

## **NEWS RELEASE**

## MEGACHEM WINS PRESTIGIOUS BEST INVESTOR RELATIONS AWARD AND CLINCHES ITS SIXTH WIN FOR BEST ANNUAL REPORT

Singapore, 17 July 2014 – MegaChem Limited ("MegaChem" or the "Company", and together with its subsidiaries and associated companies, collectively the "Group"), a global one-stop specialty chemical solutions provider, has been awarded the Best Investor Relations Award (Bronze) in the "less than \$300 million market capitalisation" category at this year's Singapore Corporate Awards ("SCA"). At the same time, the Group has been recognised for its excellent financial reporting presentation and disclosure by winning the Best Annual Report Award (Bronze) in the same category. Since the launch of the Singapore Corporate Awards in 2005, MegaChem has received an award in six out of the nine years.

MegaChem's Executive Chairman and Managing Director, Mr Sidney Chew said, "We are delighted with this double celebration and it is clearly a tribute to our Finance and Investor Relations team who have stayed focused on adopting and implementing best practices and improving the quality of disclosure to raise our standard of communication with shareholders and the investing public.

"We firmly believe that engaging our stakeholders openly and in good faith is a formula for long-term sustainability and success. We will remain fully committed on achieving a high standard of corporate governance, building on a culture of transparency and mutual trust."

These awards are given out under the auspices of the Singapore Corporate Awards, dubbed the "Oscars" of Singapore's corporate scene. Launched on September 19, 2005 and now in its ninth consecutive year, it is co-organised by the Institute of Singapore Chartered Accountants (ISCA), the Singapore Institute of Directors (SID) and The Business Times and is supported by Accounting and Corporate Regulatory Authority (ACRA), Singapore Exchange and sponsored by Bank Julius Baer. The prestigious Singapore Corporate Awards, which recognises and promotes excellence in corporate governance, consolidates five key awards – Best Managed Board Award, Best Chief Executive Officer Award, Best Chief Financial Officer Award, Best Investor Relations Award and Best Annual Report Award.

## **About MegaChem Limited**

Established in 1988, MegaChem is today a one-stop specialty chemical solutions provider. We provide integrated value-added services including global distribution and contract manufacturing of specialty chemicals to meet our customers' requirements.

The Group's global distribution network today comprises distribution points in Singapore, Malaysia, Indonesia, Thailand, the Philippines, Shanghai, Beijing, Vietnam, India, Middle East, Australia and the United Kingdom covering markets in ASEAN, South Asia, North Asia, Middle East, Europe, America and Australia.

MegaChem distributes over 1,000 different types and grades of specialty chemicals, with a wide range of applications to an established and diversified base of more than 2,000 industrial customers, comprising mostly well-known multinational companies. The Group serves a wide spectrum of industries including water treatment, construction, oil and gas, food, pharmaceuticals, polymers, coatings, electronics, rubber and plastics.

To enhance the Group's competitive edge and complement its strength in distribution, MegaChem provides integrated services such as the contract manufacturing of specialty chemicals and other auxiliary services for its customers.

For more information, please visit <a href="www.megachem.com.sg">www.megachem.com.sg</a>.

This announcement has been prepared by the Company and the contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

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