



June 24, 2022

Press Release

Sumitomo Metal Mining Co.,Ltd.

**Notice Concerning Converted Price Adjustment of Zero Coupon Convertible
Bonds Due 2023**

We hereby provide notice of the adjustment to the Conversion Price of Zero Coupon Convertible Bonds due 2023 issued by Sumitomo Metal Mining Co.,Ltd. as follows:

1. Adjustment of conversion price

(Bond)	(Conversion Price before adjustment)	(Conversion Price after adjustment)
Zero Coupon Convertible Bonds due 2023	7,766.0 yen	7,612.8 yen

2. Date of application

From April 1, 2022

3. Reason for adjustment

At the 97th Ordinary General Meeting of Shareholders held on June 24, 2022, the proposal regarding appropriation of surplus for issuing the year-end dividend of 188 yen per share was approved, bringing the total dividend for the year ended March 31, 2022 to 301 yen per share (including the interim dividend of 113 yen). As such, the Conversion Price was adjusted in accordance with the provisions for Zero Coupon Convertible Bonds due 2023.

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