



22 April 2016

SECURITIES AND EXCHANGE COMMISSION

Attention: DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR.
Director, Markets & Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORPORATION

Attention: Ms. VINA VANESSA S. SALONGA
Head, Issuer Compliance and Disclosure Department

Gentlemen/Mesdames:

Please be informed that Ayala Corporation will conduct an Analysts' Briefing on the company's financial and operating results for the first quarter of the year on **May 12, 2016, 3:30 pm** at:

Ayala Corporation Training Room
32nd Floor, Tower One
Ayala Triangle, Ayala Avenue
Makati City

The above information is being disclosed in accordance with the disclosure rules of the Securities and Exchange Commission and the Philippine Stock Exchange.

Very truly yours,

A handwritten signature in dark ink, appearing to read 'PFB', followed by a horizontal line.

PAOLO F. BORROMEIO

Group Head, Corporate Strategy and Development