ZIWO HOLDINGS LTD.
(Company Registration No. 200800853Z)
(Incorporated in Singapore)

FIRE INSPECTION OF SUBSIDIARY, ZHIHE (FUJIAN) TECHNOLOGY CO. LTD

The Board of Directors ("**Board**") of Ziwo Holdings Ltd. ("**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Production Safety Supervision Department, and the Security and Fire Department, of Quanzhou Economic and Technology Development Zone (collectively, the "**Authorities**") conducted inspections at the premises of our subsidiary, Zhihe (Fujian) Technology Co. Ltd. ("**Zhihe**") on 26 August 2015 and 1 September 2015, respectively. During the inspections, the Authorities discovered certain lapses and shortcomings, and accordingly issued a Reprimand and Rectification Order ("**Order**") directing Zhihe to carry out rectification procedures and to strengthen fire and safety control measures against fire hazards and explosions, before 20 September 2015. If Zhihe fails to carry out the rectification procedures by the aforesaid deadline, it will be ordered to halt all production and business operations.

The Group has commenced rectification procedures immediately after receipt of the Order, and has designated a management personnel to review the existing fire and safety control measures currently in place at Zhihe. The Board wishes to highlight that Zhihe has passed all previous periodic fire and safety inspections conducted by the Production Safety Supervision Department at its premises, the most recent inspection being on 29 April 2015.

The Board will make an appropriate announcement once further updates are available.

BY ORDER OF THE BOARD

Ting Chun Yuen
Executive Chairman and Chief Executive Officer
3 September 2015