Koda Ltd

(Incorporated in the Republic of Singapore) (Company Registration Number 198001299R)

EXTENSION OF FULL MOVEMENT CONTROL ORDER IN MALAYSIA

The Board of Directors (the "Board") of Koda Ltd (the "Company" and together with its subsidiaries, the "Group") refers to the announcement made on 31 May 2021 that the Malaysian Government announced a 14-day nationwide lockdown from 1 June 2021 to 14 June 2021 ("Full Movement Control Order") due to continuing surge in the Covid-19 infection in Malaysia. Under the Full Movement Control Order, all economic sectors are not allowed to operate with the exception of essential economic and service sectors.

The Board wishes to update shareholders of the Company ("Shareholders") that on 11 June 2021, the Malaysian Government has announced an extension of nationwide lockdown by another two weeks from 15 June 2021 to 28 June 2021 ("Extension of Full Movement Control Order") as the number of Covid-19 cases remain high in Malaysia. Under the Extension of Full Movement Control Order, all economic sectors are not allowed to operate with the exception of essential economic and service sectors.

In compliance with the Extension of Full Movement Control Order, the Group's factories located in Senai, Johor (the "Malaysia Operations") will remain closed until 28 June 2021. The Group had previously informed its export customers on the temporary closure of the Malaysia operations and made arrangement with its supply chain partners.

Whilst the compliance with the Extension of Full Movement Control Order will result in lower production output for the Malaysia Operations in the month of June 2021, the Group, given its existing buffer stocks, continues to believe that it is not expected to have a significant impact on the Group's financial performance for the financial year ending 30 June 2021, barring unforeseen circumstances.

The Company is closely monitoring the situation and will make further announcements to update shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board of Directors of **Koda Ltd**

James Koh Jyh Gang
Executive Chairman and Chief Executive Officer

14 June 2021