



Extraordinary General Meeting

特别股东大会

Corporate Presentation

公司展示

31 December 2018



DRIVING GROWTH

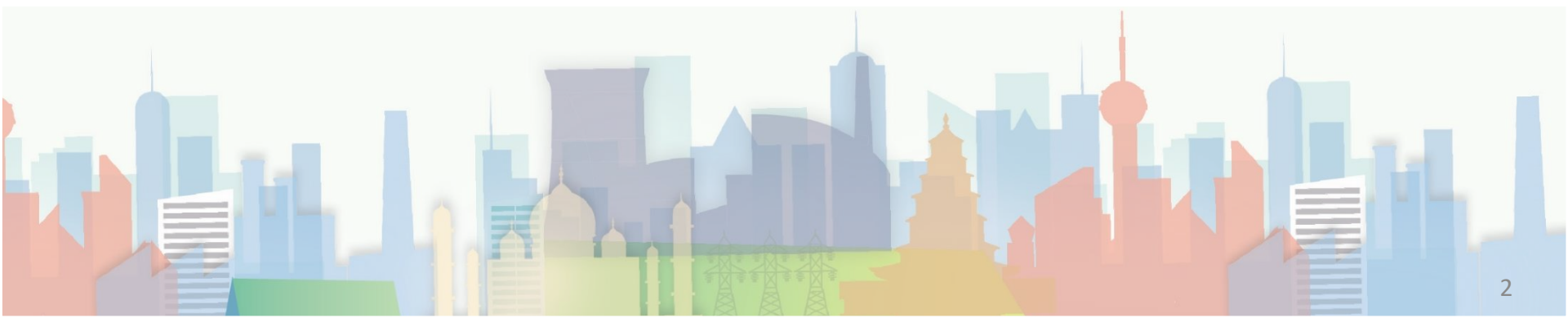
AND EXPANSION

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About Jinjiang Environment

关于锦江环境



- ✓ First mover and leader as well as the first private operator in the Waste-To-Energy (WTE) industry in the PRC
中国垃圾发电行业的先行者和引领者，中国第一家民营WTE运营商
- ✓ Established PRC's first WTE plant using Circulating Fluidised Bed (CFB) incineration technology in 1998 and built a track record of 20 years
1998年，建立了中国第一家异重循环流化床垃圾焚烧发电厂，有着二十年WTE运营经验
- ✓ Listed on the mainboard of the Singapore Exchange on 3 August 2016
2016年8月3日，新加坡证券交易所主板成功挂牌上市
- ✓ As at 30 September 2018, there are **22** operational projects (including 2 resource recycling projects), **6** projects under construction, **21** projects under preparation and **7** resource recycling projects under preparation in China and overseas
截至2018年9月30日，锦江环境在境内外共有22个运营项目（含2个资源化项目），6个在建项目，21个筹建项目和7个筹建中的资源化项目
- ✓ Total installed WTE capacity can reach to **66,210** tons/day upon completion of all projects.
待所有境内外项目完成后，垃圾处理能力将达到**66,210**吨/天。

Results Overview



As at 30 September 2018
截至2018年9月30日

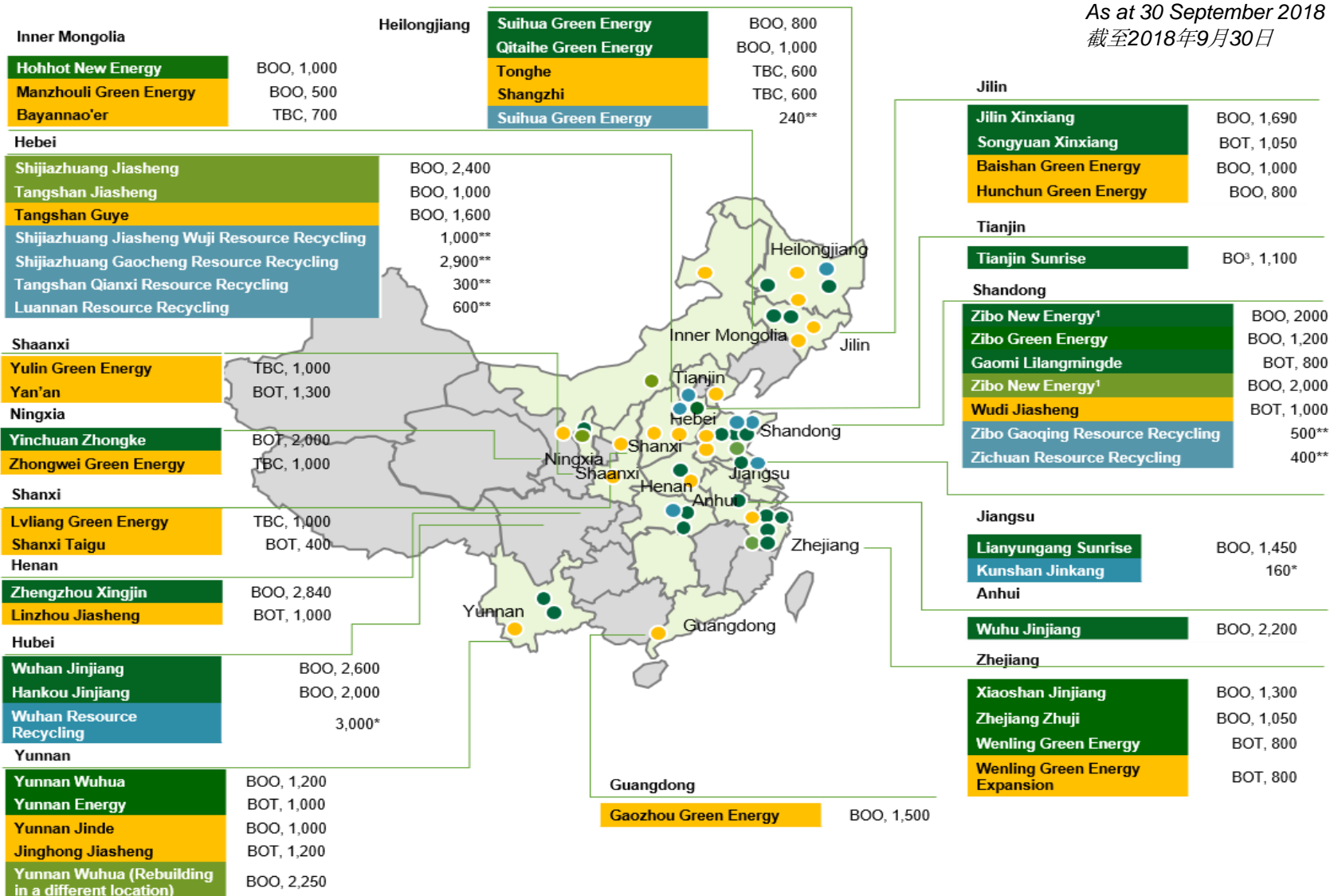
RMB million 人民币百万元	9M2018	9M2017	Change 变化(%)	3Q2018	3Q2017	Change 变化(%)
Revenue 收入	2,108.8	1,856.4	13.6	673.7	580.4	16.1
WTE Revenue WTE业务收入	1,753.2	1,664.4	5.3	553.3	530.6	4.3
Gross Profit 毛利润	800.6	681.7	17.4	253.5	152.4	66.4
Profit Before Tax 税前利润	558.0	554.6	0.6	201.2	133.9	50.2
Net Attributable Profit / 归属公司所 有人税后利润	378.8	396.6	(4.5)	128.5	100.8	27.4

Our Extensive Footprint in China

业务足迹遍布中国

● In Operation ● Under Preparation ● Under Construction or Expansion ● Waste recycling projects

As at 30 September 2018
截至2018年9月30日

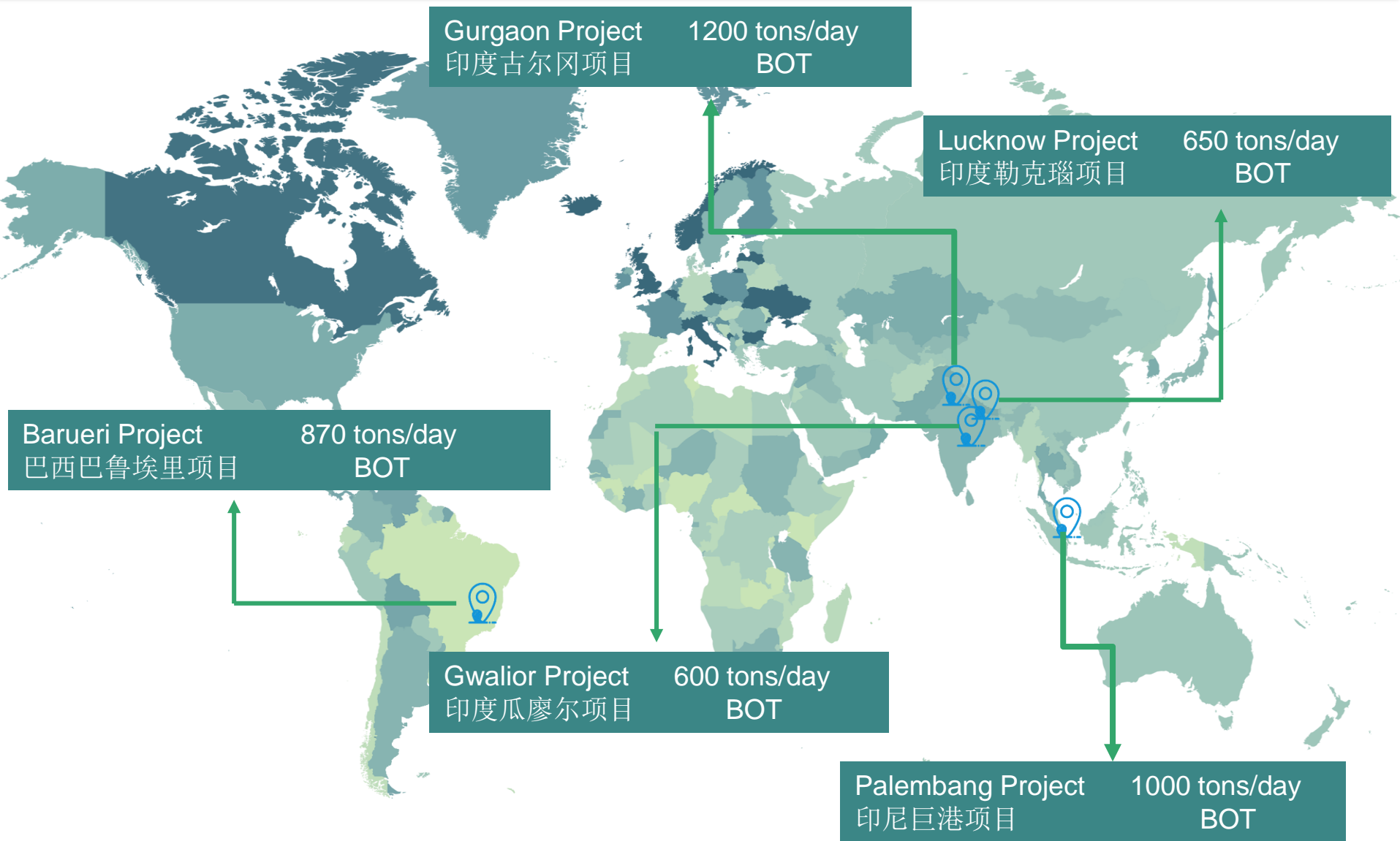


1 Following the successful connection to the grid, trial operations for the 1st production line began in July 2018 and it started supplying electricity; the 2nd production line is in the construction phase
2 Construction began in September 2018

3 Build and Operate
* New processing capacity
** No additional processing capacity

Growing Overseas Footprint

稳步拓展海外业务



Milestones in 2018

2018公司主要成绩



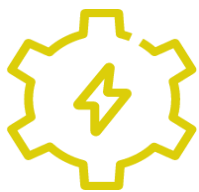
5 New Projects

Namely Brazilian Project (870 t/d), Indonesian Project (1000 t/d), Yunnan Jinhong Project (1200t/d), Hebei Laoting Project (450 t/d), Wenling Organic Waste Project (400 t/d)

5 个新取得的项目

巴西项目（870吨/天）、印尼项目（1000吨/天）、云南景洪项目（1200吨/天）、河北乐亭项目（450吨/天）、温岭有机废物综合处理项目（400吨/天）

3920 t/d
3920 吨/天



2 Projects put into operation

Namely Ningxia Yinchuan Expansion (1000 t/d), Shandong Linzi Project (2000 t/d)

2 个投运项目

宁夏银川扩建项目（1000吨/天）、山东临淄项目（2000吨/天）

3000 t/d
3000 吨/天



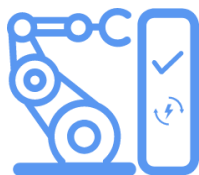
5 projects starting construction

Namely Indian Gurgaon Project (1200 t/d), Wen Ling Expansion Phase II (800 t/d), Tangshan Project (1000t/d), Shijiazhuang Project (2400 t/d), Kunming Wuhua Reconstruction Project(2250 t/d)

5 个项目开工

印度古尔冈项目（1200吨/天）、浙江温岭二期扩建项目（800吨/天）、河北唐山项目（1000吨/天）、河北石家庄项目（2400吨/天）、云南昆明五华异地重建项目（2250吨/天）

7650 t/d
7650 吨/天



8 WTE plants under upgrading (2017-2018) – will increase by 5000 tons/day once completed

Namely Hankou WTE Plant, Lianyungang WTE Plant, Wuhu WTE Plant, Wuchang WTE Plant, Xiaoshan WTE Plant, Xingyang WTE Plant, Changchun WTE Plant, Zichuan WTE Plant

8 家增容改造电厂（2017-2018）- 将增加5000吨/天的处理能力

汉口电厂、连云港电厂、芜湖电厂、武昌电厂、萧山电厂、蒙阳电厂、长春电厂、淄川电厂

5000 t/d
5000 吨/天

Milestones in 2018

2018公司主要成绩



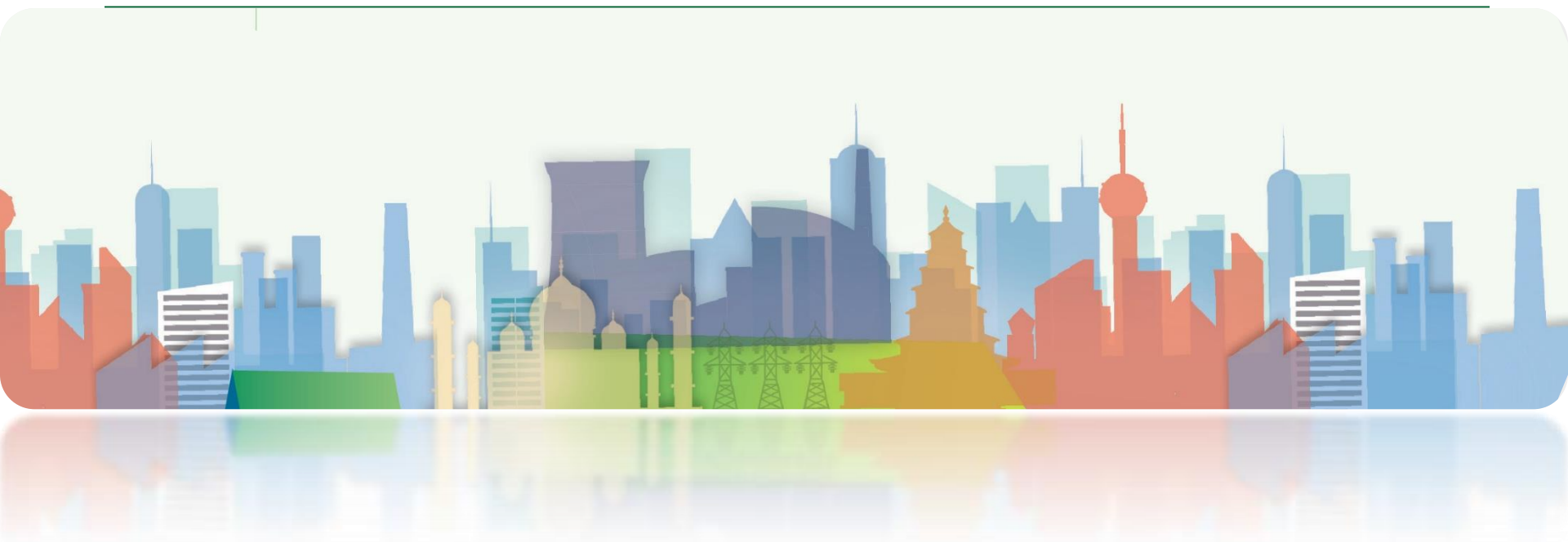
- ◆ **Private placement of 214m new shares to Harvest Environmental Investment Fund SP**
获得嘉实环境投资基金SP投资，定向配售2.14亿新股
- ◆ **Secured three-year US\$200m and RMB100m syndicated term loan led by Standard Chartered and was awarded the Best Syndication Prize**
获渣打银行牵头的三年期2亿美元和1亿人民币定期银团贷款融资，并获2018年度“最佳银团奖”
- ◆ **Participated in 2018 CESS Singapore, attracting all walks of life in Singapore and local & overseas visitors**
参加2018年新加坡环保峰会，受到新加坡各界高度关注并吸引了海内外众多来访者驻足参观
- ◆ **Successively awarded as Top 10 Influential Enterprise in Solid Waste Industry in China**
连续获得中国“固废行业十大影响力企业”荣誉
- ◆ **Launched 20th Anniversary Series of activities, strengthening the internal cohesion and making a great impact within the industry**
举办锦江环境20周年系列活动，增强公司内部凝聚力，并在业内产生较大影响力



Highlight
亮点

The First Resolution

第一项议题

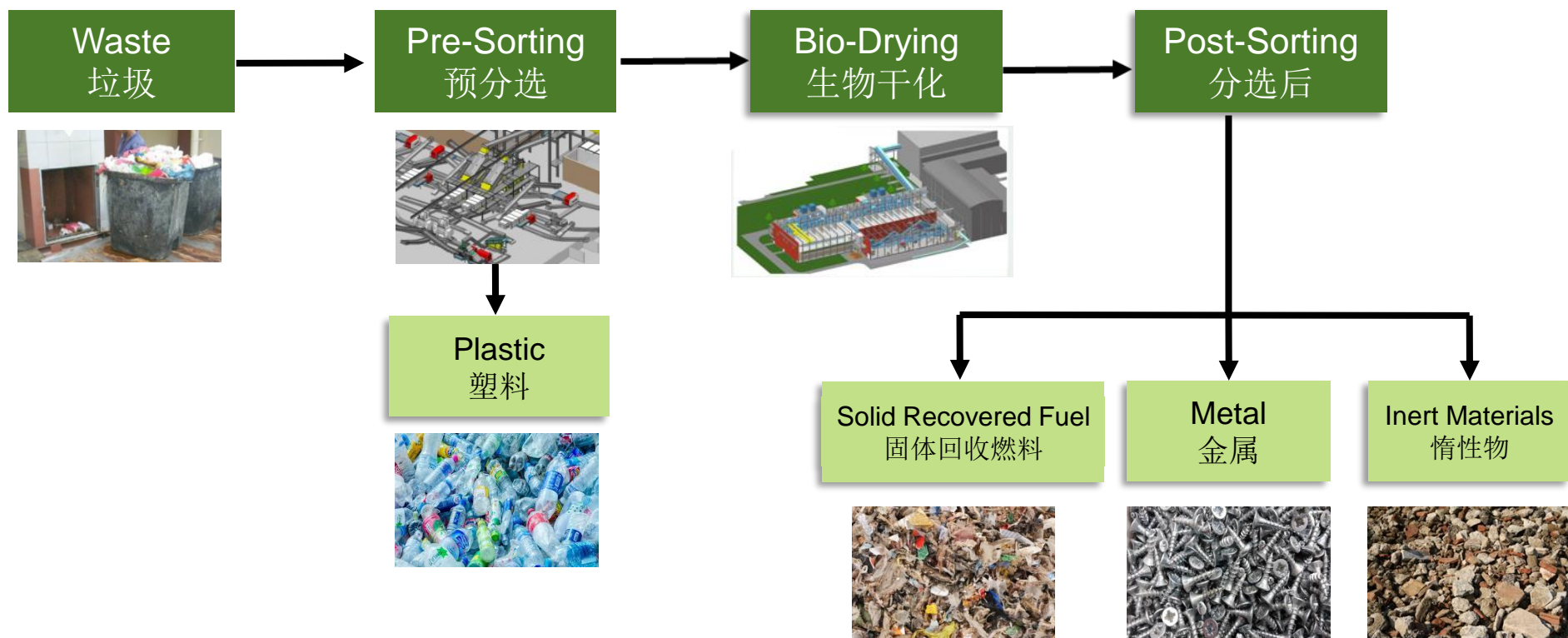


Introduction to MBT Technology

MBT技术简介

- **MBT** is a solid waste treatment method which stands for Mechanical Treatment by using Automatic Sorting Machines, and Biological drying Treatment of the MSW

MBT是一种自动化机械分选、生物干化和处理为一体的固体垃圾处理方法



MBT's Global Footprint

MBT全球足迹

- Currently the technology is used mostly in Europe with over 200 MBT plants
目前该项技术在欧洲广泛使用，有超过200座MBT厂
- Only 4 MBT plants in Asia (China, Thailand, South Korea)
在亚洲仅有4座MBT厂（中国、泰国和韩国）
- The table shows the current global footprint of MBT plants
目前MBT厂的全球分布如表

Region 地区	Countries 国家	No. of Plants 数量
Europe (EU, EEA) 欧洲	Germany 德国	45
	United Kingdom 英国	17
	Italy 意大利	> 100
	Austria 澳大利亚	15
	Spain 西班牙	26
	Norway (EEA) 挪威	2
Asia 亚洲	China 中国	2
	Thailand 泰国（试验性质）	1
	South Korea 韩国（试验性质）	1
Americas 美洲	Brazil 巴西	1

Project Objectives and Requirements

项目目标及要求

In November 2015, the National Environment Agency of Singapore (“NEA”) had called for local and international companies to submit concept proposals for a pilot mechanical-biological waste treatment facility to be constructed in Singapore (the “MBT Project”). This is the 1st MBT plant in Singapore.

2015年11月，新加坡国家环境局（“NEA”）呼吁当地和国际公司提交将在新加坡建造的试点机械-生物垃圾处理设施的概念提案（“MBT项目”）。这是新加坡的第一个MBT项目。

Objectives 项目目标

Maximize recycling and resource recovery from Municipal Solid Waste (MSW)
最大限度从城市固体废弃物中回收利用资源

Maximize land-use and prolong lifespan of Singapore’s only landfill
最大化利用土地，延长新加坡唯一填埋场使用寿命

Maximize reduced pollution to land water and air
最大限度地降低垃圾处理过程中对于空气和污水排放污染

NEA Project Requirements 项目要求

Receive and treat
500 tons/day of MSW
日接收和处理500吨城
市固体废弃物

Turnaround time for
delivery vehicle <20min
车辆运输周转时间小于
20分钟

Storage capacity =
4 operation days
(2000 tons)
储存能力=4工作日
(2000吨)

Meet emission and
pollution standards
符合排放和污染标准

In April 2016, Jinjiang Group, together with its local partner Eastern Green Power Pte. Ltd. (“EGP”) had submitted a proposal to the NEA to bolster the chances of securing the tender.

锦江集团与其新加坡合作伙伴Eastern Green Power有限公司(“EGP”)在2016年4月份向NEA提交了议案并中标。

While Jinjiang Group had intended for the newly-listed CJE to undertake the MBT Project instead, this was not possible due to strict project rules which did not allow the transfer of the tender from the consortium to another entity. Accordingly, on 21 February 2017, Jinjiang Group and EGP incorporated JE Synergy specifically to own and operate the MBT Project.

尽管锦江集团原计划让新上市CJE承担MBT项目，但由于严格的项目条款不允许将投标从联营公司转让给另一实体。因此，2017年2月21日，锦江集团和EGP成立了JE Synergy有限公司（“JES”）拥有和运营MBT项目。