

MEDIA RELEASE**For Immediate Release**

King Wan Corporation wins S\$15.7 m worth of new M&E contracts

Order book stands at S\$180 million, with contracts lasting to 2018

SINGAPORE, 6 November 2015: MAINBOARD-LISTED King Wan Corporation Limited (“King Wan” or “the Group”) (庆源企业) today announced that it has secured 2 new mechanical and electrical (M&E) projects in Singapore during the period from September to November 2015, worth a total of S\$15.7 million.

The new projects are as follows:

- Plumbing, sanitary and gas systems installation for the **Sims Urban Oasis**, a 1,024-unit condominium housing development, with multi-storey carparks, common basement carparks, landscape deck, commercial and communal facilities located at Sims Drive.
- Sanitary systems installation for a proposed new 8-storey industrial building located at Woodlands Avenue 12.

These projects are scheduled to be completed between 2017 to 2018.

Ms Chua Eng Eng (蔡莹莹), Managing Director of King Wan said: “We are encouraged by the high level of confidence that our customers have in us. This is the culmination of many years of commitment and professionalism demonstrated by the Group in all the projects that we had undertaken. We are also mindful of the importance of having proficient and competent individuals in our team because this is the best way to ensure that we can continue to deliver exceptional value to all our clients.

The current order book of S\$180 million has provided high revenue visibility for the Group till the year 2018. We will remain relentless in growing new business opportunities and will also uphold a high level of vigilance in managing our costs and operational efficiency. King Wan shall stay committed to grow the Group’s M&E business and invest when good business opportunities arise.”

-- End --

About King Wan Corporation Limited (www.kingwan.com)

King Wan Corporation Limited (庆源企业) is a Singapore-based integrated building services company with its core business in the provision of **Mechanical and Electrical (M&E)** engineering services for the building and construction industry. It also provides **rental of mobile chemical lavatories** and ancillary facilities for construction worksites as well as public and nation-wide public events.

Under its M&E business, it provides multi-disciplined M&E engineering services such as the design and installation plumbing & sanitary systems, electricity distribution systems, fire protection, alarm systems, communications and security systems, and air-conditioning and mechanical ventilation systems for the building and construction industry.

Besides its core business, it also maintains an investment portfolio comprising of three business segments, namely

- **Property Development segment** - engages in the development, marketing and sale of residential and commercial properties in Singapore, China and Thailand;
- **Vessel Ownership and Chartering segment** - acquire vessels for chartering to third parties.
- **Workers Dormitory Operations segment** – design, build and operate purpose-built workers' accommodation and related facilities.

The Group operates along with its subsidiaries and associates across Singapore, China, and Thailand. It implements a multi-country, multi-industry portfolio strategy in order to diversify and broaden its revenue streams and better manage investment risks.

Media and Analysts Contact:

Mr. Francis Chew
Chief Financial Officer
Tel : 6368 4300
Fax : 6365 7675
Email: francisc@kingwan.com.sg