BENG KUANG MARINE LIMITED
Registration No. 199400196M

COMPLETION OF THE PROPOSED REDEMPTION AND OFFER

1. INTRODUCTION

The board of directors (the "**Directors**") of Beng Kuang Marine Limited (the "**Company**", together with its subsidiaries, "**Group**") refers to the announcements dated 28 October 2021 in relation to the Proposed Redemption and Offer (the "**Previous Announcement**").

All capitalised terms used herein shall unless otherwise defined, have the meanings ascribed to them in the Previous Announcement.

2. COMPLETION

Further to the Previous Announcement, the Board wishes to announce that (i) the Existing Bonds have been redeemed in full; and (ii) the Accepting Bondholders have subscribed for S$3,500,000 in aggregate principal amount of 2024 Bonds and that the 2024 Bonds in aggregate principal amount of S$3,500,000 have been accordingly issued today, 5 November 2021.

BY ORDER OF THE BOARD

Chua Beng Yong
Executive Director
5 November 2021

Important Notice Notification under Section 309B of the Securities and Futures Act, Chapter 289 of Singapore: The 2024 Bonds are "prescribed capital markets products" (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018