

Company Registration Number: 196300098Z

RESPONSES TO SGX-ST QUERIES

Singapore, 19 April 2024 – Seatrium Limited (the "**Company**") refers to the following queries raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 19 April 2024 in relation to the Company's announcement on 18 April 2024 on Outcome of Arbitration.

SGX-ST Query 1

Please disclose the date on which the arbitral award pursuant to the Arbitration has been made in favour of the Vendor.

Company's Response

The arbitral award was dated 15 April 2024. It was sent by SIAC to and received by our external counsel on 17 April 2024, late evening.

SGX-ST Query 1

Please clarify whether the Tribunal has provided the Company with the formulae for computation of the interests (disclosed within the arbitral award or otherwise), and if so, whether such interests would have a material impact on the Group's FY2024 financials.

Company's Response

The Tribunal has imposed different orders for interests for sums awarded, including for (i) unpaid invoices; and (ii) the termination fees at a rate of 8.5% per annum, compounded quarterly. Management does not believe such interests would have a material impact on the Group's FY 2024 financials.

For more information, please contact:

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