GKE CORPORATION LIMITED
(Company Registration No. 200001941G)
(Incorporated in the Republic of Singapore)

UPDATE ON THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP CAPITAL IN UNIPLAS (SHANGHAI) CO., LTD

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*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the circular dated 13 September 2013 ("**Circular**") in relation to the proposed acquisition of Uniplas (Shanghai) Co., Ltd.*

The Board of Directors (the "**Board**") of GKE Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refer to its announcements dated 20 August 2013, 30 September 2013, 7 November 2013, 9 December 2013, 21 August 2015, 2 October 2015 and the Circular, and wishes to announce that the GKE China Investment Pte. Ltd. has arrived at an amicable resolution with the Waigaoqiao Vendor, whereby the Waigaoqiao Vendor has agreed to accept the payment of the sum of $378,040.54 from GKE China Investment Pte. Ltd. in full and final settlement of all claims and matters that had remained outstanding subsequent to the Award and Additional Award, including a claim that required an inquiry into damages.

The additional payment arising from the above settlement is not expected to have any material impact on the net tangible assets per shares and earning per share of the Group for the financial year ending 31 May 2016.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing their shares in the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interest, and to consult their legal, financial, tax and other professional advisers if they have any doubt as to the action to take.

BY ORDER OF THE BOARD

Neo Cheow Hui
Chief Executive Officer and Executive Director
27 January 2016

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*This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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