

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

10-Sep-2019 11:22:47 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2A-H		08/30/2019	0.00000 %	23,705,719,808.38	0.00	313,654,537.28	0.00	23,392,065,271.09	313,654,537.28	0.00
2M-1	30711XLS1	09/24/2019	2.99525 %	115,260,964.95	287,696.17	13,206,381.11	0.00	102,054,583.84	13,494,077.28	0.00
2M-1H		08/30/2019	0.00000 %	6,066,561.10	0.00	695,094.98	0.00	5,371,466.12	695,094.98	0.00
2M-2A	30711XLV4	09/24/2019	4.99525 %	200,522,000.00	834,714.60	0.00	0.00	200,522,000.00	834,714.60	0.00
2M-AH		08/30/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2B	30711XLW2	09/24/2019	4.99525 %	200,522,000.00	834,714.60	0.00	0.00	200,522,000.00	834,714.60	0.00
2M-BH		08/30/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	09/24/2019	4.99525 %	200,522,000.00	834,714.60	0.00	0.00	200,522,000.00	834,714.60	0.00
2M-CH		08/30/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	09/24/2019	4.99525 %	601,566,000.00	2,504,143.80	0.00	0.00	601,566,000.00	2,504,143.80	0.00
SM-2H		08/30/2019	0.00000 %	31,662,384.00	0.00	0.00	0.00	31,662,384.00	0.00	0.00
2B-1	30711XLU6	09/24/2019	7.19525 %	143,230,000.00	858,813.05	0.00	0.00	143,230,000.00	858,813.05	0.00
2B-1H		08/30/2019	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		08/30/2019	0.00000 %	150,443,571.91	0.00	0.00	16,118.87	150,427,453.04	0.00	341,209.96
2A-I1	30711XLZ5	09/24/2019	2.25000 %	0.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00
2A-I2	30711XMB7	09/24/2019	1.75000 %	0.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00
2A-I3	30711XMD3	09/24/2019	1.25000 %	0.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00
2A-I4	30711XMF8	09/24/2019	0.75000 %	0.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00
2B-I1	30711XMH4	09/24/2019	2.25000 %	0.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00
2B-I2	30711XMK7	09/24/2019	1.75000 %	0.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00
2B-I3	30711XMM3	09/24/2019	1.25000 %	0.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00
2B-I4	30711XMP6	09/24/2019	0.75000 %	0.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00
2C-I1	30711XMR2	09/24/2019	2.25000 %	0.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00
2C-I2	30711XMT8	09/24/2019	1.75000 %	0.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00
2C-I3	30711XMV3	09/24/2019	1.25000 %	0.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00
2C-I4	30711XMX9	09/24/2019	0.75000 %	0.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00
2E-A1	30711XLY8	09/24/2019	2.74525 %	200,522,000.00	458,735.85	0.00	0.00	200,522,000.00	458,735.85	0.00
2E-A2	30711XMA9	09/24/2019	3.24525 %	200,522,000.00	542,286.68	0.00	0.00	200,522,000.00	542,286.68	0.00
2E-A3	30711XMC5	09/24/2019	3.74525 %	200,522,000.00	625,837.52	0.00	0.00	200,522,000.00	625,837.52	0.00
2E-A4	30711XME1	09/24/2019	4.24525 %	200,522,000.00	709,388.35	0.00	0.00	200,522,000.00	709,388.35	0.00
2E-B1	30711XMG6	09/24/2019	2.74525 %	200,522,000.00	458,735.85	0.00	0.00	200,522,000.00	458,735.85	0.00
2E-B2	30711XMJ0	09/24/2019	3.24525 %	200,522,000.00	542,286.68	0.00	0.00	200,522,000.00	542,286.68	0.00
2E-B3	30711XML5	09/24/2019	3.74525 %	200,522,000.00	625,837.52	0.00	0.00	200,522,000.00	625,837.52	0.00
2E-B4	30711XMN1	09/24/2019	4.24525 %	200,522,000.00	709,388.35	0.00	0.00	200,522,000.00	709,388.35	0.00
2E-C1	30711XMQ4	09/24/2019	2.74525 %	200,522,000.00	458,735.85	0.00	0.00	200,522,000.00	458,735.85	0.00
2E-C2	30711XMS0	09/24/2019	3.24525 %	200,522,000.00	542,286.68	0.00	0.00	200,522,000.00	542,286.68	0.00
2E-C3	30711XMU5	09/24/2019	3.74525 %	200,522,000.00	625,837.52	0.00	0.00	200,522,000.00	625,837.52	0.00
2E-C4	30711XMW1	09/24/2019	4.24525 %	200,522,000.00	709,388.35	0.00	0.00	200,522,000.00	709,388.35	0.00
2E-D1	30711XMY7	09/24/2019	2.74525 %	401,044,000.00	917,471.70	0.00	0.00	401,044,000.00	917,471.70	0.00
2E-D2	30711XMZ4	09/24/2019	3.24525 %	401,044,000.00	1,084,573.37	0.00	0.00	401,044,000.00	1,084,573.37	0.00
2E-D3	30711XNA8	09/24/2019	3.74525 %	401,044,000.00	1,251,675.03	0.00	0.00	401,044,000.00	1,251,675.03	0.00
2E-D4	30711XNB6	09/24/2019	4.24525 %	401,044,000.00	1,418,776.70	0.00	0.00	401,044,000.00	1,418,776.70	0.00
2E-D5	30711XNC4	09/24/2019	4.99525 %	401,044,000.00	1,669,429.20	0.00	0.00	401,044,000.00	1,669,429.20	0.00

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2E-F1	30711XND2	09/24/2019	2.74525 %	401,044,000.00	917,471.70	0.00	0.00	401,044,000.00	917,471.70	0.00
2E-F2	30711XNE0	09/24/2019	3.24525 %	401,044,000.00	1,084,573.37	0.00	0.00	401,044,000.00	1,084,573.37	0.00
2E-F3	30711XNF7	09/24/2019	3.74525 %	401,044,000.00	1,251,675.03	0.00	0.00	401,044,000.00	1,251,675.03	0.00
2E-F4	30711XNG5	09/24/2019	4.24525 %	401,044,000.00	1,418,776.70	0.00	0.00	401,044,000.00	1,418,776.70	0.00
2E-F5	30711XNH3	09/24/2019	4.99525 %	401,044,000.00	1,669,429.20	0.00	0.00	401,044,000.00	1,669,429.20	0.00
2X-1	30711XNJ9	09/24/2019	2.25000 %	0.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00
2X-2	30711XNK6	09/24/2019	1.75000 %	0.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00
2X-3	30711XNL4	09/24/2019	1.25000 %	0.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00
2X-4	30711XNM2	09/24/2019	0.75000 %	0.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00
2Y-1	30711XNN0	09/24/2019	2.25000 %	0.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00
2Y-2	30711XNP5	09/24/2019	1.75000 %	0.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00
2Y-3	30711XNQ3	09/24/2019	1.25000 %	0.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00
2Y-4	30711XNR1	09/24/2019	0.75000 %	0.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00
Totals				31,811,420,337.34	32,865,664.02	327,556,013.37	16,118.87	31,483,848,205.09	360,421,677.39	341,209.96

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	23,705,719,808.38	44,118,854.19	269,535,683.09	0.00	0.00	313,654,537.28	23,392,065,271.09	0.80808353	313,654,537.28
2M-1	257,814,000.00	115,260,964.95	1,866,648.48	11,339,732.63	0.00	0.00	13,206,381.11	102,054,583.84	0.39584578	13,206,381.11
2M-1H	13,569,593.00	6,066,561.10	98,247.81	596,847.17	0.00	0.00	695,094.98	5,371,466.12	0.39584578	695,094.98
2M-2A	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-AH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	601,566,000.00	0.00	0.00	0.00	0.00	0.00	601,566,000.00	1.00000000	0.00
SM-2H	31,662,384.00	31,662,384.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00	1.00000000	0.00
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,443,571.91	0.00	0.00	0.00	16,118.87	16,118.87	150,427,453.04	0.99773686	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	31,811,420,337.34	46,083,750.48	281,472,262.89	0.00	16,118.87	327,572,132.24	31,483,848,205.09	0.84625663	327,556,013.37

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Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	818.91878796	1.52409456	9.31116358	0.00000000	0.00000000	10.83525814	808.08352982	0.80808353	10.83525814
2M-1	257,814,000.00	447.07023261	7.24029137	43.98416157	0.00000000	0.00000000	51.22445294	395.84577967	0.39584578	51.22445294
2M-1H	13,569,593.00	447.07023269	7.24029158	43.98416150	0.00000000	0.00000000	51.22445308	395.84577960	0.39584578	51.22445308
2M-2A	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-AH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
SM-2H	31,662,384.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	997.84377547	0.00000000	0.00000000	0.00000000	0.10691128	0.10691128	997.73686419	0.99773686	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Telephone: 1-866-846-4526

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	23,705,719,808.38	0.00	0.00	0.00	0.00	0.00	0.00	23,392,065,271.09
2M-1	08/26/19 - 09/24/19	30	2.99525 %	115,260,964.95	287,696.17	0.00	0.00	0.00	287,696.17	0.00	102,054,583.84
2M-1H	N/A	N/A	0.00000 %	6,066,561.10	0.00	0.00	0.00	0.00	0.00	0.00	5,371,466.12
2M-2A	08/26/19 - 09/24/19	30	4.99525 %	200,522,000.00	834,714.60	0.00	0.00	0.00	834,714.60	0.00	200,522,000.00
2M-AH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2B	08/26/19 - 09/24/19	30	4.99525 %	200,522,000.00	834,714.60	0.00	0.00	0.00	834,714.60	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	08/26/19 - 09/24/19	30	4.99525 %	200,522,000.00	834,714.60	0.00	0.00	0.00	834,714.60	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	08/26/19 - 09/24/19	30	4.99525 %	601,566,000.00	2,504,143.80	0.00	0.00	0.00	2,504,143.80	0.00	601,566,000.00
SM-2H	N/A	N/A	0.00000 %	31,662,384.00	0.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00
2B-1	08/26/19 - 09/24/19	30	7.19525 %	143,230,000.00	858,813.05	0.00	0.00	0.00	858,813.05	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,443,571.91	0.00	0.00	0.00	0.00	0.00	0.00	150,427,453.04
2A-I1	08/26/19 - 09/24/19	30	2.25000 %	200,522,000.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00	200,522,000.00
2A-I2	08/26/19 - 09/24/19	30	1.75000 %	200,522,000.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00	200,522,000.00
2A-I3	08/26/19 - 09/24/19	30	1.25000 %	200,522,000.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00	200,522,000.00
2A-I4	08/26/19 - 09/24/19	30	0.75000 %	200,522,000.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00	200,522,000.00
2B-I1	08/26/19 - 09/24/19	30	2.25000 %	200,522,000.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00	200,522,000.00
2B-I2	08/26/19 - 09/24/19	30	1.75000 %	200,522,000.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00	200,522,000.00
2B-I3	08/26/19 - 09/24/19	30	1.25000 %	200,522,000.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00	200,522,000.00
2B-I4	08/26/19 - 09/24/19	30	0.75000 %	200,522,000.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00	200,522,000.00
2C-I1	08/26/19 - 09/24/19	30	2.25000 %	200,522,000.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00	200,522,000.00
2C-I2	08/26/19 - 09/24/19	30	1.75000 %	200,522,000.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00	200,522,000.00
2C-I3	08/26/19 - 09/24/19	30	1.25000 %	200,522,000.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00	200,522,000.00
2C-I4	08/26/19 - 09/24/19	30	0.75000 %	200,522,000.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00	200,522,000.00
2E-A1	08/26/19 - 09/24/19	30	2.74525 %	200,522,000.00	458,735.85	0.00	0.00	0.00	458,735.85	0.00	200,522,000.00
2E-A2	08/26/19 - 09/24/19	30	3.24525 %	200,522,000.00	542,286.68	0.00	0.00	0.00	542,286.68	0.00	200,522,000.00
2E-A3	08/26/19 - 09/24/19	30	3.74525 %	200,522,000.00	625,837.52	0.00	0.00	0.00	625,837.52	0.00	200,522,000.00
2E-A4	08/26/19 - 09/24/19	30	4.24525 %	200,522,000.00	709,388.35	0.00	0.00	0.00	709,388.35	0.00	200,522,000.00
2E-B1	08/26/19 - 09/24/19	30	2.74525 %	200,522,000.00	458,735.85	0.00	0.00	0.00	458,735.85	0.00	200,522,000.00
2E-B2	08/26/19 - 09/24/19	30	3.24525 %	200,522,000.00	542,286.68	0.00	0.00	0.00	542,286.68	0.00	200,522,000.00
2E-B3	08/26/19 - 09/24/19	30	3.74525 %	200,522,000.00	625,837.52	0.00	0.00	0.00	625,837.52	0.00	200,522,000.00
2E-B4	08/26/19 - 09/24/19	30	4.24525 %	200,522,000.00	709,388.35	0.00	0.00	0.00	709,388.35	0.00	200,522,000.00
2E-C1	08/26/19 - 09/24/19	30	2.74525 %	200,522,000.00	458,735.85	0.00	0.00	0.00	458,735.85	0.00	200,522,000.00
2E-C2	08/26/19 - 09/24/19	30	3.24525 %	200,522,000.00	542,286.68	0.00	0.00	0.00	542,286.68	0.00	200,522,000.00
2E-C3	08/26/19 - 09/24/19	30	3.74525 %	200,522,000.00	625,837.52	0.00	0.00	0.00	625,837.52	0.00	200,522,000.00
2E-C4	08/26/19 - 09/24/19	30	4.24525 %	200,522,000.00	709,388.35	0.00	0.00	0.00	709,388.35	0.00	200,522,000.00
2E-D1	08/26/19 - 09/24/19	30	2.74525 %	401,044,000.00	917,471.70	0.00	0.00	0.00	917,471.70	0.00	401,044,000.00
2E-D2	08/26/19 - 09/24/19	30	3.24525 %	401,044,000.00	1,084,573.37	0.00	0.00	0.00	1,084,573.37	0.00	401,044,000.00
2E-D3	08/26/19 - 09/24/19	30	3.74525 %	401,044,000.00	1,251,675.03	0.00	0.00	0.00	1,251,675.03	0.00	401,044,000.00
2E-D4	08/26/19 - 09/24/19	30	4.24525 %	401,044,000.00	1,418,776.70	0.00	0.00	0.00	1,418,776.70	0.00	401,044,000.00

**Connecticut Avenue Securities
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Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	08/26/19 - 09/24/19	30	4.99525 %	401,044,000.00	1,669,429.20	0.00	0.00	0.00	1,669,429.20	0.00	401,044,000.00
2E-F1	08/26/19 - 09/24/19	30	2.74525 %	401,044,000.00	917,471.70	0.00	0.00	0.00	917,471.70	0.00	401,044,000.00
2E-F2	08/26/19 - 09/24/19	30	3.24525 %	401,044,000.00	1,084,573.37	0.00	0.00	0.00	1,084,573.37	0.00	401,044,000.00
2E-F3	08/26/19 - 09/24/19	30	3.74525 %	401,044,000.00	1,251,675.03	0.00	0.00	0.00	1,251,675.03	0.00	401,044,000.00
2E-F4	08/26/19 - 09/24/19	30	4.24525 %	401,044,000.00	1,418,776.70	0.00	0.00	0.00	1,418,776.70	0.00	401,044,000.00
2E-F5	08/26/19 - 09/24/19	30	4.99525 %	401,044,000.00	1,669,429.20	0.00	0.00	0.00	1,669,429.20	0.00	401,044,000.00
2X-1	08/26/19 - 09/24/19	30	2.25000 %	401,044,000.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00	401,044,000.00
2X-2	08/26/19 - 09/24/19	30	1.75000 %	401,044,000.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00	401,044,000.00
2X-3	08/26/19 - 09/24/19	30	1.25000 %	401,044,000.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00	401,044,000.00
2X-4	08/26/19 - 09/24/19	30	0.75000 %	401,044,000.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00	401,044,000.00
2Y-1	08/26/19 - 09/24/19	30	2.25000 %	401,044,000.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00	401,044,000.00
2Y-2	08/26/19 - 09/24/19	30	1.75000 %	401,044,000.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00	401,044,000.00
2Y-3	08/26/19 - 09/24/19	30	1.25000 %	401,044,000.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00	401,044,000.00
2Y-4	08/26/19 - 09/24/19	30	0.75000 %	401,044,000.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00	401,044,000.00
Totals					32,865,664.02	0.00	0.00	0.00	32,865,664.02	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	28,947,583,273.00	0.00000 %	818.91878796	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	808.08352982
2M-1	257,814,000.00	2.99525 %	447.07023261	1.11590592	0.00000000	0.00000000	0.00000000	1.11590592	0.00000000	395.84577967
2M-1H	13,569,593.00	0.00000 %	447.07023269	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	395.84577960
2M-2A	200,522,000.00	4.99525 %	1000.00000000	4.16270833	0.00000000	0.00000000	0.00000000	4.16270833	0.00000000	1000.00000000
2M-AH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2B	200,522,000.00	4.99525 %	1000.00000000	4.16270833	0.00000000	0.00000000	0.00000000	4.16270833	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	4.99525 %	1000.00000000	4.16270833	0.00000000	0.00000000	0.00000000	4.16270833	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	4.99525 %	1000.00000000	4.16270833	0.00000000	0.00000000	0.00000000	4.16270833	0.00000000	1000.00000000
SM-2H	31,662,384.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-1	143,230,000.00	7.19525 %	1000.00000000	5.99604168	0.00000000	0.00000000	0.00000000	5.99604168	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	997.84377547	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	997.73686419
2A-I1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2A-I2	0.00	1.75000 %	1000.00000000	1.45833335	0.00000000	0.00000000	0.00000000	1.45833335	0.00000000	1000.00000000
2A-I3	0.00	1.25000 %	1000.00000000	1.04166665	0.00000000	0.00000000	0.00000000	1.04166665	0.00000000	1000.00000000
2A-I4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2B-I1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.45833335	0.00000000	0.00000000	0.00000000	1.45833335	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.04166665	0.00000000	0.00000000	0.00000000	1.04166665	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.45833335	0.00000000	0.00000000	0.00000000	1.45833335	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.04166665	0.00000000	0.00000000	0.00000000	1.04166665	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2E-A1	200,522,000.00	2.74525 %	1000.00000000	2.28770833	0.00000000	0.00000000	0.00000000	2.28770833	0.00000000	1000.00000000
2E-A2	200,522,000.00	3.24525 %	1000.00000000	2.70437498	0.00000000	0.00000000	0.00000000	2.70437498	0.00000000	1000.00000000
2E-A3	200,522,000.00	3.74525 %	1000.00000000	3.12104168	0.00000000	0.00000000	0.00000000	3.12104168	0.00000000	1000.00000000
2E-A4	200,522,000.00	4.24525 %	1000.00000000	3.53770833	0.00000000	0.00000000	0.00000000	3.53770833	0.00000000	1000.00000000
2E-B1	200,522,000.00	2.74525 %	1000.00000000	2.28770833	0.00000000	0.00000000	0.00000000	2.28770833	0.00000000	1000.00000000
2E-B2	200,522,000.00	3.24525 %	1000.00000000	2.70437498	0.00000000	0.00000000	0.00000000	2.70437498	0.00000000	1000.00000000
2E-B3	200,522,000.00	3.74525 %	1000.00000000	3.12104168	0.00000000	0.00000000	0.00000000	3.12104168	0.00000000	1000.00000000
2E-B4	200,522,000.00	4.24525 %	1000.00000000	3.53770833	0.00000000	0.00000000	0.00000000	3.53770833	0.00000000	1000.00000000
2E-C1	200,522,000.00	2.74525 %	1000.00000000	2.28770833	0.00000000	0.00000000	0.00000000	2.28770833	0.00000000	1000.00000000
2E-C2	200,522,000.00	3.24525 %	1000.00000000	2.70437498	0.00000000	0.00000000	0.00000000	2.70437498	0.00000000	1000.00000000
2E-C3	200,522,000.00	3.74525 %	1000.00000000	3.12104168	0.00000000	0.00000000	0.00000000	3.12104168	0.00000000	1000.00000000
2E-C4	200,522,000.00	4.24525 %	1000.00000000	3.53770833	0.00000000	0.00000000	0.00000000	3.53770833	0.00000000	1000.00000000
2E-D1	401,044,000.00	2.74525 %	1000.00000000	2.28770833	0.00000000	0.00000000	0.00000000	2.28770833	0.00000000	1000.00000000
2E-D2	401,044,000.00	3.24525 %	1000.00000000	2.70437501	0.00000000	0.00000000	0.00000000	2.70437501	0.00000000	1000.00000000
2E-D3	401,044,000.00	3.74525 %	1000.00000000	3.12104166	0.00000000	0.00000000	0.00000000	3.12104166	0.00000000	1000.00000000
2E-D4	401,044,000.00	4.24525 %	1000.00000000	3.53770833	0.00000000	0.00000000	0.00000000	3.53770833	0.00000000	1000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	401,044,000.00	4.99525 %	1000.00000000	4.16270833	0.00000000	0.00000000	0.00000000	4.16270833	0.00000000	1000.00000000
2E-F1	401,044,000.00	2.74525 %	1000.00000000	2.28770833	0.00000000	0.00000000	0.00000000	2.28770833	0.00000000	1000.00000000
2E-F2	401,044,000.00	3.24525 %	1000.00000000	2.70437501	0.00000000	0.00000000	0.00000000	2.70437501	0.00000000	1000.00000000
2E-F3	401,044,000.00	3.74525 %	1000.00000000	3.12104166	0.00000000	0.00000000	0.00000000	3.12104166	0.00000000	1000.00000000
2E-F4	401,044,000.00	4.24525 %	1000.00000000	3.53770833	0.00000000	0.00000000	0.00000000	3.53770833	0.00000000	1000.00000000
2E-F5	401,044,000.00	4.99525 %	1000.00000000	4.16270833	0.00000000	0.00000000	0.00000000	4.16270833	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2X-2	0.00	1.75000 %	1000.00000000	1.45833333	0.00000000	0.00000000	0.00000000	1.45833333	0.00000000	1000.00000000
2X-3	0.00	1.25000 %	1000.00000000	1.04166667	0.00000000	0.00000000	0.00000000	1.04166667	0.00000000	1000.00000000
2X-4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2Y-1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.45833333	0.00000000	0.00000000	0.00000000	1.45833333	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.04166667	0.00000000	0.00000000	0.00000000	1.04166667	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	16,324,608.21
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	567,711.45
Gains & Subsequent Recoveries (Realized Losses)	(16,118.87)
Total Deposits	<u>16,876,200.79</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	16,857,034.13
Total Withdrawals (Pool Distribution Amount)	<u>16,876,200.79</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	327,572,132.24
Total Principal Reduction Cumulative	5,719,816,754.96
Scheduled Principal Current	46,083,750.48
Scheduled Principal Cumulative	1,290,516,802.68
Unscheduled Principal Current	281,472,262.89
Unscheduled Principal Cumulative	4,428,958,742.32
Senior Reduction Amount	313,654,537.28
Subordinate Reduction Amount	13,901,476.09
Calculated Tranche Write-down Amount	16,118.87
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	17,329.48
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	108763
Period Reference Pool Removal Loan Count	1177
Period Ending Loan Count	107586
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	24,433,915,821.98
Period PIF Loan Count Current	1168
PIF Loan Count Cumulative	17858
Period PIF Loan UPB Current	272,221,265.48
PIF Loan UPB Cumulative	4,153,749,889.46
Period Partial Prepayment Amount	7,891,629.07
Repurchase Prior CE Loan Count Curr	2
Repurchase Prior CE Loan Count Cum	93
Repurchase Prior Credit Event UPB Curr	567,711.45
Repurchase Prior Credit Event UPB Cum	21,951,007.47
Credit Event Amount Current	1,533,471.12
Credit Event Amount Cumulative	6,401,346.76
Total Active Modified Loan Count	603
Total Active Modified Loan UPB	147,722,934.36
Libor Rate	2.145250%
Structural Reporting	
Overcollateralization	0

Connecticut Avenue Securities
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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	95.736249%
Subordinate Percentage	4.263751%
Minimum Credit Enhancement Test Pass?	YES

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
2A-H	0.00	0.00	4.000000%	4.260000%	4.260000%
2M-1	0.00	0.00	3.100000%	3.770000%	3.820000%
2M-1H	0.00	0.00	3.100000%	3.770000%	3.820000%
2M-2	0.00	0.00	1.000000%	1.220000%	1.230000%
2M-2H	0.00	0.00	1.000000%	1.220000%	1.230000%
2B-1	0.00	0.00	0.500000%	0.610000%	0.620000%
2B-1H	0.00	0.00	0.500000%	0.610000%	0.620000%
2B-2H	16,118.87	0.00	0.000000%	0.000000%	0.000000%

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0.00	0.00
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	862	189,015,189.90	0.801219%	0.773577%
60 Days	184	39,214,067.66	0.171026%	0.160490%
90 Days	76	14,811,262.15	0.070641%	0.060618%
120 Days	58	13,357,957.27	0.053910%	0.054670%
150 Days	43	10,680,345.93	0.039968%	0.043711%
180+ Days	152	34,575,735.06	0.141282%	0.141507%
	1375	301,654,557.97	1.278047%	1.234573%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.006%
3 Month Average	0.003%
12 Month Average	0.001%

SDA

Current Month	0.124%
3 Month Average	0.053%
12 Month Average	0.032%

CDR

Current Month	0.074%
3 Month Average	0.032%
12 Month Average	0.018%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
259	65,968,559.09	17,329.48	0.026	65,968,559.09	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41394888	163,780.39	12.74	0.008	12.74	0.00
41398182	187,931.92	38.55	0.021	38.55	0.00
41389490	270,400.05	30.37	0.011	30.37	0.00
41390139	128,801.20	27.23	0.021	27.23	0.00
41391028	157,242.88	39.79	0.025	39.79	0.00
41391463	176,451.44	37.62	0.021	37.62	0.00
41387295	318,799.94	51.81	0.016	51.81	0.00
41394095	180,991.78	50.62	0.028	50.62	0.00
41386738	318,716.94	211.12	0.066	211.12	0.00
41394935	109,631.04	27.42	0.025	27.42	0.00
41395585	109,359.38	43.19	0.039	43.19	0.00
41396539	254,632.53	45.70	0.018	45.70	0.00
41396774	215,956.10	121.68	0.056	121.68	0.00
41396831	164,446.77	88.13	0.054	88.13	0.00
41352020	394,405.19	169.66	0.043	169.66	0.00
41392675	406,816.31	72.85	0.018	72.85	0.00
41381745	233,072.26	57.63	0.025	57.63	0.00
41379995	140,457.51	29.04	0.021	29.04	0.00
41380007	249,663.12	18.85	0.008	18.85	0.00
41380303	198,999.78	77.32	0.039	77.32	0.00
41380450	165,911.77	5.62	0.003	5.62	0.00
41380785	182,334.74	56.98	0.031	56.98	0.00
41387461	124,244.22	33.94	0.027	33.94	0.00
41381585	158,509.25	50.66	0.032	50.66	0.00
41398286	396,143.07	330.12	0.083	330.12	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41381871	413,857.20	103.51	0.025	103.51	0.00
41382039	253,296.92	81.57	0.032	81.57	0.00
41382230	342,055.08	71.26	0.021	71.26	0.00
41383049	168,959.60	80.96	0.048	80.96	0.00
41383706	114,246.01	118.72	0.104	118.72	0.00
41384031	146,889.07	15.30	0.01	15.30	0.00
41380927	152,234.00	79.29	0.052	79.29	0.00
41412434	316,189.07	46.47	0.015	46.47	0.00
41397647	142,381.98	4.66	0.003	4.66	0.00
41409573	221,271.32	69.66	0.031	69.66	0.00
41409777	350,033.19	52.70	0.015	52.70	0.00
41409796	146,519.42	38.11	0.026	38.11	0.00
41410407	356,311.61	74.23	0.021	74.23	0.00
41409123	405,255.05	42.21	0.01	42.21	0.00
41411406	102,913.61	13.75	0.013	13.75	0.00
41408525	165,982.76	24.89	0.015	24.89	0.00
41412822	186,055.93	38.76	0.021	38.76	0.00
41414303	430,699.00	11.77	0.003	11.77	0.00
41415748	348,395.53	80.98	0.023	80.98	0.00
41415885	150,442.47	29.33	0.019	29.33	0.00
41416469	486,058.01	48.40	0.01	48.40	0.00
41416482	262,655.19	82.08	0.031	82.08	0.00
41410726	286,548.10	111.78	0.039	111.78	0.00
41403896	292,094.60	55.67	0.019	55.67	0.00
41398830	234,354.95	48.82	0.021	48.82	0.00
41399153	356,615.37	89.33	0.025	89.33	0.00
41399986	314,132.84	196.33	0.062	196.33	0.00
41402265	358,581.68	77.88	0.022	77.88	0.00
41402902	168,255.38	43.30	0.026	43.30	0.00
41409362	295,203.72	71.68	0.024	71.68	0.00
41403527	222,074.43	15.49	0.007	15.49	0.00
41379348	247,248.49	68.92	0.028	68.92	0.00
41404716	52,367.04	12.40	0.024	12.40	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41404931	150,587.41	39.16	0.026	39.16	0.00
41405177	207,748.06	51.17	0.025	51.17	0.00
41406077	342,997.73	80.89	0.024	80.89	0.00
41407016	141,396.36	16.26	0.011	16.26	0.00
41407847	378,747.71	39.45	0.01	39.45	0.00
41403085	252,998.76	128.10	0.051	128.10	0.00
41361389	348,127.11	138.37	0.04	138.37	0.00
41379932	276,791.22	42.11	0.015	42.11	0.00
41357997	326,841.52	68.09	0.021	68.09	0.00
41358748	375,127.06	57.47	0.015	57.47	0.00
41359238	118,267.03	19.56	0.017	19.56	0.00
41359742	390,472.57	124.00	0.032	124.00	0.00
41357918	215,927.73	3.11	0.001	3.11	0.00
41361098	106,191.84	35.00	0.033	35.00	0.00
41356824	362,872.79	30.76	0.008	30.76	0.00
41361973	180,455.85	37.59	0.021	37.59	0.00
41361992	606,488.56	236.47	0.039	236.47	0.00
41362135	104,305.33	29.38	0.028	29.38	0.00
41362294	292,672.91	154.33	0.053	154.33	0.00
41362625	375,764.31	77.19	0.021	77.19	0.00
41363187	253,723.78	132.15	0.052	132.15	0.00
41360721	304,083.22	81.29	0.027	81.29	0.00
41355197	226,076.51	28.94	0.013	28.94	0.00
41352208	108,196.09	22.54	0.021	22.54	0.00
41352773	302,435.62	67.64	0.022	67.64	0.00
41354123	158,663.84	54.51	0.034	54.51	0.00
41354229	140,989.86	73.43	0.052	73.43	0.00
41354230	146,007.77	59.78	0.041	59.78	0.00
41357995	429,858.44	261.46	0.061	261.46	0.00
41354792	373,345.38	74.65	0.02	74.65	0.00
41364656	171,568.97	52.46	0.031	52.46	0.00
41355538	262,114.17	98.86	0.038	98.86	0.00
41355761	385,307.39	64.00	0.017	64.00	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/11/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41355884	205,155.87	52.29	0.025	52.29	0.00
41356256	396,017.36	41.25	0.01	41.25	0.00
41356295	385,760.77	133.55	0.035	133.55	0.00
41356478	338,584.16	105.81	0.031	105.81	0.00
41354547	271,433.06	66.70	0.025	66.70	0.00
41375912	347,799.63	100.20	0.029	100.20	0.00
41372921	404,489.97	97.48	0.024	97.48	0.00
41374460	180,915.11	29.59	0.016	29.59	0.00
41375171	175,480.03	55.83	0.032	55.83	0.00
41375328	112,107.75	56.02	0.05	56.02	0.00
41375446	277,269.04	0.77	0.00	0.77	0.00
41363994	556,467.62	97.09	0.017	97.09	0.00
41375807	432,579.99	124.21	0.029	124.21	0.00
41372158	247,844.17	54.57	0.022	54.57	0.00
41376403	260,814.79	28.41	0.011	28.41	0.00
41378955	291,607.81	92.08	0.032	92.08	0.00
41378962	277,669.86	58.36	0.021	58.36	0.00
41379055	366,080.31	83.64	0.023	83.64	0.00
41379340	320,046.95	33.34	0.01	33.34	0.00
41416867	267,269.63	35.12	0.013	35.12	0.00
41375784	259,716.12	28.34	0.011	28.34	0.00
41371168	306,118.43	159.44	0.052	159.44	0.00
41379413	363,990.10	141.46	0.039	141.46	0.00
41365504	242,284.72	5.70	0.002	5.70	0.00
41365581	409,406.49	104.53	0.026	104.53	0.00
41366647	328,832.19	83.42	0.025	83.42	0.00
41366789	410,446.35	45.19	0.011	45.19	0.00
41369509	120,489.27	38.31	0.032	38.31	0.00
41372484	268,559.71	52.36	0.019	52.36	0.00
41370239	65,274.58	100.74	0.154	100.74	0.00
41372272	519,850.59	291.35	0.056	291.35	0.00
41371173	337,311.86	114.30	0.034	114.30	0.00
41371225	277,222.47	32.64	0.012	32.64	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/11/2019

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Series 2017-C04**

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41371612	251,618.24	68.08	0.027	68.08	0.00
41371931	279,199.70	45.11	0.016	45.11	0.00
41372043	367,597.09	83.64	0.023	83.64	0.00
41364255	164,262.13	46.98	0.029	46.98	0.00
41369831	92,262.45	9.32	0.01	9.32	0.00
41329971	317,675.96	4.23	0.001	4.23	0.00
41320580	112,338.07	7.20	0.006	7.20	0.00
41328004	125,567.81	52.62	0.042	52.62	0.00
41328059	257,815.98	38.48	0.015	38.48	0.00
41328374	150,513.31	39.52	0.026	39.52	0.00
41328393	187,289.39	52.78	0.028	52.78	0.00
41327084	188,252.30	30.13	0.016	30.13	0.00
41329107	349,586.33	82.20	0.024	82.20	0.00
41326922	399,613.49	90.41	0.023	90.41	0.00
41330732	202,308.46	114.50	0.057	114.50	0.00
41331110	320,217.74	4.79	0.001	4.79	0.00
41331128	155,870.63	22.75	0.015	22.75	0.00
41331133	256,359.57	7.76	0.003	7.76	0.00
41331152	347,159.64	11.45	0.003	11.45	0.00
41331163	225,837.53	47.05	0.021	47.05	0.00
41328417	316,853.70	30.37	0.01	30.37	0.00
41322584	88,171.92	50.21	0.057	50.21	0.00
41416617	379,778.07	106.30	0.028	106.30	0.00
41321190	358,526.28	54.44	0.015	54.44	0.00
41321666	310,097.65	355.32	0.115	355.32	0.00
41321913	379,537.16	24.72	0.007	24.72	0.00
41322045	223,116.95	46.48	0.021	46.48	0.00
41327825	234,928.55	89.54	0.038	89.54	0.00
41322567	86,980.36	32.49	0.037	32.49	0.00
41332005	95,548.33	4.60	0.005	4.60	0.00
41324126	353,393.84	85.45	0.024	85.45	0.00
41324490	276,458.36	70.93	0.026	70.93	0.00
41325303	292,247.56	59.35	0.02	59.35	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/11/2019

**Connecticut Avenue Securities
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Series 2017-C04**

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41325311	248,818.58	35.05	0.014	35.05	0.00
41325604	247,603.35	57.91	0.023	57.91	0.00
41326871	169,325.14	5.49	0.003	5.49	0.00
41322298	142,772.30	29.05	0.02	29.05	0.00
41345409	59,030.23	11.88	0.02	11.88	0.00
41342042	229,324.29	69.56	0.03	69.56	0.00
41342069	251,434.14	23.29	0.009	23.29	0.00
41342634	123,897.42	1.58	0.001	1.58	0.00
41343603	312,982.18	49.03	0.016	49.03	0.00
41344320	128,388.86	6.07	0.005	6.07	0.00
41331184	185,490.33	43.51	0.023	43.51	0.00
41345380	85,093.80	36.46	0.043	36.46	0.00
41341459	170,807.32	106.75	0.062	106.75	0.00
41348143	270,955.09	1.25	0.00	1.25	0.00
41348730	239,435.78	33.16	0.014	33.16	0.00
41349391	293,579.49	84.45	0.029	84.45	0.00
41350529	404,273.64	100.10	0.025	100.10	0.00
41350619	96,165.01	53.32	0.055	53.32	0.00
41351277	148,102.49	7.70	0.005	7.70	0.00
41345119	169,206.16	27.79	0.016	27.79	0.00
41335582	260,078.56	19.78	0.008	19.78	0.00
41320396	84,618.20	3.13	0.004	3.13	0.00
41332491	152,430.05	127.03	0.083	127.03	0.00
41332554	183,141.96	62.60	0.034	62.60	0.00
41333473	314,533.70	111.97	0.036	111.97	0.00
41333517	274,917.57	20.74	0.008	20.74	0.00
41333862	257,043.21	113.56	0.044	113.56	0.00
41341803	375,904.19	103.36	0.027	103.36	0.00
41335099	320,345.51	66.74	0.021	66.74	0.00
41341615	231,793.05	66.09	0.029	66.09	0.00
41336997	341,027.11	45.07	0.013	45.07	0.00
41338633	177,086.50	1.17	0.001	1.17	0.00
41338639	196,783.14	32.26	0.016	32.26	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/11/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41338846	189,931.26	138.49	0.073	138.49	0.00
41341246	120,445.56	17.81	0.015	17.81	0.00
41331186	280,244.05	78.59	0.028	78.59	0.00
41334436	368,074.69	69.38	0.019	69.38	0.00
41426280	381,118.25	121.28	0.032	121.28	0.00
41320856	57,190.85	23.66	0.041	23.66	0.00
41423669	287,862.04	112.00	0.039	112.00	0.00
41425221	175,318.07	54.79	0.031	54.79	0.00
41425703	160,042.02	40.60	0.025	40.60	0.00
41425767	291,741.47	115.89	0.04	115.89	0.00
41422729	350,099.25	182.75	0.052	182.75	0.00
41425858	156,928.03	31.63	0.02	31.63	0.00
41422531	161,101.88	45.03	0.028	45.03	0.00
41426746	89,802.67	9.35	0.01	9.35	0.00
41427099	131,037.66	40.41	0.031	40.41	0.00
41427828	297,530.32	19.77	0.007	19.77	0.00
41428582	286,285.79	2.21	0.001	2.21	0.00
41428864	213,958.74	2.62	0.001	2.62	0.00
41429322	348,156.65	81.60	0.023	81.60	0.00
41425814	125,306.80	21.99	0.018	21.99	0.00
41419022	178,334.00	71.64	0.04	71.64	0.00
41351312	315,465.78	71.29	0.023	71.29	0.00
41417246	303,182.23	26.58	0.009	26.58	0.00
41417293	211,205.62	190.09	0.09	190.09	0.00
41417479	163,769.25	2.52	0.002	2.52	0.00
41418139	218,405.13	36.73	0.017	36.73	0.00
41422918	159,107.13	24.83	0.016	24.83	0.00
41418981	341,436.49	61.31	0.018	61.31	0.00
41431366	336,580.79	241.60	0.072	241.60	0.00
41419616	420,074.52	265.79	0.063	265.79	0.00
41419858	392,637.53	134.33	0.034	134.33	0.00
41420182	444,792.24	338.21	0.076	338.21	0.00
41421021	100,781.16	57.57	0.057	57.57	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/11/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41421808	245,896.56	51.20	0.021	51.20	0.00
41422165	114,989.17	11.78	0.01	11.78	0.00
41418336	541,688.32	83.81	0.015	83.81	0.00
41318301	229,549.34	131.54	0.057	131.54	0.00
41312890	162,535.46	33.86	0.021	33.86	0.00
41313657	278,863.56	56.95	0.02	56.95	0.00
41313816	341,972.74	113.02	0.033	113.02	0.00
41314587	150,065.73	29.22	0.019	29.22	0.00
41315940	172,541.06	39.39	0.023	39.39	0.00
41430333	261,752.31	79.03	0.03	79.03	0.00
41317660	396,457.21	74.66	0.019	74.66	0.00
41311964	258,479.23	76.27	0.03	76.27	0.00
41318809	128,093.17	24.16	0.019	24.16	0.00
41319081	199,253.55	2.89	0.001	2.89	0.00
41319106	248,118.60	49.94	0.02	49.94	0.00
41319230	324,906.87	63.01	0.019	63.01	0.00
41319424	398,667.35	98.54	0.025	98.54	0.00
41319483	382,234.43	110.26	0.029	110.26	0.00
41316529	287,944.40	58.03	0.02	58.03	0.00
41310658	171,941.63	2.88	0.002	2.88	0.00
41416731	172,218.39	27.98	0.016	27.98	0.00
41432060	540,962.32	138.59	0.026	138.59	0.00
41432521	378,111.56	142.97	0.038	142.97	0.00
41433409	328,127.17	127.55	0.039	127.55	0.00
41434149	98,931.55	61.83	0.062	61.83	0.00
41434169	341,608.18	75.09	0.022	75.09	0.00
41312782	238,185.41	105.35	0.044	105.35	0.00
41435155	131,061.82	15.56	0.012	15.56	0.00
41312006	388,311.29	10.65	0.003	10.65	0.00
41311302	194,977.66	47.21	0.024	47.21	0.00
41311305	360,439.27	112.64	0.031	112.64	0.00
41311377	253,777.40	79.31	0.031	79.31	0.00
41311379	295,201.76	30.75	0.01	30.75	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/11/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41311810	273,078.10	14.37	0.005	14.37	0.00
41430858	387,273.63	40.34	0.01	40.34	0.00
41434890	199,094.21	197.30	0.099	197.30	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
7	1,533,471.12	22,783.41	1.486

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
8	838,712.40	(6,664.54)	116,755.08

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41316481	337,234.00	5,656.80	1.677
41361607	397,864.78	3,883.45	0.976
41365964	182,872.63	(15,826.09)	(8.654)
41369588	135,403.49	(4,591.64)	(3.391)
41376592	98,534.85	(35,436.09)	(35.963)
41417868	240,864.30	70,727.74	29.364
41423196	140,697.07	(1,630.76)	(1.159)

Realized Loss Detail

Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
41369701	41,164.76	1.53	29,742.36
41377789	140,739.42	(740.97)	16,430.01
41402727	153,629.15	2,483.25	20,431.26
41404265	58,550.24	1.53	26,191.17
41408376	132,430.48	1.53	4,058.58
41409115	47,092.11	(1,778.20)	(9,124.48)
41420926	114,604.36	(6,726.21)	(4,304.46)
41433216	150,501.88	93.00	33,330.64

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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9/10/2019

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36	6,401,346.76	341,209.96	5.330

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41316481	337,234.00	5,656.80	1.677
41320511	162,948.66	4,586.02	2.814
41325704	224,364.33	6,528.43	2.910
41326681	102,187.96	38,076.02	37.261
41331650	311,209.19	(1,759.31)	(0.565)
41334108	67,811.51	(6,681.33)	(9.853)
41339887	179,653.75	410.79	0.229
41340841	124,432.56	1,259.78	1.012
41342926	94,531.15	18,347.53	19.409
41345971	204,189.45	1,654.77	0.810
41349458	340,912.62	2,137.69	0.627
41351904	366,422.53	(3,982.39)	(1.087)
41352804	285,701.53	5,281.87	1.849
41357635	181,513.88	9,348.78	5.150
41361607	397,864.78	3,883.45	0.976
41364506	83,491.83	11,926.91	14.285
41365680	85,652.29	31,027.83	36.225
41365964	182,872.63	(15,826.09)	(8.654)
41369588	135,403.49	(4,591.64)	(3.391)
41369701	41,164.76	29,742.36	72.252
41376592	98,534.85	(35,436.09)	(35.963)
41377789	140,739.42	16,430.01	11.674
41399148	351,822.77	(2,413.00)	(0.686)
41402026	307,190.71	2,279.89	0.742
41402727	153,629.15	20,431.26	13.299
41403051	182,678.25	23,450.04	12.837

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41404265	58,550.24	26,191.17	44.733
41405233	144,622.43	1,160.94	0.803
41408376	132,430.48	4,058.58	3.065
41409115	47,092.11	(9,124.48)	(19.376)
41415488	112,797.78	48,210.90	42.741
41417868	240,864.30	70,727.74	29.364
41418394	115,028.06	10,819.31	9.406
41420926	114,604.36	(4,304.46)	(3.756)
41423196	140,697.07	(1,630.76)	(1.159)
41433216	150,501.88	33,330.64	22.146

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Realized Loss Detail Report - Loans with Losses during Current Period

Group	Inactive				Active				Totals			
	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	15	146,272.70	16,118.87	0.000 %	0	0.00	0.00	0.000 %	15	146,272.70	16,118.87	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041316481	348,000.00	3.875 %	TX	95.00	360	5,656.80	08/31/2019	5,656.80	5,656.80
Summary	0041361607	404,000.00	3.875 %	IL	95.00	360	3,883.45	08/31/2019	3,883.45	3,883.45
Summary	0041365964	184,000.00	3.750 %	GA	95.00	360	(15,826.09)	08/31/2019	(15,826.09)	(15,826.09)
Summary	0041369588	140,000.00	3.750 %	MI	90.00	360	(4,591.64)	08/31/2019	(4,591.64)	(4,591.64)
Summary	0041369701	42,000.00	4.375 %	IL	90.00	360	29,740.83	07/31/2019	1.53	29,742.36
Summary	0041376592	100,000.00	3.750 %	MD	95.00	360	(35,436.09)	08/31/2019	(35,436.09)	(35,436.09)
Summary	0041377789	142,000.00	3.750 %	TX	95.00	360	17,170.98	07/31/2019	(740.97)	16,430.01
Summary	0041402727	157,000.00	4.625 %	NC	95.00	300	17,406.62	03/31/2019	2,483.25	20,431.26
Summary	0041404265	60,000.00	3.500 %	IA	93.00	360	26,400.69	02/28/2019	1.53	26,191.17
Summary	0041408376	136,000.00	4.000 %	TX	97.00	360	4,028.89	05/31/2019	1.53	4,058.58
Summary	0041409115	48,000.00	3.490 %	AZ	97.00	360	(7,349.36)	12/31/2018	(1,778.20)	(9,124.48)
Summary	0041417868	244,000.00	3.875 %	GA	95.00	360	70,727.74	08/31/2019	70,727.74	70,727.74
Summary	0041420926	116,000.00	4.250 %	AZ	97.00	360	2,853.00	03/31/2019	(6,726.21)	(4,304.46)
Summary	0041423196	143,000.00	3.500 %	IL	95.00	360	(1,630.76)	08/31/2019	(1,630.76)	(1,630.76)
Summary	0041433216	153,000.00	3.875 %	TX	97.00	360	33,237.64	07/31/2019	93.00	33,330.64

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

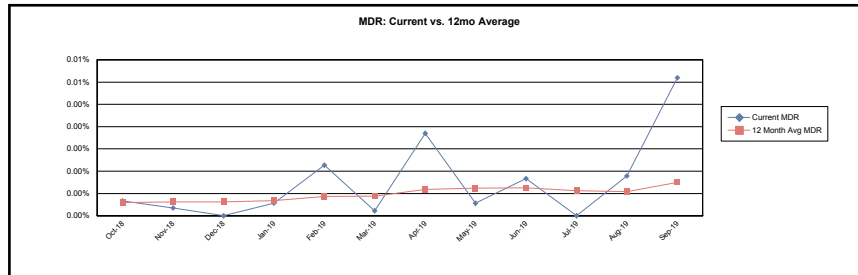
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Realized Loss Report - Collateral

Summary

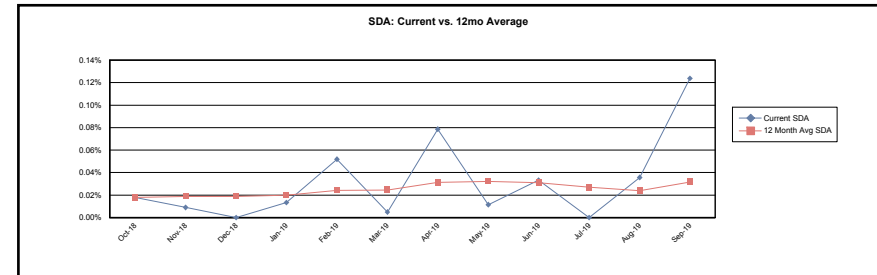
MDR

Current Month 0.006 %
3 Month Average 0.003 %
12 Month Average 0.001 %



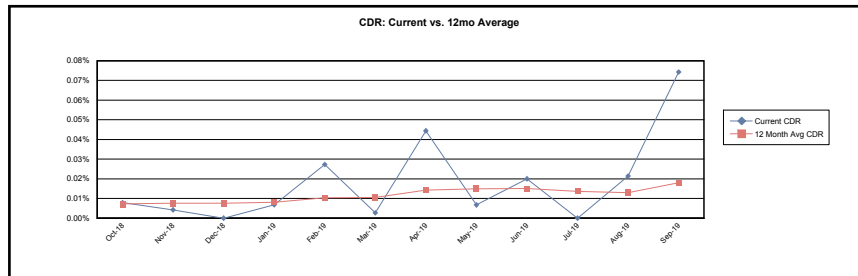
SDA

Current Month 0.124 %
3 Month Average 0.053 %
12 Month Average 0.032 %



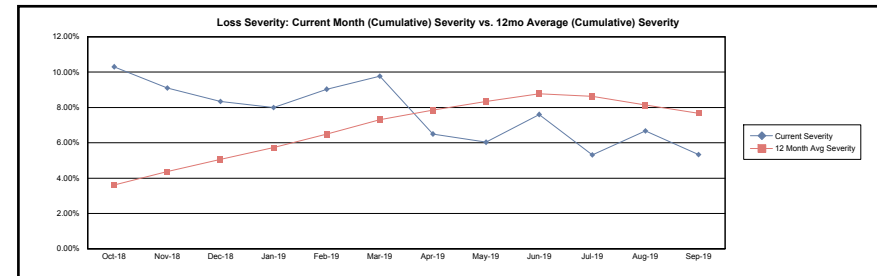
CDR

Current Month 0.074 %
3 Month Average 0.032 %
12 Month Average 0.018 %



Loss Severity

Current Month (Cumulative) 5.330 %
3 Month Average (Cumulative) 5.776 %
12 Month Average (Cumulative) 7.668 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 1.139 %
3 Month Average 1.066 %
12 Month Average 0.715 %

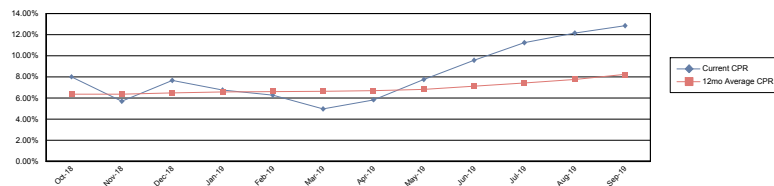
CPR

Current Month 12.843 %
3 Month Average 12.068 %
12 Month Average 8.221 %

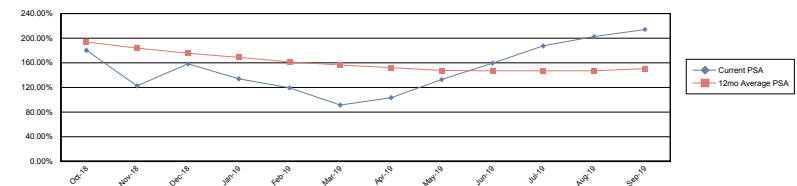
PSA

Current Month 214.043 %
3 Month Average 201.132 %
12 Month Average 150.237 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Sep-2019

10-Sep-2019 11:22:47 AM

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0041370280	352,110.48	0.00	0.000%	352,110.48
0041383772	215,600.97	0.00	0.000%	215,600.97
Totals	567,711.45	0.00		

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.