



CES TREASURY PTE. LTD.

(Incorporated in the Republic of Singapore on 3 December 2018)
(UEN/Company Registration No. 201840683G)

**REDEMPTION AND CANCELLATION OF NOTES
PURSUANT TO CONDITION 6(E)(III) OF THE NOTES**

Reference is made to:

- (i) the notice dated 3 March 2023 to the holders (the “**Noteholders**”) of the outstanding S\$120,000,000 6.50 per cent. Notes due 2024 (ISIN: SGXF86596040) comprised in Series 005 (the “**Notes**”) issued by CES Treasury Pte. Ltd. (“**CTPL**”) under the S\$750,000,000 Multicurrency Debt Issuance Programme of CTPL and Chip Eng Seng Corporation Ltd. in relation to, *inter alia*, the Put Option (the “**Put Option Notice**”); and
- (ii) the notice dated 24 March 2023 to Noteholders in relation to the extension of the deadline for Noteholders who did not exercise the Put Option to submit Exercise Notices for the purpose of receiving the Non-Exercise Fee.

Unless otherwise defined, all capitalised terms and references used in this announcement but not defined herein shall have the meanings ascribed to them in the Put Option Notice.

CTPL wishes to announce that, pursuant to the exercise of the Put Option by certain Noteholders, CTPL has redeemed S\$32,750,000 in aggregate principal amount of the Notes (the “**Redeemed Notes**”) on 10 April 2023 and that the Redeemed Notes have been cancelled on the same day, in accordance with the terms and conditions of the Notes. Following the cancellation of the Redeemed Notes, the aggregate outstanding principal amount of the Notes is S\$87,250,000.

The payment of the Non-Exercise Fee to the relevant Noteholders who submitted a duly completed Exercise Notice electing not to exercise the Put Option, has also been made today.

BY ORDER OF THE BOARD
Chia Lee Meng Raymond
Director
for and on behalf of
CES TREASURY PTE. LTD.

10 April 2023