
**DIVESTMENT OF STAMFORD GREEN (FORMERLY KNOWN AS DYNONS PLAZA)
LOCATED AT 905 – 919 HAY STREET, PERTH WESTERN AUSTRALIA**

SATISFACTION OF WAIVER CONDITIONS

1. INTRODUCTION

- 1.1. Stamford Land Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) has issued, *inter alia*, (i) an announcement dated 30 December 2020 in relation to the divestment of Stamford Green (formerly known as Dynons Plaza) at 905 – 919 Hay Street, Perth Western Australia, a freehold interest with the building erected thereon, by the trustee of Dynons Perth (2010) Trust, a wholly-owned subsidiary of Stamford (the “**Divestment**”), (ii) the announcement dated 11 January 2021 in relation to the response to the queries from the Singapore Exchange Securities Trading Limited, (iii) the circular dated 10 March 2021 in relation to the Divestment (the “**Circular**”), (iv) the announcement dated 19 March 2021 in relation to the completion of the Divestment, (v) the announcement dated 25 March 2021 in relation to the results of the extraordinary general meeting held on 25 March 2021 (the “**EGM**”), and (vi) the announcement dated 5 April 2021 in relation to the minutes of the EGM.
- 1.2. Unless otherwise defined, capitalised terms herein shall have the same meaning ascribed to them in the Circular.
- 1.3. As announced by the Company on 30 December 2020 (the “**Announcement**”), the SGX-ST had granted the Waiver subject to the Waiver Conditions. The Waiver, Waiver Conditions and the extent to which the Company had met with the Waiver Conditions were set out in section 2.5 of the Circular.

2. AMENDMENT TO THE WAIVER CONDITIONS

- 2.1. In respect of Waiver Conditions (e) and (f) as set out in the Announcement and the Circular, SGX-ST has agreed to the following amendments:
- 2.1.1. for Waiver Condition (e) to refer to “*in aggregate of more than 50.0% (collectively, the “**Supporting Shareholders**”) of the total number of shares in the Company*” instead of in aggregate of approximately 50.1%; and
- 2.1.2. for Waiver Condition (f) to refer to “*submission of an undertaking that the Supporting Shareholders will not dispose of their shares in the Company*” instead of submission of an undertaking by Mr Ow Chio Kiat and the Other Shareholders.
- (collectively, the “**Waiver Amendments**”).
- 2.2. As set out in section 2.5 of the Circular, in respect of Waiver Conditions (e) and (f) (referred to as (v) and (vi) in the Circular), the Company had received undertakings from Mr. Ow Chio Kiat and Shareholders holding shares in excess of 50.02% of the total number of issued shares of the Company.

3. SATISFACTION OF WAIVER CONDITIONS

- 3.1. The Company has met all the Waiver Conditions (as amended).
4. In relation to the Waiver Amendments, the Company confirms that the Waiver Amendments does not and will not contravene any laws and regulations governing the Company and the constitution of the Company.

BY ORDER OF THE BOARD

LEE LI HUANG
Chief Financial Officer and Company Secretary
19 April 2021