

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

09-Sep-2019 02:00:15 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		08/30/2019	0.00000 %	31,153,431,866.74	0.00	440,843,125.62	0.00	30,712,588,741.12	440,843,125.62	0.00
1M-1	30711XJS4	09/24/2019	3.09525 %	242,579,169.40	625,702.65	17,546,017.91	0.00	225,033,151.49	18,171,720.56	0.00
1M-1H		08/30/2019	0.00000 %	12,767,362.10	0.00	923,477.33	0.00	11,843,884.77	923,477.33	0.00
1M-2A	30711XJT2	09/24/2019	5.14525 %	199,837,000.00	856,842.77	0.00	0.00	199,837,000.00	856,842.77	0.00
1M-AH		08/30/2019	0.00000 %	10,517,760.00	0.00	0.00	0.00	10,517,760.00	0.00	0.00
1M-2B	30711XJU9	09/24/2019	5.14525 %	203,755,000.00	873,642.01	0.00	0.00	203,755,000.00	873,642.01	0.00
1M-BH		08/30/2019	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2C	30711XJV7	09/24/2019	5.14525 %	203,755,000.00	873,642.01	0.00	0.00	203,755,000.00	873,642.01	0.00
1M-CH		08/30/2019	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2	30711XJX3	09/24/2019	5.14525 %	607,347,000.00	2,604,126.79	0.00	0.00	607,347,000.00	2,604,126.79	0.00
1M-2H		08/30/2019	0.00000 %	31,966,486.00	0.00	0.00	0.00	31,966,486.00	0.00	0.00
1B-1	30711XJW5	09/24/2019	6.99525 %	195,918,000.00	1,142,079.49	0.00	0.00	195,918,000.00	1,142,079.49	0.00
1B-1H		08/30/2019	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		08/30/2019	0.00000 %	206,000,829.48	0.00	0.00	143,818.64	205,857,010.84	0.00	373,146.16
1A-I1	30711XJZ8	09/24/2019	2.30000 %	0.00	383,020.92	0.00	0.00	0.00	383,020.92	0.00
1A-I2	30711XKB9	09/24/2019	1.80000 %	0.00	299,755.50	0.00	0.00	0.00	299,755.50	0.00
1A-I3	30711XKD5	09/24/2019	1.30000 %	0.00	216,490.08	0.00	0.00	0.00	216,490.08	0.00
1A-I4	30711XKF0	09/24/2019	0.80000 %	0.00	133,224.67	0.00	0.00	0.00	133,224.67	0.00
1B-I1	30711XKH6	09/24/2019	2.30000 %	0.00	390,530.42	0.00	0.00	0.00	390,530.42	0.00
1B-I2	30711XKK9	09/24/2019	1.80000 %	0.00	305,632.50	0.00	0.00	0.00	305,632.50	0.00
1B-I3	30711XKM5	09/24/2019	1.30000 %	0.00	220,734.58	0.00	0.00	0.00	220,734.58	0.00
1B-I4	30711XKP8	09/24/2019	0.80000 %	0.00	135,836.67	0.00	0.00	0.00	135,836.67	0.00
1C-I1	30711XKR4	09/24/2019	2.30000 %	0.00	390,530.42	0.00	0.00	0.00	390,530.42	0.00
1C-I2	30711XKT0	09/24/2019	1.80000 %	0.00	305,632.50	0.00	0.00	0.00	305,632.50	0.00
1C-I3	30711XKV5	09/24/2019	1.30000 %	0.00	220,734.58	0.00	0.00	0.00	220,734.58	0.00
1C-I4	30711XKX1	09/24/2019	0.80000 %	0.00	135,836.67	0.00	0.00	0.00	135,836.67	0.00
1E-A1	30711XJY1	09/24/2019	2.84525 %	199,837,000.00	473,821.85	0.00	0.00	199,837,000.00	473,821.85	0.00
1E-A2	30711XKA1	09/24/2019	3.34525 %	199,837,000.00	557,087.27	0.00	0.00	199,837,000.00	557,087.27	0.00
1E-A3	30711XKC7	09/24/2019	3.84525 %	199,837,000.00	640,352.69	0.00	0.00	199,837,000.00	640,352.69	0.00
1E-A4	30711XKE3	09/24/2019	4.34525 %	199,837,000.00	723,618.10	0.00	0.00	199,837,000.00	723,618.10	0.00
1E-B1	30711XKG8	09/24/2019	2.84525 %	203,755,000.00	483,111.59	0.00	0.00	203,755,000.00	483,111.59	0.00
1E-B2	30711XKJ2	09/24/2019	3.34525 %	203,755,000.00	568,009.51	0.00	0.00	203,755,000.00	568,009.51	0.00
1E-B3	30711XKL7	09/24/2019	3.84525 %	203,755,000.00	652,907.43	0.00	0.00	203,755,000.00	652,907.43	0.00
1E-B4	30711XKN3	09/24/2019	4.34525 %	203,755,000.00	737,805.34	0.00	0.00	203,755,000.00	737,805.34	0.00
1E-C1	30711XKQ6	09/24/2019	2.84525 %	203,755,000.00	483,111.59	0.00	0.00	203,755,000.00	483,111.59	0.00
1E-C2	30711XKS2	09/24/2019	3.34525 %	203,755,000.00	568,009.51	0.00	0.00	203,755,000.00	568,009.51	0.00
1E-C3	30711XKU7	09/24/2019	3.84525 %	203,755,000.00	652,907.43	0.00	0.00	203,755,000.00	652,907.43	0.00
1E-C4	30711XKW3	09/24/2019	4.34525 %	203,755,000.00	737,805.34	0.00	0.00	203,755,000.00	737,805.34	0.00
1E-D1	30711XKY9	09/24/2019	2.84525 %	403,592,000.00	956,933.45	0.00	0.00	403,592,000.00	956,933.45	0.00
1E-D2	30711XKZ6	09/24/2019	3.34525 %	403,592,000.00	1,125,096.78	0.00	0.00	403,592,000.00	1,125,096.78	0.00
1E-D3	30711XLA0	09/24/2019	3.84525 %	403,592,000.00	1,293,260.11	0.00	0.00	403,592,000.00	1,293,260.11	0.00
1E-D4	30711XLB8	09/24/2019	4.34525 %	403,592,000.00	1,461,423.45	0.00	0.00	403,592,000.00	1,461,423.45	0.00
1E-D5	30711XLC6	09/24/2019	5.14525 %	403,592,000.00	1,730,484.78	0.00	0.00	403,592,000.00	1,730,484.78	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Sep-2019

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Series 2017-C03**

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1E-F1	30711XLD4	09/24/2019	2.84525 %	407,510,000.00	966,223.19	0.00	0.00	407,510,000.00	966,223.19	0.00
1E-F2	30711XLE2	09/24/2019	3.34525 %	407,510,000.00	1,136,019.02	0.00	0.00	407,510,000.00	1,136,019.02	0.00
1E-F3	30711XLF9	09/24/2019	3.84525 %	407,510,000.00	1,305,814.86	0.00	0.00	407,510,000.00	1,305,814.86	0.00
1E-F4	30711XLG7	09/24/2019	4.34525 %	407,510,000.00	1,475,610.69	0.00	0.00	407,510,000.00	1,475,610.69	0.00
1E-F5	30711XLH5	09/24/2019	5.14525 %	407,510,000.00	1,747,284.02	0.00	0.00	407,510,000.00	1,747,284.02	0.00
1-X1	30711XLJ1	09/24/2019	2.30000 %	0.00	773,551.33	0.00	0.00	0.00	773,551.33	0.00
1-X2	30711XLK8	09/24/2019	1.80000 %	0.00	605,388.00	0.00	0.00	0.00	605,388.00	0.00
1-X3	30711XLL6	09/24/2019	1.30000 %	0.00	437,224.67	0.00	0.00	0.00	437,224.67	0.00
1-X4	30711XLM4	09/24/2019	0.80000 %	0.00	269,061.33	0.00	0.00	0.00	269,061.33	0.00
1-Y1	30711XLN2	09/24/2019	2.30000 %	0.00	781,060.83	0.00	0.00	0.00	781,060.83	0.00
1-Y2	30711XLP7	09/24/2019	1.80000 %	0.00	611,265.00	0.00	0.00	0.00	611,265.00	0.00
1-Y3	30711XLQ5	09/24/2019	1.30000 %	0.00	441,469.17	0.00	0.00	0.00	441,469.17	0.00
1-Y4	30711XLR3	09/24/2019	0.80000 %	0.00	271,673.33	0.00	0.00	0.00	271,673.33	0.00
Totals				39,584,534,356.72	34,781,386.89	459,312,620.86	143,818.64	39,125,077,917.22	494,094,007.75	373,146.16

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	31,153,431,866.74	58,879,910.93	381,963,214.69	0.00	0.00	440,843,125.62	30,712,588,741.12	0.77564505	440,843,125.62
1M-1	568,164,000.00	242,579,169.40	2,346,519.46	15,199,498.46	0.00	0.00	17,546,017.91	225,033,151.49	0.39607077	17,546,017.91
1M-1H	29,903,456.00	12,767,362.10	123,501.39	799,975.95	0.00	0.00	923,477.33	11,843,884.77	0.39607077	923,477.33
1M-2A	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1M-AH	10,517,760.00	10,517,760.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00	1.00000000	0.00
1M-2B	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-BH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2C	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-CH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2	607,347,000.00	607,347,000.00	0.00	0.00	0.00	0.00	0.00	607,347,000.00	1.00000000	0.00
1M-2H	31,966,486.00	31,966,486.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00	1.00000000	0.00
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	206,000,829.48	0.00	0.00	0.00	143,818.64	143,818.64	205,857,010.84	0.99819063	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A2	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A3	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A4	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-B1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-D1	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D2	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D3	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D4	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D5	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-F1	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-F2	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F3	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F4	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F5	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	48,370,242,917.00	39,584,534,356.72	61,349,931.78	397,962,689.10	0.00	143,818.64	459,456,439.50	39,125,077,917.22	0.80886668	459,312,620.86

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	786.77851907	1.48700950	9.64646379	0.00000000	0.00000000	11.13347329	775.64504578	0.77564505	11.13347329
1M-1	568,164,000.00	426.95272738	4.13000377	26.75195623	0.00000000	0.00000000	30.88195998	396.07076740	0.39607077	30.88195998
1M-1H	29,903,456.00	426.95272747	4.13000390	26.75195636	0.00000000	0.00000000	30.88195993	396.07076754	0.39607077	30.88195993
1M-2A	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	10,517,760.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	607,347,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	31,966,486.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	998.88800201	0.00000000	0.00000000	0.00000000	0.69736959	0.69736959	998.19063242	0.99819063	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A2	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A3	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A4	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D2	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D3	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D4	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D5	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-F1	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	31,153,431,866.74	0.00	0.00	0.00	0.00	0.00	0.00	30,712,588,741.12
1M-1	08/26/19 - 09/24/19	30	3.09525 %	242,579,169.40	625,702.65	0.00	0.00	0.00	625,702.65	0.00	225,033,151.49
1M-1H	N/A	N/A	0.00000 %	12,767,362.10	0.00	0.00	0.00	0.00	0.00	0.00	11,843,884.77
1M-2A	08/26/19 - 09/24/19	30	5.14525 %	199,837,000.00	856,842.77	0.00	0.00	0.00	856,842.77	0.00	199,837,000.00
1M-AH	N/A	N/A	0.00000 %	10,517,760.00	0.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00
1M-2B	08/26/19 - 09/24/19	30	5.14525 %	203,755,000.00	873,642.01	0.00	0.00	0.00	873,642.01	0.00	203,755,000.00
1M-BH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2C	08/26/19 - 09/24/19	30	5.14525 %	203,755,000.00	873,642.01	0.00	0.00	0.00	873,642.01	0.00	203,755,000.00
1M-CH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2	08/26/19 - 09/24/19	30	5.14525 %	607,347,000.00	2,604,126.79	0.00	0.00	0.00	2,604,126.79	0.00	607,347,000.00
1M-2H	N/A	N/A	0.00000 %	31,966,486.00	0.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00
1B-1	08/26/19 - 09/24/19	30	6.99525 %	195,918,000.00	1,142,079.49	0.00	0.00	0.00	1,142,079.49	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	206,000,829.48	0.00	0.00	0.00	0.00	0.00	0.00	205,857,010.84
1A-I1	08/26/19 - 09/24/19	30	2.30000 %	199,837,000.00	383,020.92	0.00	0.00	0.00	383,020.92	0.00	199,837,000.00
1A-I2	08/26/19 - 09/24/19	30	1.80000 %	199,837,000.00	299,755.50	0.00	0.00	0.00	299,755.50	0.00	199,837,000.00
1A-I3	08/26/19 - 09/24/19	30	1.30000 %	199,837,000.00	216,490.08	0.00	0.00	0.00	216,490.08	0.00	199,837,000.00
1A-I4	08/26/19 - 09/24/19	30	0.80000 %	199,837,000.00	133,224.67	0.00	0.00	0.00	133,224.67	0.00	199,837,000.00
1B-I1	08/26/19 - 09/24/19	30	2.30000 %	203,755,000.00	390,530.42	0.00	0.00	0.00	390,530.42	0.00	203,755,000.00
1B-I2	08/26/19 - 09/24/19	30	1.80000 %	203,755,000.00	305,632.50	0.00	0.00	0.00	305,632.50	0.00	203,755,000.00
1B-I3	08/26/19 - 09/24/19	30	1.30000 %	203,755,000.00	220,734.58	0.00	0.00	0.00	220,734.58	0.00	203,755,000.00
1B-I4	08/26/19 - 09/24/19	30	0.80000 %	203,755,000.00	135,836.67	0.00	0.00	0.00	135,836.67	0.00	203,755,000.00
1C-I1	08/26/19 - 09/24/19	30	2.30000 %	203,755,000.00	390,530.42	0.00	0.00	0.00	390,530.42	0.00	203,755,000.00
1C-I2	08/26/19 - 09/24/19	30	1.80000 %	203,755,000.00	305,632.50	0.00	0.00	0.00	305,632.50	0.00	203,755,000.00
1C-I3	08/26/19 - 09/24/19	30	1.30000 %	203,755,000.00	220,734.58	0.00	0.00	0.00	220,734.58	0.00	203,755,000.00
1C-I4	08/26/19 - 09/24/19	30	0.80000 %	203,755,000.00	135,836.67	0.00	0.00	0.00	135,836.67	0.00	203,755,000.00
1E-A1	08/26/19 - 09/24/19	30	2.84525 %	199,837,000.00	473,821.85	0.00	0.00	0.00	473,821.85	0.00	199,837,000.00
1E-A2	08/26/19 - 09/24/19	30	3.34525 %	199,837,000.00	557,087.27	0.00	0.00	0.00	557,087.27	0.00	199,837,000.00
1E-A3	08/26/19 - 09/24/19	30	3.84525 %	199,837,000.00	640,352.69	0.00	0.00	0.00	640,352.69	0.00	199,837,000.00
1E-A4	08/26/19 - 09/24/19	30	4.34525 %	199,837,000.00	723,618.10	0.00	0.00	0.00	723,618.10	0.00	199,837,000.00
1E-B1	08/26/19 - 09/24/19	30	2.84525 %	203,755,000.00	483,111.59	0.00	0.00	0.00	483,111.59	0.00	203,755,000.00
1E-B2	08/26/19 - 09/24/19	30	3.34525 %	203,755,000.00	568,009.51	0.00	0.00	0.00	568,009.51	0.00	203,755,000.00
1E-B3	08/26/19 - 09/24/19	30	3.84525 %	203,755,000.00	652,907.43	0.00	0.00	0.00	652,907.43	0.00	203,755,000.00
1E-B4	08/26/19 - 09/24/19	30	4.34525 %	203,755,000.00	737,805.34	0.00	0.00	0.00	737,805.34	0.00	203,755,000.00
1E-C1	08/26/19 - 09/24/19	30	2.84525 %	203,755,000.00	483,111.59	0.00	0.00	0.00	483,111.59	0.00	203,755,000.00
1E-C2	08/26/19 - 09/24/19	30	3.34525 %	203,755,000.00	568,009.51	0.00	0.00	0.00	568,009.51	0.00	203,755,000.00
1E-C3	08/26/19 - 09/24/19	30	3.84525 %	203,755,000.00	652,907.43	0.00	0.00	0.00	652,907.43	0.00	203,755,000.00
1E-C4	08/26/19 - 09/24/19	30	4.34525 %	203,755,000.00	737,805.34	0.00	0.00	0.00	737,805.34	0.00	203,755,000.00
1E-D1	08/26/19 - 09/24/19	30	2.84525 %	403,592,000.00	956,933.45	0.00	0.00	0.00	956,933.45	0.00	403,592,000.00
1E-D2	08/26/19 - 09/24/19	30	3.34525 %	403,592,000.00	1,125,096.78	0.00	0.00	0.00	1,125,096.78	0.00	403,592,000.00
1E-D3	08/26/19 - 09/24/19	30	3.84525 %	403,592,000.00	1,293,260.12	0.00	0.00	0.00	1,293,260.11	0.00	403,592,000.00
1E-D4	08/26/19 - 09/24/19	30	4.34525 %	403,592,000.00	1,461,423.45	0.00	0.00	0.00	1,461,423.45	0.00	403,592,000.00

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	08/26/19 - 09/24/19	30	5.14525 %	403,592,000.00	1,730,484.78	0.00	0.00	0.00	1,730,484.78	0.00	403,592,000.00
1E-F1	08/26/19 - 09/24/19	30	2.84525 %	407,510,000.00	966,223.19	0.00	0.00	0.00	966,223.19	0.00	407,510,000.00
1E-F2	08/26/19 - 09/24/19	30	3.34525 %	407,510,000.00	1,136,019.02	0.00	0.00	0.00	1,136,019.02	0.00	407,510,000.00
1E-F3	08/26/19 - 09/24/19	30	3.84525 %	407,510,000.00	1,305,814.86	0.00	0.00	0.00	1,305,814.86	0.00	407,510,000.00
1E-F4	08/26/19 - 09/24/19	30	4.34525 %	407,510,000.00	1,475,610.69	0.00	0.00	0.00	1,475,610.69	0.00	407,510,000.00
1E-F5	08/26/19 - 09/24/19	30	5.14525 %	407,510,000.00	1,747,284.02	0.00	0.00	0.00	1,747,284.02	0.00	407,510,000.00
1-X1	08/26/19 - 09/24/19	30	2.30000 %	403,592,000.00	773,551.33	0.00	0.00	0.00	773,551.33	0.00	403,592,000.00
1-X2	08/26/19 - 09/24/19	30	1.80000 %	403,592,000.00	605,388.00	0.00	0.00	0.00	605,388.00	0.00	403,592,000.00
1-X3	08/26/19 - 09/24/19	30	1.30000 %	403,592,000.00	437,224.67	0.00	0.00	0.00	437,224.67	0.00	403,592,000.00
1-X4	08/26/19 - 09/24/19	30	0.80000 %	403,592,000.00	269,061.33	0.00	0.00	0.00	269,061.33	0.00	403,592,000.00
1-Y1	08/26/19 - 09/24/19	30	2.30000 %	407,510,000.00	781,060.83	0.00	0.00	0.00	781,060.83	0.00	407,510,000.00
1-Y2	08/26/19 - 09/24/19	30	1.80000 %	407,510,000.00	611,265.00	0.00	0.00	0.00	611,265.00	0.00	407,510,000.00
1-Y3	08/26/19 - 09/24/19	30	1.30000 %	407,510,000.00	441,469.17	0.00	0.00	0.00	441,469.17	0.00	407,510,000.00
1-Y4	08/26/19 - 09/24/19	30	0.80000 %	407,510,000.00	271,673.33	0.00	0.00	0.00	271,673.33	0.00	407,510,000.00
Totals					34,781,386.90	0.00	0.00	0.00	34,781,386.89	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	39,596,190,175.00	0.00000 %	786.77851907	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	775.64504578
1M-1	568,164,000.00	3.09525 %	426.95272738	1.10127120	0.00000000	0.00000000	0.00000000	1.10127120	0.00000000	396.07076740
1M-1H	29,903,456.00	0.00000 %	426.95272747	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	396.07076754
1M-2A	199,837,000.00	5.14525 %	1000.00000000	4.28770833	0.00000000	0.00000000	0.00000000	4.28770833	0.00000000	1000.00000000
1M-AH	10,517,760.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	203,755,000.00	5.14525 %	1000.00000000	4.28770833	0.00000000	0.00000000	0.00000000	4.28770833	0.00000000	1000.00000000
1M-BH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	203,755,000.00	5.14525 %	1000.00000000	4.28770833	0.00000000	0.00000000	0.00000000	4.28770833	0.00000000	1000.00000000
1M-CH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	607,347,000.00	5.14525 %	1000.00000000	4.28770833	0.00000000	0.00000000	0.00000000	4.28770833	0.00000000	1000.00000000
1M-2H	31,966,486.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-1	195,918,000.00	6.99525 %	1000.00000000	5.82937499	0.00000000	0.00000000	0.00000000	5.82937499	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	998.88800201	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	998.19063242
1A-I1	0.00	2.30000 %	1000.00000000	1.91666668	0.00000000	0.00000000	0.00000000	1.91666668	0.00000000	1000.00000000
1A-I2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1A-I3	0.00	1.30000 %	1000.00000000	1.08333332	0.00000000	0.00000000	0.00000000	1.08333332	0.00000000	1000.00000000
1A-I4	0.00	0.80000 %	1000.00000000	0.66666668	0.00000000	0.00000000	0.00000000	0.66666668	0.00000000	1000.00000000
1B-I1	0.00	2.30000 %	1000.00000000	1.91666668	0.00000000	0.00000000	0.00000000	1.91666668	0.00000000	1000.00000000
1B-I2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1B-I3	0.00	1.30000 %	1000.00000000	1.08333332	0.00000000	0.00000000	0.00000000	1.08333332	0.00000000	1000.00000000
1B-I4	0.00	0.80000 %	1000.00000000	0.66666668	0.00000000	0.00000000	0.00000000	0.66666668	0.00000000	1000.00000000
1C-I1	0.00	2.30000 %	1000.00000000	1.91666668	0.00000000	0.00000000	0.00000000	1.91666668	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.08333332	0.00000000	0.00000000	0.00000000	1.08333332	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.66666668	0.00000000	0.00000000	0.00000000	0.66666668	0.00000000	1000.00000000
1E-A1	199,837,000.00	2.84525 %	1000.00000000	2.37104165	0.00000000	0.00000000	0.00000000	2.37104165	0.00000000	1000.00000000
1E-A2	199,837,000.00	3.34525 %	1000.00000000	2.78770833	0.00000000	0.00000000	0.00000000	2.78770833	0.00000000	1000.00000000
1E-A3	199,837,000.00	3.84525 %	1000.00000000	3.20437502	0.00000000	0.00000000	0.00000000	3.20437502	0.00000000	1000.00000000
1E-A4	199,837,000.00	4.34525 %	1000.00000000	3.62104165	0.00000000	0.00000000	0.00000000	3.62104165	0.00000000	1000.00000000
1E-B1	203,755,000.00	2.84525 %	1000.00000000	2.37104164	0.00000000	0.00000000	0.00000000	2.37104164	0.00000000	1000.00000000
1E-B2	203,755,000.00	3.34525 %	1000.00000000	2.78770833	0.00000000	0.00000000	0.00000000	2.78770833	0.00000000	1000.00000000
1E-B3	203,755,000.00	3.84525 %	1000.00000000	3.20437501	0.00000000	0.00000000	0.00000000	3.20437501	0.00000000	1000.00000000
1E-B4	203,755,000.00	4.34525 %	1000.00000000	3.62104164	0.00000000	0.00000000	0.00000000	3.62104164	0.00000000	1000.00000000
1E-C1	203,755,000.00	2.84525 %	1000.00000000	2.37104164	0.00000000	0.00000000	0.00000000	2.37104164	0.00000000	1000.00000000
1E-C2	203,755,000.00	3.34525 %	1000.00000000	2.78770833	0.00000000	0.00000000	0.00000000	2.78770833	0.00000000	1000.00000000
1E-C3	203,755,000.00	3.84525 %	1000.00000000	3.20437501	0.00000000	0.00000000	0.00000000	3.20437501	0.00000000	1000.00000000
1E-C4	203,755,000.00	4.34525 %	1000.00000000	3.62104164	0.00000000	0.00000000	0.00000000	3.62104164	0.00000000	1000.00000000
1E-D1	403,592,000.00	2.84525 %	1000.00000000	2.37104167	0.00000000	0.00000000	0.00000000	2.37104167	0.00000000	1000.00000000
1E-D2	403,592,000.00	3.34525 %	1000.00000000	2.78770833	0.00000000	0.00000000	0.00000000	2.78770833	0.00000000	1000.00000000
1E-D3	403,592,000.00	3.84525 %	1000.00000000	3.20437501	0.00000000	0.00000000	0.00000000	3.20437499	0.00000000	1000.00000000
1E-D4	403,592,000.00	4.34525 %	1000.00000000	3.62104167	0.00000000	0.00000000	0.00000000	3.62104167	0.00000000	1000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	403,592,000.00	5.14525 %	1000.00000000	4.28770833	0.00000000	0.00000000	0.00000000	4.28770833	0.00000000	1000.00000000
1E-F1	407,510,000.00	2.84525 %	1000.00000000	2.37104167	0.00000000	0.00000000	0.00000000	2.37104167	0.00000000	1000.00000000
1E-F2	407,510,000.00	3.34525 %	1000.00000000	2.78770833	0.00000000	0.00000000	0.00000000	2.78770833	0.00000000	1000.00000000
1E-F3	407,510,000.00	3.84525 %	1000.00000000	3.20437501	0.00000000	0.00000000	0.00000000	3.20437501	0.00000000	1000.00000000
1E-F4	407,510,000.00	4.34525 %	1000.00000000	3.62104167	0.00000000	0.00000000	0.00000000	3.62104167	0.00000000	1000.00000000
1E-F5	407,510,000.00	5.14525 %	1000.00000000	4.28770833	0.00000000	0.00000000	0.00000000	4.28770833	0.00000000	1000.00000000
1-X1	0.00	2.30000 %	1000.00000000	1.91666666	0.00000000	0.00000000	0.00000000	1.91666666	0.00000000	1000.00000000
1-X2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1-X3	0.00	1.30000 %	1000.00000000	1.08333334	0.00000000	0.00000000	0.00000000	1.08333334	0.00000000	1000.00000000
1-X4	0.00	0.80000 %	1000.00000000	0.66666666	0.00000000	0.00000000	0.00000000	0.66666666	0.00000000	1000.00000000
1-Y1	0.00	2.30000 %	1000.00000000	1.91666666	0.00000000	0.00000000	0.00000000	1.91666666	0.00000000	1000.00000000
1-Y2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1-Y3	0.00	1.30000 %	1000.00000000	1.08333334	0.00000000	0.00000000	0.00000000	1.08333334	0.00000000	1000.00000000
1-Y4	0.00	0.80000 %	1000.00000000	0.66666666	0.00000000	0.00000000	0.00000000	0.66666666	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	21,267,342.47
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	813,569.67
Gains & Subsequent Recoveries (Realized Losses)	(143,818.64)
Total Deposits	<u>21,937,093.50</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	21,917,926.84
Total Withdrawals (Pool Distribution Amount)	<u>21,937,093.50</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	459,456,439.50
Total Principal Reduction Cumulative	9,245,164,999.68
Scheduled Principal Current	61,349,931.77
Scheduled Principal Cumulative	1,804,968,609.69
Unscheduled Principal Current	397,962,689.09
Unscheduled Principal Cumulative	7,439,823,506.35
Senior Reduction Amount	440,843,125.62
Subordinate Reduction Amount	18,469,495.24
Calculated Tranche Write-down Amount	143,818.64
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	3,172.94
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	12,379.58
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	138646
Period Reference Pool Removal Loan Count	1631
Period Ending Loan Count	137015
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	32,000,866,432.50
Period PIF Loan Count Current	1623
PIF Loan Count Cumulative	30030
Period PIF Loan UPB Current	379,751,770.53
PIF Loan UPB Cumulative	6,910,015,418.93
Period Partial Prepayment Amount	17,819,304.92
Repurchase Prior CE Loan Count Curr	4
Repurchase Prior CE Loan Count Cum	54
Repurchase Prior Credit Event UPB Curr	813,569.67
Repurchase Prior Credit Event UPB Cum	11,885,359.15
Credit Event Amount Current	714,450.69
Credit Event Amount Cumulative	2,423,535.33
Total Active Modified Loan Count	496
Total Active Modified Loan UPB	107,961,896.38
Libor Rate	2.145250%
Structural Reporting	
Senior Percentage	95.973882%

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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.026118%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
1A-H	0.00	0.00	4.000000%	4.030000%	4.030000%
1M-1	0.00	0.00	2.550000%	3.240000%	3.290000%
1M-1H	0.00	0.00	2.550000%	3.240000%	3.290000%
1M-2	0.00	0.00	1.000000%	1.270000%	1.290000%
1M-2H	0.00	0.00	1.000000%	1.270000%	1.290000%
1B-1	0.00	0.00	0.500000%	0.630000%	0.640000%
1B-1H	0.00	0.00	0.500000%	0.630000%	0.640000%
1B-2H	143,818.64	0.00	0.000000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	721	159,952,276.75	0.526220%	0.499837%
60 Days	180	40,780,647.05	0.131372%	0.127436%
90 Days	55	10,234,406.49	0.040142%	0.031982%
120 Days	38	8,173,145.49	0.027734%	0.025540%
150 Days	28	6,169,909.54	0.020436%	0.019280%
180+ Days	124	25,096,830.40	0.090501%	0.078425%
	1146	250,407,215.72	0.836405%	0.782501%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.002%
3 Month Average	0.001%
12 Month Average	0.000%

SDA

Current Month	0.044%
3 Month Average	0.019%
12 Month Average	0.008%

CDR

Current Month	0.026%
3 Month Average	0.011%
12 Month Average	0.004%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
51	12,454,652.95	3,172.94	0.025	12,454,652.95	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
40757927	580,314.09	9.76	0.002	9.76	0.00
40784713	75,139.61	2.74	0.004	2.74	0.00
40782378	353,843.78	27.41	0.008	27.41	0.00
40782061	254,377.25	78.65	0.031	78.65	0.00
40779877	367,626.24	77.92	0.021	77.92	0.00
40776845	297,348.81	4.86	0.002	4.86	0.00
40768713	368,428.07	12.91	0.004	12.91	0.00
40765781	177,966.82	18.54	0.01	18.54	0.00
40764873	169,573.71	5.43	0.003	5.43	0.00
40763705	95,008.37	1.45	0.002	1.45	0.00
40763299	414,922.53	346.39	0.083	346.39	0.00
40733712	184,621.50	7.14	0.004	7.14	0.00
40759031	94,571.64	69.10	0.073	69.10	0.00
40785841	125,644.02	1.82	0.001	1.82	0.00
40757213	100,897.38	2.10	0.002	2.10	0.00
40756134	180,300.70	6.08	0.003	6.08	0.00
40754636	171,087.35	3.01	0.002	3.01	0.00
40754521	115,677.58	2.12	0.002	2.12	0.00
40740133	609,880.01	153.94	0.025	153.94	0.00
40737689	309,962.70	129.15	0.042	129.15	0.00
40737629	153,099.63	2.76	0.002	2.76	0.00
40736262	420,831.79	44.39	0.011	44.39	0.00
40734996	136,749.66	2.08	0.002	2.08	0.00
40734803	111,623.03	2.05	0.002	2.05	0.00
40763253	117,755.71	1.97	0.002	1.97	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
40851885	218,798.29	40.94	0.019	40.94	0.00
40917554	309,501.81	321.06	0.104	321.06	0.00
40908187	163,373.85	34.04	0.021	34.04	0.00
40907803	177,006.93	67.69	0.038	67.69	0.00
40906173	362,272.95	113.21	0.031	113.21	0.00
40891565	91,602.88	39.19	0.043	39.19	0.00
40889937	163,669.02	29.19	0.018	29.19	0.00
40889825	294,483.25	99.17	0.034	99.17	0.00
40886892	241,289.76	129.26	0.054	129.26	0.00
40878137	385,671.95	77.04	0.02	77.04	0.00
40862081	252,615.15	96.89	0.038	96.89	0.00
40785439	408,570.14	127.68	0.031	127.68	0.00
40852265	158,365.98	65.99	0.042	65.99	0.00
40785669	101,096.78	42.18	0.042	42.18	0.00
40848186	91,326.39	9.51	0.01	9.51	0.00
40842100	190,446.64	138.87	0.073	138.87	0.00
40815617	218,565.79	48.33	0.022	48.33	0.00
40813148	499,617.79	260.22	0.052	260.22	0.00
40806126	273,595.83	43.35	0.016	43.35	0.00
40800300	399,600.56	53.98	0.014	53.98	0.00
40790797	198,213.78	50.13	0.025	50.13	0.00
40789941	423,748.47	24.39	0.006	24.39	0.00
40787276	177,422.58	92.41	0.052	92.41	0.00
40786467	270,927.60	15.28	0.006	15.28	0.00
40917813	136,185.96	85.12	0.063	85.12	0.00
40857295	259,430.84	54.05	0.021	54.05	0.00

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
4	714,450.69	143,818.64	20.130

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
No Adjustments This Period			

Realized Loss Detail

Realized Dispositions in Current Period			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
40883196	360,816.56	142,509.56	39.496
40905958	139,039.08	(10,214.12)	(7.346)
40743398	115,618.73	12,152.71	10.511
40920240	98,976.32	(629.51)	(0.636)

Realized Loss Detail

Adjustments to Previous Dispositions			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
No Adjustments this Period			

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
16	2,423,535.33	373,146.16	15.397

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
40743398	115,618.73	12,152.71	10.511
40766399	66,428.30	29,974.83	45.124
40777204	160,639.11	36,387.97	22.652
40782375	393,545.83	14,630.56	3.718
40801725	164,643.55	13,764.44	8.360
40842661	104,548.49	(2,579.24)	(2.467)
40879682	109,875.93	4,203.46	3.826
40905958	139,039.08	(10,214.12)	(7.346)
40883196	360,816.56	142,509.56	39.496
40914008	221,885.74	12,596.86	5.677
40855933	92,675.29	67,524.48	72.861
40887107	44,204.63	47,171.20	106.711
40850357	165,648.16	5,992.15	3.617
40920240	98,976.32	(629.51)	(0.636)
40863693	123,525.97	(425.43)	(0.344)
40870955	61,463.64	86.24	0.140

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	4	143,818.64	143,818.64	0.000 %	0	0.00	0.00	0.000 %	4	143,818.64	143,818.64	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040743398	119,000.00	4.500 %	MO	80.00	360	12,152.71	08/31/2019	12,152.71	12,152.71
Summary	0040883196	372,000.00	3.625 %	TX	80.00	360	142,509.56	08/31/2019	142,509.56	142,509.56
Summary	0040905958	144,000.00	3.990 %	TX	80.00	360	(10,214.12)	08/31/2019	(10,214.12)	(10,214.12)
Summary	0040920240	103,000.00	3.625 %	WI	70.00	360	(629.51)	08/31/2019	(629.51)	(629.51)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

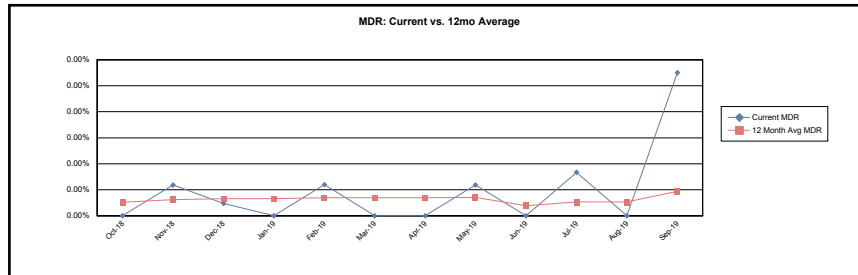
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Wells Fargo Bank, N.A.
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Realized Loss Report - Collateral

Summary

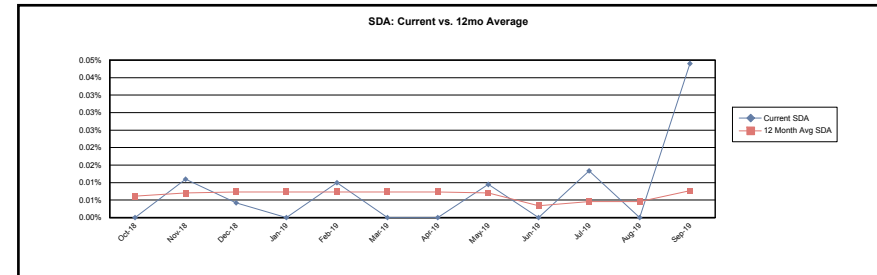
MDR

Current Month 0.002 %
3 Month Average 0.001 %
12 Month Average 0.000 %



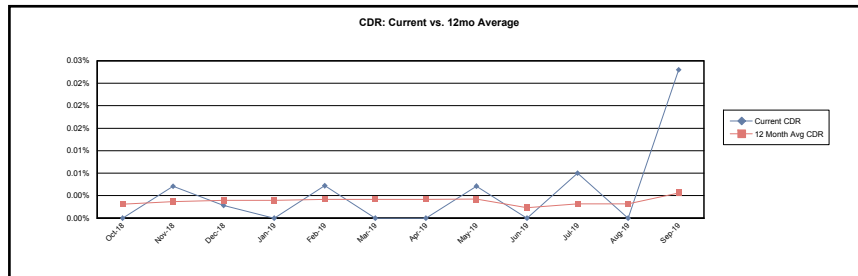
SDA

Current Month 0.044 %
3 Month Average 0.019 %
12 Month Average 0.008 %



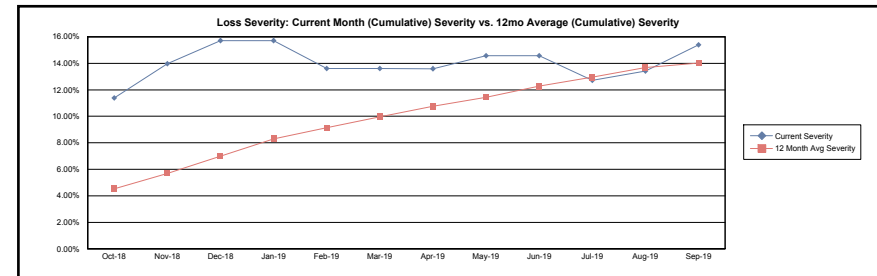
CDR

Current Month 0.026 %
3 Month Average 0.011 %
12 Month Average 0.004 %



Loss Severity

Current Month (Cumulative) 15.397 %
3 Month Average (Cumulative) 13.842 %
12 Month Average (Cumulative) 14.024 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 1.229 %
3 Month Average 1.071 %
12 Month Average 0.759 %

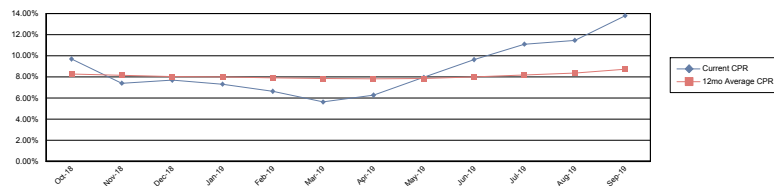
CPR

Current Month 13.788 %
3 Month Average 12.112 %
12 Month Average 8.708 %

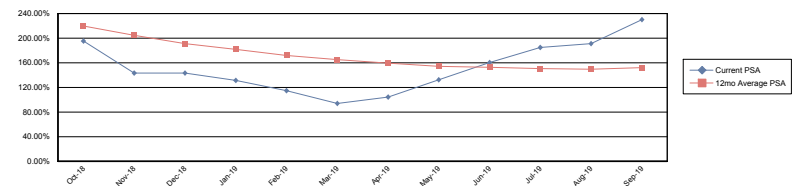
PSA

Current Month 229.806 %
3 Month Average 201.875 %
12 Month Average 152.029 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Sep-2019

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0040771760	342,604.69	0.00	0.000%	342,604.69
0040855585	161,197.19	0.00	0.000%	161,197.19
0040861189	170,420.04	0.00	0.000%	170,420.04
0040864455	139,347.75	0.00	0.000%	139,347.75
Totals	813,569.67	0.00		

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.