Envision 无锡经济开发区（太湖新城） Keppel Urban Solutions

Joint Media Release

Envision, Keppel Urban Solutions and Wuxi Government sign MOU to develop Smart IoT City in Xuelang Town, Taihu New City

Envision also intends to set up its Global Artificial Intelligence and Internet of Things (AIoT) Innovation Centre in Taihu New City

Singapore, 6 December 2018 – The Administrative Committee of Jiangsu Wuxi Economic Development Zone (Taihu New City) ("Wuxi Government"), Keppel Urban Solutions Pte. Ltd. ("Keppel Urban Solutions"), a wholly-owned subsidiary of Keppel Corporation Limited ("Keppel Corporation"), and the Envision Group ("Envision"), have signed a non-binding Memorandum of Understanding (MOU) to develop a Smart Internet of Things (IoT) City, including a smart IoT industry park in Xuelang Town, Taihu New City, Wuxi, China.

Adopting a city-industry integration model, the parties intend to create a model that is replicable and scalable, with a view to leading the development of the IoT industry and smart city transformation in China and other parts of the world.

Mr Li Xiaomin, Member of the Standing Committee of the Jiangsu Provincial Committee of the Communist Party of China (CPC) and Party Secretary of the Wuxi Municipal Committee of the CPC, Mr Zhu Aixun, Vice Mayor of Wuxi Municipal Government, Mr Michael Ding, Group Executive Director of Envision, and Mr Loh Chin Hua, CEO of Keppel Corporation, attended the MOU signing ceremony. The MOU was signed by Mr Ma Liang, Deputy Secretary-General of the Wuxi Municipal Committee of the CPC and Chairman of the Administrative Committee of Jiangsu Wuxi Economic Development Zone, Mr Zhang Lei, Founder and CEO of Envision, and Ms Cindy Lim, Managing Director of Keppel Urban Solutions.

Wuxi is at the forefront of IoT development and a prominent showcase of smart city development in China. This project in Xuelang Town aims to house high-technology industries in the fields of artificial intelligence and IoT, as well as vibrant, connected and liveable urban spaces for the community. The intention is for the new Smart IoT City to serve as an exemplary integrated urban development and industrial transformation model for the future digital economy and IoT era.

Mr Li Xiaomin, Member of the Standing Committee of the Jiangsu Provincial Committee of the CPC and Party Secretary of the Wuxi Municipal Committee of the CPC, said, "The signing of the MOU by the three parties is a step in the right direction, and the prospects are very good. I hope that the three parties can further refine the details of the cooperation, and through sincere and practical cooperation, and taking a long-term perspective, build a successful landmark project. The Wuxi Municipal Committee of the CPC and Wuxi Municipal Government will focus their strengths and resources to provide quality government services to support its development and operation."

Mr Loh Chin Hua, CEO of Keppel Corporation, said, “The Keppel Group has a strong track record in masterplanning and developing large-scale urban projects, leveraging our expertise in infrastructure, energy, property and connectivity. We are pleased to partner the Wuxi Government and Envision to provide smart and sustainable urban solutions for a world-class live-work-play-learn model development.”

Mr Zhang Lei, Founder and CEO of Envision, said, "Serving as a lighthouse project for the development of the global IoT technology and smart cities, the new Smart IoT City will become a model for China-Singapore cooperation in the field of city-industry integration. Through intelligent IoT operating system EnOS™, Envision will provide the foundation for digitisation, and together with Keppel, attract global IoT enterprises, as well as nurture a smart and innovative ecosystem, to turn it into a living lab in artificial intelligence and IoT. We hope to define the future smart city with global partners and developers to turn the Smart IoT City from project to product and from plan to reality.”

Envision intends to set up its Global AIoT Innovation Centre in Taihu New City, to congregate global top talents and develop a leading IoT platform for smart cities, through innovative research and development in areas such as artificial intelligence and IoT.

The abovementioned MOU is not expected to have any material impact on the earnings per share and net tangible asset per share of Keppel Corporation Limited for the financial year ending 31 December 2018.

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About Keppel Corporation
With a global footprint in more than 20 countries, Keppel is a multi-business company providing robust solutions for sustainable urbanisation, to meet the growing need for energy, infrastructure, clean environments, high quality homes and offices, and connectivity.

Visit www.kepcorp.com for information on the company.

About Keppel Urban Solutions
Keppel Urban Solutions is an end-to-end master developer of urban developments, leveraging the Keppel Group's more than two decades of experience and strong track record in the planning and development of large-scale projects in the Asia-Pacific. Keppel Urban Solutions brings together the Group's diverse capabilities in energy, property, infrastructure and connectivity to create highly liveable, smart and sustainable communities.

Its offerings include master-planning and design, the development and operation of efficient horizontal infrastructure such as smart utilities and district-level heating and cooling, connectivity and urban logistics, as well as innovative place management programming to create active and engaging communities. It operates an open platform, allowing collaboration with best-in-class partners to create smart infrastructure ecosystems.

About Envision

Envision is a leading digital energy company. Envision owns the world's largest Intelligent IoT Operating System, EnOS™, currently managing 100GW of energy assets globally. Integrating Sonnen, ChargePoint, AutoGrid, Bazefield and other leading technology companies, Envision is building a comprehensive global energy IoT and smart city ecosystem.

Founded in 2007, the company's heritage is in the wind sector; today Envision is China's second largest wind turbine company and the sixth largest in the world. Headquartered in Shanghai, Envision has regional offices across Asia, Europe, North and South Americas and has established global R&D and engineering centres in Denmark, Germany, Singapore and the United States.

Envision's mission is to "solve the challenges for a sustainable future"; the company is committed to creating a world of beautiful energy where everyone has access to clean, secure and affordable energy.

For more information, please visit www.envision-group.com

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