

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2A-H		08/30/2019	0.00000 %	15,216,524,166.48	0.00	279,677,520.29	0.00	14,936,846,646.17	279,677,520.29	0.00
2M-1	30711XDZ4	09/24/2019	3.44525 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		08/30/2019	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XEC4	09/24/2019	6.49525 %	428,951,117.07	2,321,787.29	11,754,129.67	0.00	417,196,987.40	14,075,916.96	0.00
2M-2H		08/30/2019	0.00000 %	22,577,577.90	0.00	618,669.17	0.00	21,958,908.73	618,669.17	0.00
2M-2A	30711XEA8	09/24/2019	6.49525 %	118,805,117.07	643,057.45	11,754,129.67	0.00	107,050,987.40	12,397,187.12	0.00
2M-2I	30711XEH3	09/24/2019	3.20000 %	0.00	316,813.65	0.00	0.00	0.00	316,813.65	0.00
2M-2R	30711XED2	09/24/2019	4.79525 %	118,805,117.07	474,750.20	11,754,129.67	0.00	107,050,987.40	12,228,879.87	0.00
2M-2S	30711XEE0	09/24/2019	4.29525 %	118,805,117.07	425,248.07	11,754,129.67	0.00	107,050,987.40	12,179,377.74	0.00
2M-2T	30711XEF7	09/24/2019	3.79525 %	118,805,117.07	375,745.93	11,754,129.67	0.00	107,050,987.40	12,129,875.60	0.00
2M-2U	30711XEG5	09/24/2019	3.29525 %	118,805,117.07	326,243.80	11,754,129.67	0.00	107,050,987.40	12,080,373.47	0.00
2M-AH		08/30/2019	0.00000 %	6,253,211.90	0.00	618,669.17	0.00	5,634,542.73	618,669.17	0.00
2M-2B	30711XEB6	09/24/2019	6.49525 %	310,146,000.00	1,678,729.84	0.00	0.00	310,146,000.00	1,678,729.84	0.00
2M-2BH		08/30/2019	0.00000 %	16,324,366.00	0.00	0.00	0.00	16,324,366.00	0.00	0.00
2B	30711XEJ9	09/24/2019	11.64525 %	59,872,097.15	574,850.16	0.00	(4,736.74)	59,876,833.89	574,850.16	123,166.12
2B-H		08/30/2019	0.00000 %	164,799,919.18	0.00	0.00	(13,038.04)	164,812,957.22	0.00	339,018.77
Totals				16,819,474,041.03	7,137,226.39	351,439,636.65	(17,774.78)	16,468,052,179.14	358,576,863.04	462,184.89

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	15,216,524,166.48	27,922,290.31	251,755,229.98	0.00	0.00	279,677,520.29	14,936,846,646.17	0.69105390	279,677,520.29
2M-1	192,504,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	10,132,779.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	449,177,000.00	428,951,117.07	1,178,782.63	10,575,347.04	0.00	0.00	11,754,129.67	417,196,987.40	0.92880309	11,754,129.67
2M-2H	23,642,151.00	22,577,577.90	62,044.28	556,624.90	0.00	0.00	618,669.17	21,958,908.73	0.92880334	618,669.17
2M-2A	139,031,000.00	118,805,117.07	1,178,782.63	10,575,347.04	0.00	0.00	11,754,129.67	107,050,987.40	0.76997927	11,754,129.67
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2R	139,031,000.00	118,805,117.07	1,178,782.63	10,575,347.04	0.00	0.00	11,754,129.67	107,050,987.40	0.76997927	11,754,129.67
2M-2S	139,031,000.00	118,805,117.07	1,178,782.63	10,575,347.04	0.00	0.00	11,754,129.67	107,050,987.40	0.76997927	11,754,129.67
2M-2T	139,031,000.00	118,805,117.07	1,178,782.63	10,575,347.04	0.00	0.00	11,754,129.67	107,050,987.40	0.76997927	11,754,129.67
2M-2U	139,031,000.00	118,805,117.07	1,178,782.63	10,575,347.04	0.00	0.00	11,754,129.67	107,050,987.40	0.76997927	11,754,129.67
2M-AH	7,317,785.00	6,253,211.90	62,044.28	556,624.90	0.00	0.00	618,669.17	5,634,542.73	0.76997927	618,669.17
2M-2B	310,146,000.00	310,146,000.00	0.00	0.00	0.00	0.00	0.00	310,146,000.00	1.00000000	0.00
2M-2BH	16,324,366.00	16,324,366.00	0.00	0.00	0.00	0.00	0.00	16,324,366.00	1.00000000	0.00
2B	60,000,000.00	59,872,097.15	0.00	0.00	0.00	(4,736.74)	(4,736.74)	59,876,833.89	0.99794723	0.00
2B-H	165,151,976.00	164,799,919.18	0.00	0.00	0.00	(13,038.04)	(13,038.04)	164,812,957.22	0.99794723	0.00
Totals	23,544,140,813.00	16,819,474,041.03	35,119,074.65	316,320,562.02	0.00	(17,774.78)	351,421,861.87	16,468,052,179.14	0.69945437	351,439,636.65

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Principal Distribution Factors Statement

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2A-H	21,614,589,756.00	703.99319803	1.29182606	11.64746742	0.00000000	0.00000000	12.93929348	691.05390455	0.69105390	12.93929348
2M-1	192,504,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	449,177,000.00	954.97124089	2.62431654	23.54383025	0.00000000	0.00000000	26.16814679	928.80309410	0.92880309	26.16814679
2M-2H	23,642,151.00	954.97139410	2.62430775	23.54375031	0.00000000	0.00000000	26.16805764	928.80333646	0.92880334	26.16805764
2M-2A	139,031,000.00	854.52249549	8.47855967	76.06466932	0.00000000	0.00000000	84.54322899	769.97926649	0.76997927	84.54322899
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	139,031,000.00	854.52249549	8.47855967	76.06466932	0.00000000	0.00000000	84.54322899	769.97926649	0.76997927	84.54322899
2M-2S	139,031,000.00	854.52249549	8.47855967	76.06466932	0.00000000	0.00000000	84.54322899	769.97926649	0.76997927	84.54322899
2M-2T	139,031,000.00	854.52249549	8.47855967	76.06466932	0.00000000	0.00000000	84.54322899	769.97926649	0.76997927	84.54322899
2M-2U	139,031,000.00	854.52249549	8.47855967	76.06466932	0.00000000	0.00000000	84.54322899	769.97926649	0.76997927	84.54322899
2M-AH	7,317,785.00	854.52249554	8.47856011	76.06466984	0.00000000	0.00000000	84.54322859	769.97926695	0.76997927	84.54322859
2M-2B	310,146,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2BH	16,324,366.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B	60,000,000.00	997.86828583	0.00000000	0.00000000	0.00000000	(0.07894567)	(0.07894567)	997.94723150	0.99794723	0.00000000
2B-H	165,151,976.00	997.86828575	0.00000000	0.00000000	0.00000000	(0.07894571)	(0.07894571)	997.94723146	0.99794723	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	15,216,524,166.48	0.00	0.00	0.00	0.00	0.00	0.00	14,936,846,646.17
2M-1	N/A	N/A	3.44525 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	08/26/19 - 09/24/19	30	6.49525 %	428,951,117.07	2,321,787.29	0.00	0.00	0.00	2,321,787.29	0.00	417,196,987.40
2M-2H	N/A	N/A	0.00000 %	22,577,577.90	0.00	0.00	0.00	0.00	0.00	0.00	21,958,908.73
2M-2A	08/26/19 - 09/24/19	30	6.49525 %	118,805,117.07	643,057.45	0.00	0.00	0.00	643,057.45	0.00	107,050,987.40
2M-2I	08/26/19 - 09/24/19	30	3.20000 %	118,805,117.07	316,813.65	0.00	0.00	0.00	316,813.65	0.00	107,050,987.40
2M-2R	08/26/19 - 09/24/19	30	4.79525 %	118,805,117.07	474,750.20	0.00	0.00	0.00	474,750.20	0.00	107,050,987.40
2M-2S	08/26/19 - 09/24/19	30	4.29525 %	118,805,117.07	425,248.07	0.00	0.00	0.00	425,248.07	0.00	107,050,987.40
2M-2T	08/26/19 - 09/24/19	30	3.79525 %	118,805,117.07	375,745.93	0.00	0.00	0.00	375,745.93	0.00	107,050,987.40
2M-2U	08/26/19 - 09/24/19	30	3.29525 %	118,805,117.07	326,243.80	0.00	0.00	0.00	326,243.80	0.00	107,050,987.40
2M-AH	N/A	N/A	0.00000 %	6,253,211.90	0.00	0.00	0.00	0.00	0.00	0.00	5,634,542.73
2M-2B	08/26/19 - 09/24/19	30	6.49525 %	310,146,000.00	1,678,729.84	0.00	0.00	0.00	1,678,729.84	0.00	310,146,000.00
2M-2BH	N/A	N/A	0.00000 %	16,324,366.00	0.00	0.00	0.00	0.00	0.00	0.00	16,324,366.00
2B	08/26/19 - 09/24/19	30	11.64525 %	59,872,097.15	581,021.28	0.00	6,171.13	0.00	574,850.16	82,563.03	59,876,833.89
2B-H	N/A	N/A	0.00000 %	164,799,919.18	0.00	0.00	0.00	0.00	0.00	0.00	164,812,957.22
Totals					7,143,397.51	0.00	6,171.13	0.00	7,137,226.39	82,563.03	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	21,614,589,756.00	0.00000 %	703.99319803	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	691.05390455
2M-1	192,504,000.00	3.44525 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	449,177,000.00	6.49525 %	954.97124089	5.16898080	0.00000000	0.00000000	0.00000000	5.16898080	0.00000000	928.80309410
2M-2H	23,642,151.00	0.00000 %	954.97139410	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	928.80333646
2M-2A	139,031,000.00	6.49525 %	854.52249549	4.62528105	0.00000000	0.00000000	0.00000000	4.62528105	0.00000000	769.97926649
2M-2I	0.00	3.20000 %	854.52249549	2.27872669	0.00000000	0.00000000	0.00000000	2.27872669	0.00000000	769.97926649
2M-2R	139,031,000.00	4.79525 %	854.52249549	3.41470751	0.00000000	0.00000000	0.00000000	3.41470751	0.00000000	769.97926649
2M-2S	139,031,000.00	4.29525 %	854.52249549	3.05865649	0.00000000	0.00000000	0.00000000	3.05865649	0.00000000	769.97926649
2M-2T	139,031,000.00	3.79525 %	854.52249549	2.70260539	0.00000000	0.00000000	0.00000000	2.70260539	0.00000000	769.97926649
2M-2U	139,031,000.00	3.29525 %	854.52249549	2.34655437	0.00000000	0.00000000	0.00000000	2.34655437	0.00000000	769.97926649
2M-AH	7,317,785.00	0.00000 %	854.52249554	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	769.97926695
2M-2B	310,146,000.00	6.49525 %	1000.00000000	5.41270834	0.00000000	0.00000000	0.00000000	5.41270834	0.00000000	1000.00000000
2M-2BH	16,324,366.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B	60,000,000.00	11.64525 %	997.86828583	9.68368800	0.00000000	0.10285217	0.00000000	9.58083600	1.37605050	997.94723150
2B-H	165,151,976.00	0.00000 %	997.86828575	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	997.94723146

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	14,393,331.65
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	258,827.35
Gains & Subsequent Recoveries (Realized Losses)	17,774.78
Total Deposits	<u>14,669,933.78</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	14,650,767.12
Total Withdrawals (Pool Distribution Amount)	<u>14,669,933.78</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	292,032,544.35
Total Principal Reduction Cumulative	6,914,505,328.59
Scheduled Principal Current	29,163,117.22
Scheduled Principal Cumulative	1,040,919,308.80
Unscheduled Principal Current	262,887,201.91
Unscheduled Principal Cumulative	5,873,123,834.88
Senior Reduction Amount	279,677,520.29
Subordinate Reduction Amount	12,372,798.84
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	17,774.78
Modification Loss Amount	23,157.35
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	15,973.02
Informational Reporting	
At Issuance Loan Count	96747
Period Beginning Loan Count	73454
Period Reference Pool Removal Loan Count	1129
Period Ending Loan Count	72325
UPB at Origination	22,835,915,000.00
UPB at Issuance	22,515,197,662.75
UPB Actual Current	15,600,692,334.16
Period PIF Loan Count Current	1119
PIF Loan Count Cumulative	24329
Period PIF Loan UPB Current	255,810,428.64
PIF Loan UPB Cumulative	5,654,695,665.66
Period Partial Prepayment Amount	6,190,608.56
Repurchase Prior CE Loan Count Curr	2
Repurchase Prior CE Loan Count Cum	23
Repurchase Prior Credit Event UPB Curr	258,827.35
Repurchase Prior Credit Event UPB Cum	3,907,831.18
Credit Event Amount Current	1,235,027.56
Credit Event Amount Cumulative	11,538,672.98
Total Active Modified Loan Count	542
Total Active Modified Loan UPB	131,430,776.63
LIBOR	2.145250%
Structural Reporting	
Senior Percentage	95.745219%

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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.254781%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00

CONNECTICUT AVENUE SECURITIES

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Distribution Date: 25-Sep-2019

9/9/2019

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
2A-H	0.00	0.00	4.000000%	4.250000%	4.260000%
2M-1	0.00	0.00	3.100000%	4.250000%	4.260000%
2M-1H	0.00	0.00	3.100000%	4.250000%	4.260000%
2M-2	0.00	0.00	1.000000%	1.410000%	1.440000%
2M-2H	0.00	0.00	1.000000%	1.410000%	1.440000%
2B	0.00	4,736.74	0.000000%	0.000000%	0.000000%
2B-H	0.00	13,038.04	0.000000%	0.000000%	0.000000%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/9/2019

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Fax: 240-586-8675

Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/9/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	647	137,912,352.47	0.894573%	0.884014%
60 Days	161	32,539,843.20	0.222606%	0.208579%
90 Days	74	16,382,486.91	0.102316%	0.105011%
120 Days	36	7,169,951.46	0.049775%	0.045959%
150 Days	31	8,099,162.36	0.042862%	0.051915%
180+ Days	148	33,210,505.73	0.204632%	0.212878%
	1097	235,314,302.13	1.516765%	1.508358%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.008%
3 Month Average	0.005%
12 Month Average	0.004%

SDA

Current Month	0.155%
3 Month Average	0.109%
12 Month Average	0.081%

CDR

Current Month	0.093%
3 Month Average	0.066%
12 Month Average	0.048%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
240	59,985,974.53	23,157.35	0.039	59,985,974.53	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36875887	256,773.67	111.01	0.043	111.01	0.00
36872621	409,337.29	109.25	0.027	109.25	0.00
36878460	280,799.87	147.73	0.053	147.73	0.00
36878438	334,744.35	174.35	0.052	174.35	0.00
36878425	580,272.77	231.95	0.04	231.95	0.00
36877913	246,374.75	113.97	0.046	113.97	0.00
36877883	218,592.34	78.35	0.036	78.35	0.00
36877337	396,824.10	84.89	0.021	84.89	0.00
36876936	244,876.59	76.52	0.031	76.52	0.00
36876828	251,622.44	222.23	0.088	222.23	0.00
36876619	135,068.98	34.29	0.025	34.29	0.00
36876525	260,948.78	181.87	0.07	181.87	0.00
36876276	339,195.55	89.59	0.026	89.59	0.00
36878723	303,808.63	100.13	0.033	100.13	0.00
36876073	321,550.57	89.04	0.028	89.04	0.00
36878801	155,690.66	72.07	0.046	72.07	0.00
36875852	100,906.97	9.67	0.01	9.67	0.00
36875839	281,557.43	117.32	0.042	117.32	0.00
36875835	259,703.51	51.76	0.02	51.76	0.00
36874488	312,891.77	162.96	0.052	162.96	0.00
36874365	324,808.05	14.89	0.005	14.89	0.00
36874027	94,710.03	57.39	0.061	57.39	0.00
36873910	277,474.17	149.69	0.054	149.69	0.00
36873818	295,327.05	121.86	0.041	121.86	0.00
36873758	112,252.23	1.90	0.002	1.90	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/9/2019

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Series 2016-C07**

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36873658	303,416.98	58.97	0.019	58.97	0.00
36873365	293,076.10	151.92	0.052	151.92	0.00
36872823	271,970.23	29.50	0.011	29.50	0.00
36889105	172,531.50	107.83	0.062	107.83	0.00
36876124	72,468.53	22.65	0.031	22.65	0.00
36884952	347,078.81	216.09	0.062	216.09	0.00
36851050	233,908.20	0.58	0.00	0.58	0.00
36888317	309,155.52	273.62	0.089	273.62	0.00
36887954	243,490.03	78.86	0.032	78.86	0.00
36887840	229,086.96	95.33	0.042	95.33	0.00
36887832	206,259.87	7.57	0.004	7.57	0.00
36887293	425,039.81	102.50	0.024	102.50	0.00
36886852	139,039.67	4.67	0.003	4.67	0.00
36886814	105,846.91	19.96	0.019	19.96	0.00
36886598	145,993.44	45.98	0.031	45.98	0.00
36885704	388,875.71	243.05	0.063	243.05	0.00
36885516	284,793.67	118.66	0.042	118.66	0.00
36885383	242,357.10	126.23	0.052	126.23	0.00
36878482	206,887.69	134.13	0.065	134.13	0.00
36885145	376,997.33	212.89	0.056	212.89	0.00
36872340	75,441.05	62.77	0.083	62.77	0.00
36884813	213,412.04	44.46	0.021	44.46	0.00
36884779	315,134.19	108.36	0.034	108.36	0.00
36884123	206,077.68	16.04	0.008	16.04	0.00
36883906	110,365.64	11.50	0.01	11.50	0.00
36883601	238,691.15	86.88	0.036	86.88	0.00
36883234	208,466.94	141.31	0.068	141.31	0.00
36883055	128,682.89	38.14	0.03	38.14	0.00
36882268	291,075.36	46.62	0.016	46.62	0.00
36881923	565,325.66	166.26	0.029	166.26	0.00
36881482	157,669.48	83.27	0.053	83.27	0.00
36880491	158,320.58	16.49	0.01	16.49	0.00
36880275	215,219.58	119.45	0.056	119.45	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/9/2019

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36878999	284,533.38	31.15	0.011	31.15	0.00
36885281	407,479.56	631.00	0.155	631.00	0.00
36855533	89,697.80	56.06	0.062	56.06	0.00
36872656	378,530.69	143.43	0.038	143.43	0.00
36860743	323,409.47	48.51	0.015	48.51	0.00
36860709	63,403.23	40.17	0.063	40.17	0.00
36860160	155,241.51	23.35	0.015	23.35	0.00
36859966	341,696.80	35.59	0.01	35.59	0.00
36859818	142,304.88	88.94	0.062	88.94	0.00
36858819	262,767.84	46.02	0.018	46.02	0.00
36858617	274,905.70	99.25	0.036	99.25	0.00
36858065	130,576.15	51.27	0.039	51.27	0.00
36857999	267,145.21	55.66	0.021	55.66	0.00
36857883	316,291.14	53.28	0.017	53.28	0.00
36857788	263,463.74	43.12	0.016	43.12	0.00
36860928	111,746.71	2.16	0.002	2.16	0.00
36856111	282,141.22	52.93	0.019	52.93	0.00
36860951	295,831.91	133.01	0.045	133.01	0.00
36855313	414,081.62	297.09	0.072	297.09	0.00
36855269	400,288.32	23.45	0.006	23.45	0.00
36855095	397,806.09	109.20	0.027	109.20	0.00
36854358	297,661.41	149.36	0.05	149.36	0.00
36854239	313,311.09	61.23	0.02	61.23	0.00
36853629	377,697.19	39.34	0.01	39.34	0.00
36853377	343,900.97	248.76	0.072	248.76	0.00
36852876	325,504.23	75.76	0.023	75.76	0.00
36852257	221,600.52	87.25	0.039	87.25	0.00
36851892	357,360.29	86.89	0.024	86.89	0.00
36851304	195,366.52	62.26	0.032	62.26	0.00
36851225	188,582.49	48.45	0.026	48.45	0.00
36851052	401,474.76	231.51	0.058	231.51	0.00
36857597	211,497.95	63.06	0.03	63.06	0.00
36865698	279,629.99	145.64	0.052	145.64	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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9/9/2019

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36872297	111,304.61	43.60	0.039	43.60	0.00
36872267	144,190.07	45.06	0.031	45.06	0.00
36872069	123,180.89	51.33	0.042	51.33	0.00
36870364	312,925.02	83.38	0.027	83.38	0.00
36869960	278,208.97	209.78	0.075	209.78	0.00
36869811	428,728.59	9.09	0.002	9.09	0.00
36867342	200,584.63	93.50	0.047	93.50	0.00
36866950	325,514.37	9.33	0.003	9.33	0.00
36866903	372,117.18	275.98	0.074	275.98	0.00
36866879	420,374.95	131.37	0.031	131.37	0.00
36866839	323,049.19	99.09	0.031	99.09	0.00
36866814	292,844.52	153.64	0.052	153.64	0.00
36860906	127,351.59	64.57	0.051	64.57	0.00
36865737	151,254.37	94.53	0.062	94.53	0.00
36890169	333,962.60	133.98	0.04	133.98	0.00
36865669	153,858.66	96.16	0.062	96.16	0.00
36865584	87,875.56	4.36	0.005	4.36	0.00
36865554	92,384.55	44.14	0.048	44.14	0.00
36865354	344,789.65	51.50	0.015	51.50	0.00
36864672	112,110.33	24.88	0.022	24.88	0.00
36864663	159,451.95	73.26	0.046	73.26	0.00
36864639	191,929.69	60.88	0.032	60.88	0.00
36864566	268,864.59	56.01	0.021	56.01	0.00
36862824	307,315.29	192.07	0.062	192.07	0.00
36862780	611,274.42	327.93	0.054	327.93	0.00
36862254	222,615.61	231.89	0.104	231.89	0.00
36861605	136,946.94	42.91	0.031	42.91	0.00
36861153	334,828.20	438.92	0.131	438.92	0.00
36865869	257,132.21	84.29	0.033	84.29	0.00
37032121	412,319.42	84.21	0.02	84.21	0.00
37027149	150,507.83	52.65	0.035	52.65	0.00
37038022	251,298.22	78.53	0.031	78.53	0.00
37036715	180,681.60	37.64	0.021	37.64	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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9/9/2019

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
37036649	115,461.65	41.17	0.036	41.17	0.00
37036259	300,610.69	50.19	0.017	50.19	0.00
37036197	298,737.43	37.31	0.012	37.31	0.00
37036163	104,624.66	58.55	0.056	58.55	0.00
37035830	158,040.04	32.93	0.021	32.93	0.00
37035027	351,119.80	256.02	0.073	256.02	0.00
37035025	243,301.63	126.72	0.052	126.72	0.00
37034644	91,409.15	39.26	0.043	39.26	0.00
37034530	300,632.80	65.17	0.022	65.17	0.00
37039627	156,544.55	65.23	0.042	65.23	0.00
37034137	205,410.55	79.99	0.039	79.99	0.00
37040376	411,122.72	409.03	0.099	409.03	0.00
37031008	305,346.37	286.26	0.094	286.26	0.00
37030880	184,560.80	42.06	0.023	42.06	0.00
37029943	216,089.73	26.36	0.012	26.36	0.00
37029882	168,354.07	48.62	0.029	48.62	0.00
37029870	192,396.26	69.66	0.036	69.66	0.00
37029595	399,738.88	308.85	0.077	308.85	0.00
37028697	259,332.81	61.88	0.024	61.88	0.00
37028674	175,818.02	47.02	0.027	47.02	0.00
37028650	340,907.26	71.02	0.021	71.02	0.00
37028640	260,029.19	125.38	0.048	125.38	0.00
37027691	371,655.83	85.54	0.023	85.54	0.00
37027498	282,569.42	5.01	0.002	5.01	0.00
36888696	316,825.53	33.00	0.01	33.00	0.00
37034512	390,881.63	130.70	0.033	130.70	0.00
37047053	236,197.93	98.42	0.042	98.42	0.00
37054517	89,089.68	21.08	0.024	21.08	0.00
37054234	308,053.52	96.27	0.031	96.27	0.00
37053456	281,559.56	156.01	0.055	156.01	0.00
37052551	168,321.63	35.07	0.021	35.07	0.00
37052276	144,347.08	17.87	0.012	17.87	0.00
37052229	349,793.47	72.87	0.021	72.87	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
37051809	215,877.78	26.60	0.012	26.60	0.00
37051632	323,677.19	168.58	0.052	168.58	0.00
37050789	124,627.84	51.93	0.042	51.93	0.00
37050470	189,103.77	19.70	0.01	19.70	0.00
37050331	153,990.30	31.19	0.02	31.19	0.00
37050173	145,750.11	45.55	0.031	45.55	0.00
37038340	303,812.56	177.04	0.058	177.04	0.00
37047054	165,668.11	138.06	0.083	138.06	0.00
37026804	387,090.51	108.72	0.028	108.72	0.00
37046728	140,506.36	34.60	0.025	34.60	0.00
37046133	370,033.35	199.94	0.054	199.94	0.00
37046026	231,509.61	122.65	0.053	122.65	0.00
37045948	277,590.82	103.93	0.037	103.93	0.00
37045366	255,844.81	79.95	0.031	79.95	0.00
37044798	137,170.49	12.90	0.009	12.90	0.00
37044568	306,016.89	108.55	0.035	108.55	0.00
37044437	402,987.23	41.98	0.01	41.98	0.00
37043901	430,359.44	48.84	0.011	48.84	0.00
37043863	232,269.57	32.79	0.014	32.79	0.00
37041880	345,973.74	216.23	0.062	216.23	0.00
37041875	254,930.28	62.28	0.024	62.28	0.00
37041283	254,831.23	134.42	0.053	134.42	0.00
37048316	169,497.15	40.07	0.024	40.07	0.00
36896421	145,648.89	15.17	0.01	15.17	0.00
37027380	169,719.45	27.96	0.016	27.96	0.00
36903043	359,409.96	171.20	0.048	171.20	0.00
36902140	357,173.93	104.96	0.029	104.96	0.00
36900890	74,979.48	14.10	0.019	14.10	0.00
36900875	417,279.12	262.40	0.063	262.40	0.00
36900703	92,234.69	9.61	0.01	9.61	0.00
36900424	229,374.20	85.91	0.037	85.91	0.00
36900046	226,839.44	63.36	0.028	63.36	0.00
36898404	351,859.28	99.79	0.028	99.79	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36898360	156,174.93	32.54	0.021	32.54	0.00
36898301	215,209.16	119.41	0.055	119.41	0.00
36898214	263,014.94	24.36	0.009	24.36	0.00
36903286	298,135.56	217.39	0.073	217.39	0.00
36896875	394,935.05	218.75	0.055	218.75	0.00
36903291	109,942.69	57.26	0.052	57.26	0.00
36896161	157,200.11	27.94	0.018	27.94	0.00
36895966	377,700.94	118.03	0.031	118.03	0.00
36895911	145,119.56	77.81	0.054	77.81	0.00
36894948	176,729.59	184.09	0.104	184.09	0.00
36894861	219,562.94	103.60	0.047	103.60	0.00
36894595	147,916.09	19.69	0.013	19.69	0.00
36894450	377,688.80	196.71	0.052	196.71	0.00
36894290	409,333.23	99.09	0.024	99.09	0.00
36891797	272,475.02	85.15	0.031	85.15	0.00
36891418	174,131.29	145.11	0.083	145.11	0.00
36891001	298,857.91	298.67	0.1	298.67	0.00
36890652	224,310.86	17.86	0.008	17.86	0.00
36890203	178,460.84	55.77	0.031	55.77	0.00
36897982	231,755.65	75.08	0.032	75.08	0.00
36914320	197,301.88	55.81	0.028	55.81	0.00
36920377	386,804.11	89.59	0.023	89.59	0.00
36920331	224,464.97	92.70	0.041	92.70	0.00
36920033	125,598.96	26.17	0.021	26.17	0.00
36919770	106,724.45	30.88	0.029	30.88	0.00
36917529	102,734.22	46.82	0.046	46.82	0.00
36917016	247,466.41	20.09	0.008	20.09	0.00
36916662	120,237.07	14.31	0.012	14.31	0.00
36916013	47,728.52	15.33	0.032	15.33	0.00
36915980	63,047.18	26.34	0.042	26.34	0.00
36915865	98,740.82	23.91	0.024	23.91	0.00
36915661	42,400.55	30.92	0.073	30.92	0.00
36914977	371,949.60	136.27	0.037	136.27	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/9/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36903260	109,402.77	68.38	0.063	68.38	0.00
36914536	212,029.51	88.35	0.042	88.35	0.00
37054615	318,889.72	100.53	0.032	100.53	0.00
36913453	218,780.39	22.79	0.01	22.79	0.00
36913026	238,439.38	50.25	0.021	50.25	0.00
36912743	138,863.64	116.25	0.084	116.25	0.00
36912179	374,646.52	117.08	0.031	117.08	0.00
36912175	416,174.27	133.45	0.032	133.45	0.00
36911015	281,738.60	5.18	0.002	5.18	0.00
36910202	418,918.20	392.74	0.094	392.74	0.00
36909549	156,178.44	78.09	0.05	78.09	0.00
36906916	253,476.60	79.21	0.031	79.21	0.00
36906719	295,272.34	273.71	0.093	273.71	0.00
36905140	383,808.53	108.00	0.028	108.00	0.00
36904821	381,458.94	114.52	0.03	114.52	0.00
36904447	100,823.84	77.29	0.077	77.29	0.00
36914596	283,721.52	144.77	0.051	144.77	0.00

CONNECTICUT AVENUE SECURITIES

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
8	1,235,027.56	(12,050.45)	(0.976)

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
11	1,702,996.29	(5,724.33)	(36,943.18)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
37030048	353,540.59	(40,024.72)	(11.321)
36908794	226,725.76	(1,588.60)	(0.701)
36901882	208,642.63	9,029.39	4.328
36895698	120,410.90	(16,433.77)	(13.648)
37028477	105,656.17	20,511.59	19.414
36904592	100,512.53	27,370.45	27.231
37050801	66,955.19	(3,460.21)	(5.168)
37035741	52,583.79	(7,454.58)	(14.177)

Realized Loss Detail

Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
37050992	327,643.40	656.06	(57,846.80)
36872868	249,112.10	1.54	46,365.74
36888728	229,660.54	(5,822.96)	11,187.29
36911929	170,571.88	1.53	2,674.59
36893834	154,537.23	(626.23)	4,617.55
36874155	127,855.43	1.53	(36,090.65)
36878407	118,487.99	1.53	(8,742.74)
36916081	92,617.18	1.53	(1,114.43)
36869263	86,631.02	4.60	3,722.58
36915815	76,210.71	1.54	(62.74)
36859954	69,668.81	55.00	(1,653.57)

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/9/2019

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
70	11,538,672.98	462,184.89	4.006

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36882567	366,983.86	(7,182.48)	(1.957)
37042078	366,865.84	5,346.96	1.457
36906733	352,614.44	(19,501.94)	(5.531)
36855210	335,817.50	2,587.95	0.771
37050992	327,643.40	(57,846.80)	(17.655)
37043454	310,433.25	(7,155.00)	(2.305)
36877178	281,556.40	694.30	0.247
37050686	279,312.93	10,834.73	3.879
36918955	266,788.29	61,021.33	22.873
36907298	262,155.35	1,961.97	0.748
36876344	260,870.60	90,103.11	34.539
36917358	256,248.91	17,327.99	6.762
36864236	256,002.40	115,372.99	45.067
36872868	249,112.10	46,365.74	18.612
36874288	248,774.08	21,306.67	8.565
36904422	245,287.79	1,148.47	0.468
36875885	239,825.80	10,525.88	4.389
36875785	230,341.57	7,439.67	3.230
36888728	229,660.54	11,187.29	4.871
37040999	228,629.23	(2,657.93)	(1.163)
37036716	216,006.77	38,539.23	17.842
37036710	202,120.23	3,652.44	1.807
36914613	192,635.39	(15,778.36)	(8.191)
37046860	183,692.02	(2,305.39)	(1.255)
36874145	172,585.84	58.07	0.034
36911929	170,571.88	2,674.59	1.568

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/9/2019

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36891826	163,818.02	10,069.32	6.147
36893834	154,537.23	4,617.55	2.988
36855731	151,697.06	1,320.19	0.870
36910522	145,866.18	15,485.65	10.616
37036833	143,670.11	(206.52)	(0.144)
36907299	142,099.13	(34,931.65)	(24.583)
37026790	140,354.04	4,076.66	2.905
36895698	120,410.90	(16,433.77)	(13.648)
36916833	134,206.00	1,599.12	1.192
36901882	208,642.63	9,029.39	4.328
36874155	127,855.43	(36,090.65)	(28.228)
36878407	118,487.99	(8,742.74)	(7.379)
36904592	100,512.53	27,370.45	27.231
36873092	107,987.49	189.26	0.175
36865558	106,365.54	(5,565.73)	(5.233)
37027173	103,632.98	13,225.94	12.762
37048957	101,950.69	15,590.93	15.293
36908794	226,725.76	(1,588.60)	(0.701)
36868849	98,472.63	3,475.72	3.530
36883021	98,005.79	11,536.59	11.771
36893885	96,892.80	17,770.41	18.340
36869599	95,375.22	15,913.39	16.685
36890301	92,697.34	13,641.18	14.716
36916081	92,617.18	(1,114.43)	(1.203)
36896887	92,486.13	26,025.16	28.140
36860393	88,293.91	1,425.46	1.614
36869263	86,631.02	3,722.58	4.297
37051934	85,009.40	(28,849.47)	(33.937)
36867052	84,708.11	30,414.03	35.905
37028477	105,656.17	20,511.59	19.414
37030048	353,540.59	(40,024.72)	(11.321)
37035741	52,583.79	(7,454.58)	(14.177)
36915815	76,210.71	(62.74)	(0.082)
36877433	75,929.26	(6,023.04)	(7.932)
36904442	75,777.68	6,941.78	9.161

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/9/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07**

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Wells Fargo Bank, N.A.
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Fax: 240-586-8675

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36908823	75,485.13	(151.66)	(0.201)
36872873	74,767.78	(190.58)	(0.255)
36859954	69,668.81	(1,653.57)	(2.373)
36881397	65,496.54	36,155.57	55.202
36884025	61,305.69	1,184.45	1.932
36865604	55,451.62	7,350.60	13.256
37050801	66,955.19	(3,460.21)	(5.168)
36907372	45,212.81	8,849.34	19.573
36856424	42,085.56	11,515.76	27.363

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	19	191,020.76	(17,774.78)	(0.000 %)	0	0.00	0.00	0.000 %	19	191,020.76	(17,774.78)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036859954	71,000.00	4.000 %	WI	97.00	360	82,497.68	11/30/2018	55.00	(1,653.57)
Summary	0036869263	90,000.00	5.000 %	MI	97.00	360	3,717.98	07/31/2019	4.60	3,722.58
Summary	0036872868	255,000.00	4.500 %	NY	93.00	360	46,364.20	07/31/2019	1.54	46,365.74
Summary	0036874155	131,000.00	4.625 %	NC	95.00	360	(36,092.18)	07/31/2019	1.53	(36,090.65)
Summary	0036878407	122,000.00	4.250 %	AL	90.00	360	(8,744.27)	07/31/2019	1.53	(8,742.74)
Summary	0036888728	234,000.00	5.000 %	VA	95.00	360	87,189.05	04/30/2019	(5,822.96)	11,187.29
Summary	0036893834	157,000.00	4.750 %	AL	95.00	360	5,134.24	01/31/2019	(626.23)	4,617.55
Summary	0036895698	124,000.00	4.375 %	TX	95.00	360	(16,433.77)	08/31/2019	(16,433.77)	(16,433.77)
Summary	0036901882	211,000.00	4.000 %	TX	97.00	360	9,029.39	08/31/2019	9,029.39	9,029.39
Summary	0036904592	103,000.00	3.875 %	OK	83.00	360	27,370.45	08/31/2019	27,370.45	27,370.45
Summary	0036908794	233,000.00	4.500 %	UT	95.00	360	(1,588.60)	08/31/2019	(1,588.60)	(1,588.60)
Summary	0036911929	175,000.00	4.500 %	AL	97.00	360	(136.97)	08/31/2018	1.53	2,674.59
Summary	0036915815	78,000.00	4.125 %	OH	95.00	360	79,666.16	03/31/2019	1.54	(62.74)
Summary	0036916081	96,000.00	3.875 %	TX	90.00	360	1,978.18	03/31/2019	1.53	(1,114.43)
Summary	0037028477	107,000.00	4.625 %	SC	95.00	360	20,511.59	08/31/2019	20,511.59	20,511.59
Summary	0037030048	368,000.00	4.250 %	TX	97.00	360	(40,024.72)	08/31/2019	(40,024.72)	(40,024.72)
Summary	0037035741	54,000.00	4.500 %	AL	90.00	360	(7,454.58)	08/31/2019	(7,454.58)	(7,454.58)
Summary	0037050801	68,000.00	5.000 %	OH	95.00	360	(3,460.21)	08/31/2019	(3,460.21)	(3,460.21)
Summary	0037050992	339,000.00	3.750 %	CT	95.00	360	(58,502.86)	07/31/2019	656.06	(57,846.80)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07**

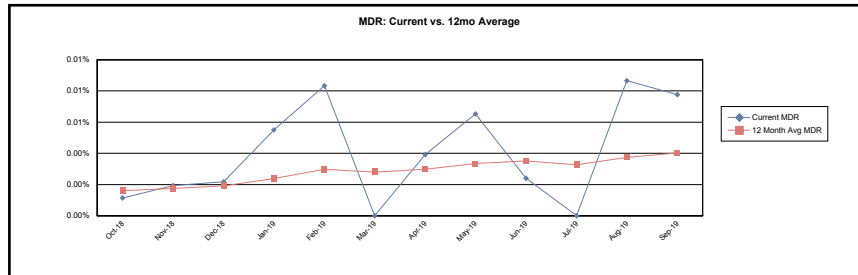
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
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Realized Loss Report - Collateral

Summary

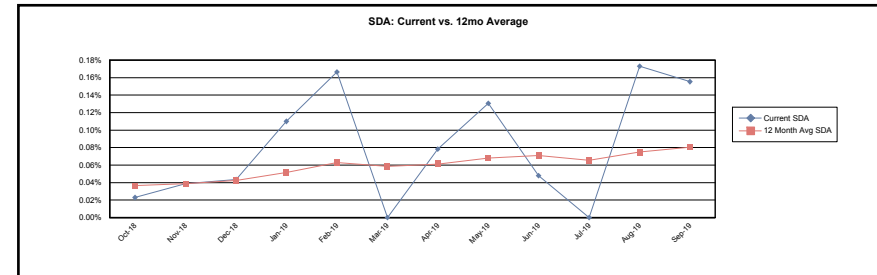
MDR

Current Month 0.008 %
3 Month Average 0.005 %
12 Month Average 0.004 %



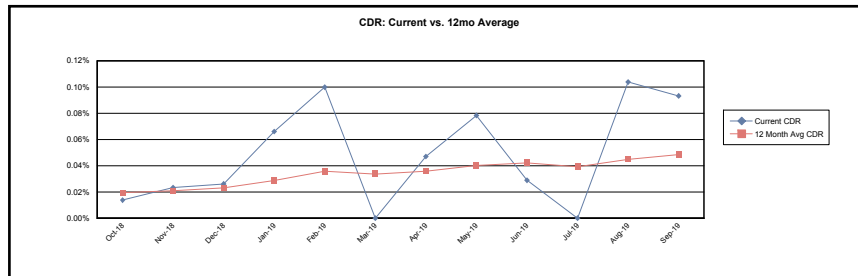
SDA

Current Month 0.155 %
3 Month Average 0.109 %
12 Month Average 0.081 %



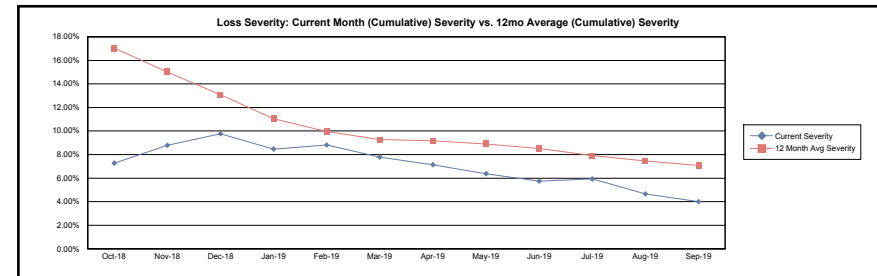
CDR

Current Month 0.093 %
3 Month Average 0.066 %
12 Month Average 0.048 %



Loss Severity

Current Month (Cumulative) 4.006 %
3 Month Average (Cumulative) 4.863 %
12 Month Average (Cumulative) 7.065 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

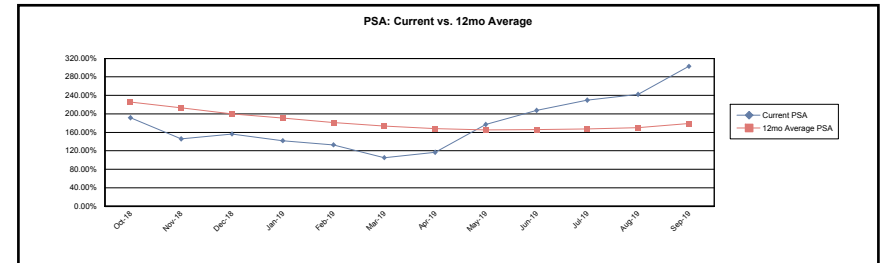
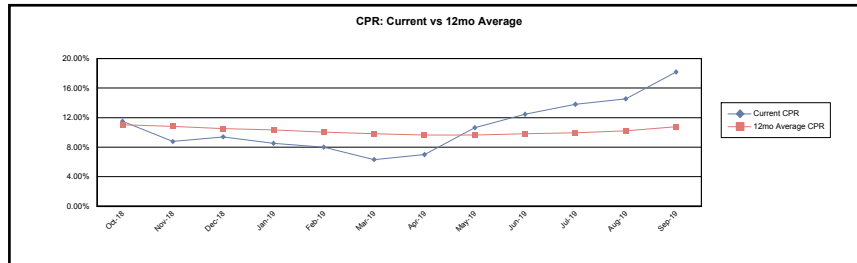
Current Month 1.657 %
3 Month Average 1.396 %
12 Month Average 0.949 %

CPR

Current Month 18.169 %
3 Month Average 15.500 %
12 Month Average 10.756 %

PSA

Current Month 302.816 %
3 Month Average 258.330 %
12 Month Average 179.260 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Sep-2019

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0036918017	144,821.18	0.00	0.000%	144,821.18
0037047121	114,006.17	0.00	0.000%	114,006.17
Totals	258,827.35	0.00		

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means December 8, 2016.