

LOTTVISION LIMITED
(Incorporated in Bermuda)
(Company Registration Number: 32308)

PROPOSED CANCELLATION OF 3,300,000 OPTIONS IN CONNECTION WITH THE EMPLOYEE SHARE OPTION SCHEME APPROVED AND ADOPTED BY THE COMPANY AT A SPECIAL GENERAL MEETING HELD ON 22 OCTOBER 2002

The Board of Directors refer to the announcement on the proposed capital reorganisation and proposed placement of 20,000,000 new shares released by Lottvision Limited (the “**Company**”) on 19 December 2014 (the “**Announcement**”).

Further to the Announcement, the Company wishes to announce that it has on 8 January 2015 cancelled (the “**Cancellation**”) the following options in connection with the employee share option scheme approved and adopted by the Company at a special general meeting held on 22 October 2002 (the “**Scheme**”):

- (a) The options granted to Li Xue Feng on 10 April 2007 and accepted on 10 April 2007 to subscribe for and be allotted 3,000,000 ordinary shares in the capital of the Company, such option being exercisable at an exercise price of S\$0.297 per ordinary share, pursuant to the Scheme; and
- (b) The options granted to Xu Peng on 10 April 2007 and accepted on 10 April 2007 to subscribe for and be allotted 300,000 ordinary shares in the capital of the Company, such option being exercisable at an exercise price of S\$0.297 per ordinary share, pursuant to the Scheme.

In connection with the Cancellation, the Company will be paying Li Xue Feng an aggregate consideration of HK\$10.00 and Xu Peng an aggregate consideration of HK\$1.00. Each of Li Xue Feng and Xu Peng had also agreed to release and discharge the Company from all rights owed to them (whether under common law, equity or otherwise) in respect of their outstanding share options.

The Company will continue to provide updates to its shareholders on this as appropriate.

BY THE ORDER OF THE BOARD

Paul Gao Xiangnong
Chief Executive Officer and Executive Director
8 January 2015