



PRESS RELEASE
12 JANUARY 2015

ARA ESTABLISHES AUSTRALIAN PLATFORM

APPOINTS DAVID BLIGHT AS CHIEF EXECUTIVE OFFICER

The Board of Directors of ARA Asset Management Limited (“**ARA**”) is pleased to announce the establishment of its Australian platform and the appointment of Mr. David Blight as its Chief Executive Officer (“**CEO**”).

Mr. Blight is a highly regarded real estate investment manager in Australia, with more than 30 years of experience in real estate and global funds management. Having spent close to 20 years with ING Real Estate, he was managing director, then global chairman and CEO of ING Real Estate Investment Management and subsequently vice chairman of ING Real Estate. His last role was group managing director and CEO of the APN Property Group. His present directorships include that of Woodcliff Capital Pty Ltd and Japara Healthcare Ltd, in addition to being the founding chairman and non-executive director at Asia Pacific Real Estate Association (Australia).

ARA Group CEO Mr. John Lim said: “Australia is a target market that offers investment and capital raising opportunities that would support the future growth in our funds platform. The establishment of our Australian platform will strengthen our presence in the Asia Pacific region, as we expand our reach to 15 cities across Singapore, Hong Kong, China, South Korea, Malaysia and Australia.”

Mr. Lim added: “We are glad to have David drive our business expansion initiatives in Australia, a key focus for ARA as we continue to grow our assets under management through our existing funds and with new fund products.”

“ARA has a strong reputation and a proven track record as Asia’s premier real estate fund manager. It is a great honour to work with them and I believe we will be able to create significant synergies to benefit investors both within and outside of Australia,” said Mr. Blight.

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About ARA Asset Management Limited

ARA is a real estate fund management company listed on the main board of the Singapore Exchange. ARA's business is focused on the following primary segments:

- (a) REITs – The Group is one of the largest REIT managers in Asia ex-Japan and currently manages six REITs listed in three countries namely, Fortune REIT dual-listed in Singapore and Hong Kong, Suntec REIT and Cache Logistics Trust listed in Singapore, Hui Xian REIT and Prosperity REIT listed in Hong Kong and AmFIRST REIT listed in Malaysia. The Group also manages two privately-held REITs in South Korea;
- (b) Private real estate funds – The Group manages several private funds investing in real estate in Asia;
- (c) Real estate management services – The Group provides property management services and manages the award-winning Suntec Singapore International Convention & Exhibition Centre; and
- (d) Corporate finance advisory services – The Group has an in-house advisory arm providing corporate finance advisory services to related corporations.

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