CHINA GREAT LAND HOLDINGS LIMITED

(Under Judicial Management)

(Incorporated in the Republic of Singapore) (Company Registration Number: 200312792W)

MONTHLY UPDATE ON THE COMPANY

The Judicial Managers of China Great Land Holdings Limited (Under Judicial Management) (the "Company") would like to provide an update as follows:

- 1. The Company is in the process of discussions and negotiations for a definitive agreement further to the memorandum of understanding signed with Ms. Yap Hoon Lian, as announced on 5 June 2020.
- 2. The Company would not be issuing a sustainability report pursuant to Rules 711A and 711B of the Listing Manual. This is given that the Company has no operations and material assets, based a Statement of Affairs from the previous management, as announced on 1 June 2020.

There are no other material developments in relation to the affairs of the Company save as announced above and in earlier announcements. Further updates will also be announced periodically as and where there are other material developments.

Submitted by the Judicial Managers For and On Behalf of the Company

Andrew Grimmett and Lim Loo Khoon Deloitte & Touche LLP 30 June 2020