Net Proceeds as and when such proceeds are materially disbursed, and whether such use is in accordance with the stated use and in accordance with the percentage allocated. The Company will also provide a status report on the use of the Net Proceeds in the Company's interim and full year financial results announcement(s) and in the Company's annual report(s), until such time the Net Proceeds have been fully utilised.

Where there is any material deviation from the stated use of the Net Proceeds as set out above and in the Rights Issue Announcement, the Company will announce the reasons for such deviation.

In the event that the Net Proceeds are to be used for working capital, the Company will disclose a breakdown with specific details on the use of the Net Proceeds for working capital in its announcements and annual reports.

**BY ORDER OF THE BOARD  
AMOS GROUP LIMITED**

Kyle Arnold Shaw, Jr  
Executive Chairman

16 April 2021

**IMPORTANT NOTICE**

This announcement is for information only and does not constitute or form part of any offer or invitation to sell or issue or subscribe for, or any solicitation of any offer to acquire, any Rights Shares or to take up any entitlements to Rights Shares in any jurisdiction in which such an offer or solicitation is unlawful. No person should acquire any Rights Shares except on the basis of the information contained in an offer information statement to be lodged by the Company with the Monetary Authority of Singapore. The information contained in this announcement is not for release, publication or distribution to persons in the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of Rights Shares and the acquisition or purchase of the Rights Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The distribution of this announcement into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

**This announcement is not an offer for sale of securities in the United States or elsewhere. The provisional allotments of Rights Shares, the Rights Shares, the provisional allotment letters and/or the application forms for the Rights Shares and excess Rights Shares have not been and will not be registered under the United States Securities Act of 1933 (the "Securities Act"), and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from, or in a transaction not subject to, registration under the Securities Act. There will be no public offering of securities in the United States.**