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**COMPLETION OF PROPOSED ACQUISITION OF INTEREST IN COAL CONCESSION  
– LISTING AND QUOTATION OF CONSIDERATION SHARES**

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**1. INTRODUCTION**

- 1.1 The board of directors (the “**Board**”) of Geo Energy Resources Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcements made by the Company on 18 July 2016, 28 November 2016 and 27 June 2017, in relation to the conditional sale and purchase agreement dated 18 July 2016 (the “**Agreement**”) with International Resources Investment Ltd (the “**Vendor**”) for the acquisition of ordinary shares representing 100% shareholding interest in Fortune Coal Resources Pte. Ltd. (the “**Ultimate Holding Company**”) that holds an indirect effective equity interest of 98.73% in PT Tanah Bumbu Resources (“**TBR**”), the shares representing 100% shareholding interest in the Ultimate Holding Company, the “**UHC Shares**”, and the proposed acquisition, (“**TBR Acquisition**”).

**2. LISTING AND QUOTATION OF CONSIDERATION SHARES**

- 2.1 The Consideration Shares are expected to be listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 3 July 2017 and trading of the Consideration Shares will also commence with effect from 9.00 a.m. on the same date.
- 2.2 Consequent to the allotment and issuance of the Consideration Shares, the total issued and paid up number ordinary shares in the capital of the Company has increased from 1,212,273,113 ordinary shares to 1,329,273,113 ordinary shares. The Consideration Shares represent approximately 8.8% of the enlarged issued and paid up share capital of the Company.

**BY ORDER OF THE BOARD**

Charles Antonny Melati  
Executive Chairman

30 June 2017