
OUTCOME OF THE TWENTIETH ANNUAL GENERAL MEETING HELD ON NOVEMBER 29, 2018

The Board of Directors of Vicplas International Ltd (the **Company**) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the **SGX-ST**), that at the Twentieth Annual General Meeting of the Company held on November 29, 2018 (the **AGM**), all resolutions set out in the Notice of AGM dated November 5, 2018 were passed by the Company's shareholders by way of poll vote.

(a) Breakdown of all valid votes cast at the AGM

Pursuant to Rule 704(16)(a) of the Listing Manual of the SGX-ST, the breakdown of all valid votes cast on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for the resolution (%)	Number of Shares	As a percentage of total number of votes against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the year ended July 31, 2018 and the Auditors' Report thereon.	316,548,379	316,525,162	99.99	23,217	0.01
Ordinary Resolution 2 To declare a final (one-tier tax exempt) dividend of S\$0.005 per share for the year ended July 31, 2018.	316,548,379	316,543,662	100.00	4,717	0.00
Ordinary Resolution 3 To approve Directors' fees of S\$275,000.00 for the year ended July 31, 2018.	316,550,379	316,243,662	99.90	306,717	0.10

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for the resolution (%)	Number of Shares	As a percentage of total number of votes against the resolution (%)
Ordinary Resolution 4 To re-elect Mr. Robert Gaines-Cooper as a Director pursuant to Article 115 of the Company's Constitution.	316,516,569	316,491,615	99.99	24,954	0.01
Ordinary Resolution 5 To re-elect Mrs. Jane Rose Philomene Gaines-Cooper as a Director pursuant to Article 115 of the Company's Constitution.	316,548,279	316,523,325	99.99	24,954	0.01
Ordinary Resolution 6 To re-appoint Deloitte & Touche LLP as Auditors and to authorise the Directors to fix their remuneration.	316,248,279	316,241,825	100.00	6,454	0.00
Special Business					
Ordinary Resolution 7 To authorise the Directors to issue additional shares and convertible instruments.	316,448,279	316,026,515	99.87	421,764	0.13
Ordinary Resolution 8 To approve the renewal of the Shareholders' Mandate for interested person transactions.	28,445,938	28,072,721	98.69	373,217	1.31

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for the resolution (%)	Number of Shares	As a percentage of total number of votes against the resolution (%)
Ordinary Resolution 9 To approve the renewal of the Share Purchase Mandate.	316,548,279	316,243,562	99.90	304,717	0.10
Ordinary Resolution 10 To authorise the grant of options, and the allotment and issuance of shares pursuant to the Vicplas International Share Option Plan.	286,536,154	286,230,937	99.89	305,217	0.11
Ordinary Resolution 11 To authorise the issuance of new shares pursuant to the Vicplas International Ltd Scrip Dividend Scheme.	316,548,279	316,529,779	99.99	18,500	0.01
Special Resolution 12 To approve the adoption of the new Constitution	316,295,376	315,995,376	99.91	300,000	0.09

(b) Details of parties who are required to abstain from voting on any resolutions

Pursuant to Rule 704(16)(b) of the Listing Manual of the SGX-ST, the details of parties who are required to abstain from voting on the resolutions tabled at the AGM are set out below.

Venner Capital S.A., its subsidiaries and associates, being interested persons (as described in paragraph 4.1 of the Appendix 1 to the Circular to Shareholders dated November 5, 2018) in relation to the Shareholders' Mandate for interested person transactions, including proxies of such shareholders, holding in aggregate 496,628,607 ordinary shares in the capital of the Company, have accordingly abstained from voting at the AGM in respect of Resolution 8.

Pursuant to Rule 859 of the Listing Manual of the SGX-ST, shareholders who are eligible to participate in the Vicplas International Share Option Plan, including proxies of such shareholders, holding in aggregate 29,859,125 ordinary shares in the capital of the Company, have accordingly abstained from voting at the AGM in respect of Resolution 10.

(c) Name of firm appointed as scrutineer

Corporate Republic Advisory Pte. Ltd. was appointed as the scrutineer for the AGM.

(d) Re-appointment of Directors

Mr. Robert Gaines-Cooper, who was re-elected as a Non-Independent and Non-Executive Director of the Company, remains as a member of the Remuneration Committee and a member of the Strategy Committee.

Mrs. Jane Rose Philomene Gaines-Cooper, who was re-elected as a Non-Independent and Non-Executive Director of the Company, remains as a member of the Audit Committee and a member of the Nominating Committee. Mrs. Gaines-Cooper is considered Non-Independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Cheng Liang
Group Chief Executive Officer
November 29, 2018