



NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

Minimum Trading Price Requirement

The Board of Directors (the “**Board**”) of Nordic Group Limited (the “**Company**”) refers to the announcement on 17 February 2016 (the “**Announcement**”) relating to the extension granted to the Company to comply with the Minimum Trading Price (“MTP”) requirement. All capitalised terms herein shall, unless otherwise defined herein, bear the meanings ascribed to them in the Announcement.

As stated in the Announcement, Singapore Exchange (“SGX”) had on 25 January 2016, informed the Company that the Company is granted a six month extension to comply with the Minimum Trading Price (“MTP”) requirement. As such, the Company will be reviewed for compliance with the MTP requirement on or after 1 September 2016, instead of 1 March 2016.

The MTP requirement requires issuers listed on the Mainboard of the SGX-ST to maintain a minimum share price of S\$0.20 per share as a continuing listing requirement. The review on the compliance with the MTP requirement will be based on the volume-weighted average price of the issuer’s shares for a period of six months preceding the date of review (“VWAP”).

The Board is pleased to announce that the Company’s six months VWAP has maintained above S\$0.20 since 8 July 2016.

BY ORDER OF THE BOARD

**CHANG YEH HONG
EXECUTIVE CHAIRMAN
20 JULY 2016**