



(Incorporated in the Republic of Singapore)

(Company Registration No. 198003094E)

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ENTRY INTO THE PROPOSED LEASE OF THE PROPERTY KNOWN AS PTE LOT A7000010 AT KRANJI WAY (PID: 8201710044) FOR A TERM OF 30 YEARS

UPDATE ON SATISFACTION OF WAIVER CONDITIONS IMPOSED BY THE SGX-ST ON THE WAIVER FROM THE REQUIREMENT TO COMPLY WITH RULE 1015 OF THE LISTING MANUAL IN RESPECT OF THE PROPOSED LEASE

Further to its announcement dated 21 January 2020, the Board of Directors ("**Board**") of LHT Holdings Limited ("**Company**") wishes to inform Shareholders that the Company has today accepted the JTC's letter of offer dated 8 May 2019 (as varied and supplemented by the variation letter from JTC dated 4 November 2019 and JTC's email dated 27 December 2019) in respect of the proposed lease of the property known as Pte Lot A7000010 at Kranji Way (PID: 8201710044) for a term of 30 years ("**Proposed Lease**").

The Board also wishes to announce that following Shareholders' approval obtained at a general meeting held on 21 January 2020 for the Company to enter into the Proposed Lease, the Company has satisfied all the conditions imposed by the SGX-ST in waiving the Company's compliance with Rule 1015 of the Listing Manual in respect of the Proposed Lease as a "very substantial acquisition", and for the Proposed Lease to be treated as a "major transaction" under Rule 1014 of the Listing Manual.

BY ORDER OF THE BOARD
LHT Holdings Limited

Yap Mui Kee
Managing Director

30 January 2020