ANNOUNCEMENT

(Incorporated in Singapore)

UPDATES TO THE SCHEME

TT International Limited (the "Company") wishes to announce that it has called a Scheme Creditors' meeting on Thursday 11 December 2014 at 10am to discuss with Scheme Creditors the questions raised by the Court of Appeal verbally during a recent hearing (in relation to the value-added fee payable to nTan Corporate Advisory Pte Ltd) and and by way of letter, relating, *inter alia*, to what the consequences would be if the Court were to set aside the sanction of the Scheme of Arrangement of the Company which was sanctioned by the Court on 13 October 2010.

The Company will update shareholders and the public as and when there are any material developments in relation to the matter.

Shareholders and the public are strongly advised to continue to exercise caution before making any decision in respect of their dealings in the Company's shares.

By Order of the Board

Koh Sock Tin Company Secretary

8 December 2014