
RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ON ANNUAL REPORT FY2014

The Board of Directors (the "**Board**") of PLASTOFORM HOLDINGS LIMITED (the "**Company**") refers to the following queries raised by the SGX-ST on 15 April 2015 and would like to provide additional information in relation to the Company's annual report ("**Annual Report**") for the financial year ended 31 December 2014 ("**FY2014**"), as follows:

SGX-ST's Query 1:

Please note that the definition of "interested persons" differ from the accounting definition of "related persons". We do not therefore regard "Related Person Transactions" disclosures made in accordance with the accounting standards as having complied with Listing Rule 907.

Furthermore, please note that IPT disclosure must be made in the table format prescribed under Listing Rule 907. If there are no reportable IPTs, a statement must be made accordingly in the Annual Report.

Company's response:

Below is the disclosure in table format prescribed under Listing Rule 907:

Name of interested person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
	-	Not applicable*

*There is no subsisting shareholders' mandate for interested person transactions pursuant to Rule 920 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

SGX-ST's Query 2:

In its Annual Report on "Interested Person Transactions" ("IPTs") (page 38), the Company stated that "Interested Person Transactions in FY2014 were below \$100,000 and 3% of the Group's latest audited net tangible assets.". However, we note the Company's disclosure in paragraph 21 of the Notes to the Financial Statements on "Related Party Transactions" on two significant related party transactions:-

- (a) Office rental expenses to companies owned by the directors of the Company; and
- (b) Retainer fee to companies owned by the directors of the Company.

Please reconcile the amounts under both sections and account for the differences.

Company's response:

Below is the reconciliation of the amounts between disclosure under Listing Rule 907 and disclosure in note 21 to Financial Statements on "Related Party Transactions":

Transactions	Disclosure under Listing Rule 907	Disclosure in Note 21 to Financial Statements FY 2014 (\$'000)**
Office rental (aggregated) ***	-	HK\$ 608 (equivalent to S\$99)
Retainer fee (aggregated) ***	-	HK\$ 237 (equivalent to S\$39)

**at average exchange rate S\$1: HK\$ 6.12

*** Respective aggregated value of office rental & retainer fee was not paid to same interested person under the definition of Listing Rule 908.

BY ORDER OF THE BOARD

Tse Kin Man
Executive Chairman

16 April 2015