Centurion Corporation Limited
(Incorporated in the Republic of Singapore with limited liability)
(Company Registration No. 198401088W)

Responses to questions received from Shareholders relating to Centurion Corporation Limited's Annual General Meeting to be held on 28 April 2022

Question 1

How long has PricewaterhouseCoopers LLP ("PwC") been acting as the auditor for Centurion? Understand that PwC meets requirements to rotate audit partners-in-charge every 5 years but would the Audit Committee consider a change in auditors after some time?

Company's response:

PwC has been the Company's auditor for approximately 27 years since its listing in 1995. In our engagement with PwC, they have been doing a good job over the years and we believe in maintaining this quality of work. In terms of internal practices, PwC's partners who manage our account are rotated every five years, so we do not believe in changing PWC as our auditor for the sake of changing. PwC has a deep understanding of our business, continuing this engagement will be beneficial to us from business perspective as well as the depth and quality of assurance.

Question 2

Will the on-going Russia-Ukraine crisis impact your PBSA business in the UK in any way, especially for the first half of 2022?

Company's response:

The Russia-Ukraine crisis is still on-going and the situation remains fluid. If the crisis escalates further, there is a possibility that EU students may not want to travel to the UK for their education. However, the proportion of EU students in our UK PBSA dorms is small prior to Brexit and has declined further post Brexit and is not a significant contributor to our occupancy numbers today.

Students from other regions may also be hesitant about going to UK or Europe during this period but the students who are enrolled for the Academic Year 2021/2022 have already arrived in the UK. The bookings for Academic Year 2022/2023 are still underway so it is still premature to tell if there will be any impact.