



SINGHAIYI GROUP LTD.

(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 1,435,148,925 NEW
ORDINARY SHARES IN THE CAPITAL OF SINGHAIYI GROUP LTD. (THE "RIGHTS ISSUE") -
LISTING AND QUOTATION OF THE RIGHTS SHARES**

1. INTRODUCTION

- 1.1 The board of directors (the "**Board**") of SingHaiyi Group Ltd. (the "**Company**" together with its subsidiaries, the "**Group**") refers to (i) the Company's announcements dated 26 December 2017, 23 January 2018, 7 February 2018, 19 February 2018 and 9 March 2018 and (ii) the Company's offer information statement dated 19 February 2018 (the "**Offer Information Statement**"), in relation to the Rights Issue.
- 1.2 Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Offer Information Statement.

2. ALLOTMENT AND LISTING

- 2.1 **Allotment and Issue.** The Board is pleased to announce that an aggregate of 1,435,148,925 Rights Shares have been allotted and issued on 14 March 2018.

The allotted and issued Rights Shares will rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares.

Following the allotment and issuance of the Rights Shares, the number of issued and paid up Shares in the Company has increased from 2,870,297,850 to 4,305,446,775 Shares, excluding the Treasury Shares.

- 2.2 **Listing and Quotation.** The Rights Shares will be listed and quoted on the Main Board of the SGX-ST with effect from 9:00 a.m. on 15 March 2018 and the trading of the Rights Shares will commence with effect from 9:00 a.m. on the same day.

BY ORDER OF THE BOARD

Celine Tang
Group Managing Director

14 March 2018