



Date: December 24, 2020

Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

RE: Call Notice

The Bank of Nova Scotia is providing you, SGX, with irrevocable notice that The Bank of Nova Scotia Issue of U.S. \$30,000,000 Annual Fixed Rate Callable Notes due January 27, 2031, which is series number SMTN 17, will be called and redeemed in whole and not in part for value on January 27, 2021 (ISIN: XS1347187905) for the cash amount noted below, pursuant to section 23 of the Final Terms dated January 27, 2016 (the "Final Terms"), and the fixed coupon amount also noted below, pursuant to section 15 of the Final Terms:

Optional Redemption Date:	January 27, 2021
Currency:	USD
Notional:	\$30,000,000
Optional Redemption Amount:	\$30,000,000.00
Fixed Coupon Amount:	\$1,119,000.00
Total cash amount payable:	\$31,119,000.00

Scotiabank GBM
40 King Street West
Scotia Plaza, 68th Floor
Toronto, Ontario
Canada M5H 1H1



Yours truly,

The Bank of Nova Scotia

Per: _____

A handwritten signature in blue ink, appearing to read 'Kao', written over a horizontal line.

Kieran O'Donnell

Managing Director and Head, Global Equity Derivatives

Authorized Signing Officer