

BROADWAY INDUSTRIAL GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 199405266K)
(the “**Company**”)

**INCREASE IN PAID-UP CAPITAL OF
SUZHOU BROADWAY PLASTIC PACKAGING CO., LTD.**

The board of directors of the Company wishes to announce that its direct wholly-owned subsidiary, Suzhou Broadway Plastic Packaging Co., Ltd. (“**SZBW**”), had on 24 December 2014 increased its paid-up capital by US\$1,800,400, from US\$3,319,600 to US\$5,120,000 (the “**Capital Increase**”).

The Capital Increase was funded by way of cash injection by the Company as the sole shareholder of SZBW. Following the Capital Increase, SZBW remains a wholly-owned direct subsidiary of the Company.

The Capital Increase is not expected to have a material impact on the net tangible assets or earnings per share of the Group for the financial year ended 31 December 2014.

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the Capital Increase.

By Order of the Board

Broadway Industrial Group Limited
6 January 2015