INNOPAC HOLDINGS LIMITED

(Company Registration No: 197301788K)
(Incorporated in Singapore)

NOTIFICATION OF DELISTING

The Board of Directors ("Board") of Innopac Holdings Limited ("**Company"**) and together with its subsidiaries, the (**"Group"**) wishes to announce that the Company has received a notification of delisting dated 4 June 2019 from the SGX-ST ("**Delisting Notification**").

In the Delisting notification, the SGX-ST has informed the Company that:

1) The Company was placed on the Watch-list on 3 June 2016 pursuant to Listing Rule 1311;
2) The Company has not met the requirements under the Listing Rule 1314 for its removal from the Watch-list. Hence, the Exchange will proceed to delist the Company pursuant to Listing Rule 1315;
3) Pursuant to Listing Rule 1306, the issuer or its controlling shareholdings must comply with Listing Rule 1309 which requires the Company or its controlling shareholders to provide a reasonable exit offer to shareholders as soon as practicable and no later than one month from date of this letter. The Company is requested to provide updates via SGXNET on the status of the Company's exit offer proposal; and
4) Trading in the Company securities will continue until 5.16pm, 3 July 2019 and the trading will remain suspended from 9am, 4 July 2019 until completion of the exit offer.

The Company will keep shareholders informed of any development in this regard and will make such further announcements as and when appropriate.

The Company would like to inform investor and shareholders of the Company to exercise caution when trading in its shares, and if in doubt, they should consult their financial or other professional advisors.

BY ORDER OF THE BOARD
INNOPAC HOLDINGS LIMITED

Leng Yew Chee Philip
Executive Director

6 June 2019