

NOEL GIFTS INTERNATIONAL LTD.
Company Registration No. 198303940Z
(Incorporated in Singapore)

**PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FINANCIAL RESULTS FOR THE HALF
YEAR ENDED 31 DECEMBER 2023**

The Board of Directors of Noel Gifts International Ltd. (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to issue a profit guidance for the Group's unaudited financial results for the half year ended 31 December 2023 ("**1H FY2024**").

Based on the preliminary review of the unaudited consolidated financial results, the Group expects to report a loss for 1H FY2024. This is mainly attributable to the decrease in the Group's revenue in respect of the Gifts division of the Group's business for 1H FY2024.

Further details of the Group's financial performance will be disclosed when the Company announces the unaudited financial results for 1H FY2024 which is scheduled to be on 5 February 2024.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the actions they should take should consult their stockbrokers, bank managers, solicitors or other professional advisers.

By Order Of The Board

Wong Siu Hong Alfred
Managing Director

Singapore, 31 January 2024