



## HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M)  
Incorporated in the Republic of Singapore

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### DISPOSAL OF SHARES IN A SUBSIDIARY COMPANY

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The Board of Directors (the “**Board**”) of Heeton Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the disposal of 30% and 30% of the shareholding interest in Prospere Bliss Pte. Ltd. (“**PBPL**”) to KSH Asia Pacific Investments Pte. Ltd. (“**KSHAPI**”), amounting to 30% in aggregate, by Heeton Invesco Pte. Ltd. (“**HIPL**”), a wholly-owned subsidiary company of the Group, on 15 May 2018 (the “**Disposal**”).

Prior to the Disposal, PBPL was a wholly-owned subsidiary company of HIPL with an issued and paid up share capital of 100 ordinary shares of S\$1 each. The principal activities of PBPL are (i) real estate activities and (ii) investment holding.

The details on the Disposal are as follows:

	<u>Number of Shares Disposed To</u>	<u>% of Equity Interest Disposed To</u>	<u>Sales Consideration S\$</u>
KSHAPI	30	30%	30.00

The Sales Consideration is based on the net asset value of PBPL as at the date of the Disposal.

Following the aforesaid Disposal, PBPL becomes a 70%-owned subsidiary company of the Group.

The aforesaid Disposal by the Group and is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 31 December 2018.

To the best knowledge of the Directors, None of the Directors and none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the above transaction.

### BY ORDER OF THE BOARD

Teng Heng Chew Eric  
Executive Director and Chief Executive Officer  
15 May 2018