



Sembcorp Industries Ltd
CO REGN NO 199802418D
30 Hill Street #05-04
Singapore 179360
Tel (65) 6723 3113
Fax (65) 6822 3254
www.sembcorp.com

SEMBCORP INDUSTRIES ANNOUNCES APPOINTMENT OF NEW GROUP CHIEF FINANCIAL OFFICER

Singapore, February 5, 2021 – Sembcorp Industries (Sembcorp) announces the appointment of new Group Chief Financial Officer (GCFO), Eugene Cheng, who will join the company on March 8, 2021.

Mr Cheng is currently Chief Corporate Officer of SATS Ltd, overseeing its business development, strategic investments and mergers and acquisitions (M&A), corporate strategy, legal and secretariat, risk and safety as well as corporate administration and support services functions. He has extensive experience in financial and strategic leadership across the aviation, offshore oil & gas, marine engineering and logistics industries. Mr Cheng was a former investment banker with JP Morgan and Citigroup, focused on M&A advisory, financing and capital raising. Mr Cheng holds a First Class Honours degree and a Master of Science in Accountancy from Nanyang Technological University.

As Sembcorp's GCFO, Mr Cheng will manage the Group's finance, strategy, portfolio and commercial teams. He will be a key member of the Sembcorp senior leadership team. Mr Cheng will take over from Sembcorp's current GCFO, Graham Cockroft, who has decided to leave the company at the end of February to relocate back to New Zealand.

- End -